

## Policy and Resources Committee - Policy Initiative Fund 2024/25 to 2027/28

Budget	2024/25		2025/26	2026/27	2027/28
Initial budget	£ 1,200,000		£ 1,200,000	£ 1,200,000	£ 1,200,000
Uncommitted balance brought forward from 2023/24	£ 542,804		£ -		£ -
Unspent balances deferred from 2023/24	£ 603,937		£ -		£ -
Unspent balances - returning to Fund	£ 6,041		£ -		£ -
Transferred from P&R Contingency to meet Multiyear Bid re: Innovate Finance	£ 145,000				
<b>Revised Budget</b>	<b>£ 2,497,782</b>		<b>£ 1,200,000</b>	<b>£ 1,200,000</b>	<b>£ 1,200,000</b>

Date	Name	2024/25 Bid	2024/25 Actual	2025/26 Bid	2026/27 bid	2027/28 Bid
05/07/18	Events Partnership with The Strand Group, King's College London	£ 13,787	£ -			
11/06/20	British Foreign Policy Group (BFPG)	£ 12,000	£ -			
06/05/2021 & 08/06/2023	Options to Promote Supplier Diversity	£ 12,309	£ 2,436			
08/07/21	Adoption of Competitiveness Strategy - Development of an 'Asset Under Management' Campaign	£ 983	£ -			
16/12/21	Impact Investment Institute Membership (III)	£ 100,000	£ -			
17/02/22	Sports Engagement - (Re-purposed)	£ 1,103	£ -			
05/05/22	Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM	£ 286,702	£ -			
23/02/23	Delivering the Residential Reset	£ 89,729	£ 11,371			
23/02/23	Finalising CoL Overseas Presence	£ 100,000	£ -	£ 50,000		
20/04/23	Transition Finance Competitiveness Taskforce	£ 79,922	£ 10,768			
08/06/23	Global City of Sport - A New Sport Strategy for The Square Mile	£ 256,624	£ 14,677	£ 175,000		
08/06/23	Livery Company Website	£ 20,000	£ -	£ 20,000	£ 20,000	£ -
06/07/23	Shining Stars Care Leavers Dinner	£ 2,257	£ -			
21/09/23	City Occupiers and Investment Study	£ 200,000	£ -			
16/11/23	Annual Bus Passes for Care Leavers	£ 23,520	£ 69			
16/11/23	Paris 2024 Games Engagement	£ 100,000	£ 33,981			
22/02/24	Innovate Finance Funding	£ 150,000	£ -	£ 75,000		
	<b>Total Allocations</b>	<b>£ 1,448,936</b>	<b>£ 73,303.47</b>	<b>£ 320,000</b>	<b>£ 20,000</b>	<b>£ -</b>
	<b>Balance Remaining</b>	<b>£ 1,048,846</b>		<b>£ 880,000</b>	<b>£ 1,180,000</b>	<b>£ 1,200,000</b>

Bids for Committee's Approval: **06 June 2024**

- Transition Finance Council	42,000	98,000	-
-	-	-	-
-	-	-	-
<b>Total Balance if pending bids are approved</b>	<b>£ 1,006,846</b>	<b>£ 782,000</b>	<b>£ 1,200,000</b>

	Multi Year PIF Bids	2024/25 Bid	2025/26 Bid	2026/27 Bid	2027/28 Bid
	<b>Multi Year PIF Allocation</b>	<b>£ 745,000</b>	<b>£ 600,000</b>	<b>£ 600,000</b>	<b>£ 600,000</b>
16/12/21	Impact Investment Institute Membership (III)	£ 100,000			
05/05/22	Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM	£ 200,000			
23/02/23	Finalising CoL Overseas Presence	£ 100,000	£ 50,000	£ 50,000	
08/06/23	Global City of Sport - A New Sport Strategy for The Square Mile	£ 175,000	£ 175,000		
08/06/23	Livery Company Website	£ 20,000	£ 20,000	£ 20,000	
22/02/24	Innovate Finance Funding	£ 150,000	£ 75,000		
	<b>Total Multi Year Allocations</b>	<b>£ 745,000</b>	<b>£ 320,000</b>	<b>£ 70,000</b>	<b>£ -</b>
	<b>Multi Year PIF Allocation Balance</b>	<b>£ -</b>	<b>£ 280,000</b>	<b>£ 530,000</b>	<b>£ 600,000</b>

Bids for Committee's Approval: **06 June 2024**

- Transition Finance Council	42,000	98,000	-
-	-	-	-
-	-	-	-
<b>Total Balance if pending bids are approved</b>	<b>-£ 42,000</b>	<b>£ 182,000</b>	<b>£ 530,000</b>