

INVESTMENT COMMITTEE
Friday, 22 March 2024

Minutes of the meeting of the Investment Committee held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Friday, 22 March 2024 at 11.00 am

Present

Members:

Deputy Andrien Meyers (Chair)
Shahnan Bakth (Deputy Chairman)
Nicholas Bensted-Smith
Claudine Blamey
David Brooks Wilson
Deputy Madush Gupta
Deputy Randall Anderson
Deputy Henry Pollard
Deputy James Thomson
Philip Woodhouse

Officers:

Caroline Al-Beyerty	- The Chamberlain
Paul Wilkinson	- City Surveyor's Department
John James	- Chamberlain's Department
Kate Limna	- Chamberlain's Department
Sarah Port	- Chamberlain's Department
Andrew Cross	- City Surveyor's Department
Robert Murphy	- City Surveyor's Department
Leo Petty	- City Surveyor's Department
Neil Robbie	- City Surveyor's Department
Kirpal Kaur	- City Solicitor's Department
Ben Dunleavy	- Town Clerk's Department

Also in attendance

Deputy Timothy Butcher	
Alderman Robert Hughes-Penney	
Alderman Simon Pryke	
Charles Franklin	- Stanhope
James Horden	- Stanhope
Tony English	- Mercer

1. APOLOGIES

Apologies for absence have been received from Deputy Henry Colthurst, Alderman Alison Gowman, Deputy Christopher Hayward, and Paul Singh.

Deputy Simon Duckworth, Judith Pleasance and Paul Singh observed the meeting virtually.

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
The Town Clerk noted Mr Brooks Wilson's standing declarations. There were no other declarations.
3. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
There were no questions.
4. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**
There was no other business.
5. **EXCLUSION OF THE PUBLIC**
RESOLVED - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.
6. **CITY FUND LEADENHALL MARKET - ASSET STRATEGY**
Members received a report of the City Surveyor concerning Leadenhall Market.
7. **FIVE YEAR INVESTMENT STRATEGY**
Before considering the report on the Statement of Investment Principles, the Chairman invited officers from the Investment Property Group to give a presentation on their 5 Year Investment Strategy.
8. **STATEMENT OF INVESTMENT PRINCIPLES (SIPS) FOR CITY FUND AND CITY'S ESTATE**
Members received a report of the Chamberlain concerning the statement of investment principles.
9. **INVESTMENT STRATEGY REVIEW - BELIEFS SURVEY RESULTS (CITY'S ESTATE FINANCIAL INVESTMENTS)**
Members received a report of the Chamberlain concerning the investment beliefs survey.
10. **TASKFORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES (TCFD) REPORT TO 31 MARCH 2023**
Members received a joint report of the Chamberlain and the City Surveyor concerning the Taskforce on Climate-Related Financial Disclosures.
11. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
There were no questions.

12. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was no other business.

The meeting ended at 1.00 pm

Chairman

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