



CITY BRIDGE
FOUNDATION

FUNDING COMMITTEE OF THE CITY BRIDGE FOUNDATION BOARD
Monday, 4 March 2024

Minutes of the meeting of the Funding Committee of the City Bridge Foundation Board held at Committee Room - 2nd Floor West Wing, Guildhall on Monday, 4 March 2024 at 9.30 am

Present

Members:

Deputy Paul Martinelli (Chair)
John Griffiths
Jannat Hossain (Co-opted Member)

Officers:

David Farnsworth	- Managing Director of City Bridge Foundation
Sacha Rose-Smith	- CBF Chief Funding Director
Cathy Mahoney	- CBF Comms & Engagement Director
Sam Grimmitt-Batt	- CBF Funding Director
Geraldine Page	- CBF Funding Director
Tim Wilson	- CBF Funding Director
Milly Ehren	- CBF Head of Strategy & Governance
Ruth Feder	- CBF Head of Impact and Learning
Hannan Ali	- CBF Funding Manager
Nat Jordan	- CBF Funding Manager
Julia Mirkin	- CBF Funding Manager
Abi Sommers	- CBF Funding Manager
Helen Martins	- CBF Finance Business Partner
Anne Pietsch	- Comptroller & City Solicitor's Dept.
Joseph Anstee	- CBF Governance Manager

Also in attendance:

Jonathan Townsend (The Prince's Trust)
Leanne Zahra (The Prince's Trust)

The Chair opened the meeting by welcoming Members and officers, as well as any members of the public or stakeholders observing the meeting via YouTube.

1. APOLOGIES

Apologies for absence were received from Deputy Nighat Qureishi (Deputy Chair) and Deborah Oliver.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

John Griffiths declared a standing interest by virtue of his directorship with Rocket Science, which had previously worked with City Bridge Trust (CBT).

David Farnsworth declared an interest in Item 16 by virtue of being Chair of Trustees of London Funders and advised that he would not participate on this item.

3. **MINUTES**

RESOLVED – That the public minutes and non-public summary of the meeting held on 4 December 2023 be agreed as a correct record.

4. **OUTSTANDING ACTIONS**

The Committee received a list of outstanding actions and noted the updates in respect of the items listed, noting that further reporting on funding for political campaigning activity was anticipated at the June Committee meeting.

RESOLVED – That the outstanding actions list be noted.

5. **CHIEF FUNDING DIRECTOR'S UPDATE REPORT**

The Committee considered a report of the Chief Funding Director providing an update on key areas of activity and outlining upcoming activities. The Chief Funding Director introduced the report and drew Members' attention to the key points, first providing a summary of the CBF Funding team's recent Away Day. The Committee noted positive feedback from funded organisations on the second round of inflation support payments. The Chief Funding Director then outlined the roundtable event hosted by CBF on its future funding direction, which had given funders the opportunity to explore themes and consider strategy, as well as discussing CBF's positioning within the wider funding sector and CBF's role in sharing and promoting funding best practice. In response to a question from a Member, the Chief Funding Director advised that only a very small number of funded organisations had not responded to the offer of inflation support, with almost all responding.

With regards to the update on shared financial due diligence, a Member suggested that the Chief Funding Director contact the City Corporation's Innovation & Growth team regarding the Centre for Finance, Innovation and Technology initiative.

The Committee noted the update provided on Co-opted Member recruitment, with appointments intended ahead of the June Committee meeting, and that officers would be in touch regarding Member engagement in the process.

RESOLVED – That the report be noted.

6. **REVIEW OF COMMITTEE TERMS OF REFERENCE**

The Committee considered a report of the CBF Chief Operating Officer setting out recommendations for amendments to the current Terms of Reference for the Committee for onward consideration and approval by the City Bridge Foundation (CBF) Board in May 2024. The Committee confirmed agreement with the Terms of Reference, with no further amendments proposed.

RESOLVED – That the Funding Committee of the CBF Board, in the discharge of functions for the City Corporation as Trustee of CBF and solely in the charity's best interests endorse the proposed Terms of Reference, for submission to the CBF Board for approval in reappointing the Committee.

7. **BUDGET MONITORING REPORT FOR CBF FUNDING ACTIVITIES: PERIOD ENDED 31 JANUARY 2024**

The Committee received a report of the CBF & Charities Finance Director and the Chief Funding Director providing a financial update on CBF Funding activities to 31 January 2024 and an updated forecast for the financial year ending 31 March 2024. In response to a question from a Member, the CBF and CoL Philanthropy Director outlined decisions to be taken regarding arrangements going forward for the provision of philanthropy services and for the system of recharges to CBF from the City Corporation for relevant costs and expenses incurred by the Trustee in administering the charity.

RESOLVED – That the report be noted.

8. **SUMMARY OF BRIDGING DIVIDES**

The Committee noted a summary of the Bridging Divides programme.

9. **STRATEGIC INITIATIVE - THE PRINCE'S TRUST**

The Committee considered a report of the Chief Funding Director informing the Funding Committee of progress to date at the nine-year mark of the 10-year strategic grant to the Prince's Trust and the outcomes achieved, as well as outlining the planned activities for the final year and the proposed allocation of resources in support of this activity. The Chief Funding Director introduced the report before the Committee received a presentation from Prince's Trust, who highlighted the work undertaken to ensure the strategic grant reached as wide an audience as possible, maintained a user-led approach to represent the voices of young people, and improve data collection. The Prince's Trust further outlined how they had focussed on disadvantaged boroughs and reach their target groups, and highlighted the success of their employability programmes. The Prince's Trust added that they felt the partnership with CBF had been successful, having made a real difference to the lives of young people in London, and affirmed their appreciation for CBF's support over the course of the grant.

In response to a question from the Chair, the Prince's Trust advised that they had begun to facilitate larger-scale events, tailored around conversations with young people. They had also increased collection of data around attendance and activity, and looked specifically at themes such as mental health and other issues relevant to young people. The Committee noted that some of the current Prince's Trust programmes were exceeding their targets and demonstrating long-term effectiveness.

The Chief Funding Director then advised the Committee that the strength of the partnership between CBF and the Prince's Trust had been evident in the number of introductions made and the discussion of possible synergies for future events, as well as the possibility for the Prince's Trust to establish relationships with other City Corporation departments.

The Prince's Trust summarised that they could now demonstrate greater impact than had been possible previously and would hope to do so through their further reporting, including a legacy report which was under development. The Committee noted that the Prince's Trust would engage with CBF to discuss their experience and gather lessons learned as part of this work.

The Chair noted the importance of securing maximum value for funding in investing in young people and commended the strength of the relationship between CBF and the Prince's Trust. The Chair then thanked the Prince's Trust for their presentation and for their work over the course of the strategic grant.

RESOLVED – That the Funding Committee of the City Bridge Foundation Board, in discharge of functions for the City Corporation as Trustee of City Bridge Foundation (charity reg. no. 1035628) and solely in the charity's best interests:

- i) Agree that satisfactory results have been achieved by the Prince's Trust in the third three-year period (years seven to nine) of this strategic initiative;
- ii) Agree the outline of planned activities for the final one-year period, with the agreement of the detail delegated to the Managing Director of CBF, in consultation with the Chair and Deputy Chair of the Funding Committee; and
- iii) Approve the commitment of the next allocation of £1m funding from the £10m approved by the Court of Common Council, as outlined in Table 1.

10. GRANT FUNDING ACTIVITY: PERIOD ENDED 15 FEBRUARY 2024

The Committee considered a report of the Chief Funding Director providing details of funds approved and rejected under delegated authority since the last meeting of the Funding Committee in December 2023 through to 15 February 2024; the remaining 2023/2024 grants budget; grants spend to date and for this meeting by London Borough compared with the Multiple Index of Deprivation; any grant variations that have been approved under delegated authority; and seeking approval for a grant between £500,000 and £1,000,001.

The Chair introduced the item, commending officers for the volume of funding distributed as well as the inflation support payments to funded organisations. The Committee noted an apparent error in the heat map data, which would be reviewed and corrected if needed. In response to a question from a Member, the Chief Funding Director outlined the process for reclaiming or redistributing funding where an organisation closed.

The Committee then considered the grant recommendation in respect of the 'The eXceL Project' (XLP). The Chief Funding Director introduced the report and presented the proposal to the Committee. Members noted the issues of increasing needs, risk of exploitation and higher levels of young people not in education, employment or training (NEET), and that while the funding sought to address these through interventions, there were more fundamental root causes

on which CBF could reflect to consider funding opportunities. A Member added that this was connected to the Committee's previous discussion on funding policy and campaigning work with a report to be presented to the next meeting of the Committee.

A Member commented that many funders were working in this space, with youth violence an increasingly prevalent issue, and queried whether there was an opportunity to convene leading funded organisations with a view to improving community practice, with a joined-up approach likely to be more effective. The Chief Funding Director confirmed that Funding Managers sought to do this and in this instance had put the Prince's Trust in touch with XLP given their mutual aims.

The Chief Funding Director responded that the future funding direction work naturally signified a period of reflection and that due consideration would be given to both responsive funding and strategic funding aimed at tackling the root causes of issues.

The Chair then drew the Committee's attention to the recommendations, which were agreed.

RESOLVED – That the Funding Committee of the CBF Board, in the discharge of functions for the City Corporation as Trustee of CBF solely in the charity's best interests:

- i) Receive this report and note its contents; and
- ii) Approve a grant to 'The eXcel Project' (XLP) of £614,500 over five years (£112,100, £117,400, £123,000, £128,300, £133,700) towards keeping young people in schools and out of criminal gangs through a Community Bus Project, Mentoring for Girls, Sports Team, and Arts Project.

11. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE AND ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT

There was no other business.

The Chair then thanked the Prince's Trust for joining the meeting, as well as any members of the public and stakeholders observing the meeting via YouTube.

12. EXCLUSION OF THE PUBLIC

MOTION - That the public be excluded from the meeting for the following items of business below which relate to functions of the Court of Common Council not subject to the provisions of Part VA and Schedule 12A of the Local Government Act 1972 and which it is considered would not be in the best interests of the charity to disclose in a public meeting (engaging similar considerations as under paragraphs 2 and 3 of Schedule 12A of the 1972 Act).

13. NON-PUBLIC MINUTES

RESOLVED – That the non-public minutes of the meeting held on 4 December 2023 be agreed as a correct record.

14. **TRANS INCLUSION IN FUNDING POLICY AND PRACTICE**
The Committee considered a report of the Chief Funding Director.
15. **SUICIDE PREVENTION FUNDING PROGRAMME**
The Committee considered a report of the Chief Funding Director.
16. **LONDON FUNDERS' FUNDING VEHICLE FOR COLLABORATIVE FUNDING - CBF INVOLVEMENT**
The Committee considered a report of the Chief Funding Director.
17. **END TO END REVIEW UPDATE**
The Committee considered a report of the Chief Funding Director.
18. **FUTURE FUNDING DIRECTION**
The Committee considered a report of the Chief Funding Director.
19. **PIPELINE OF STRATEGIC INITIATIVES**
The Committee considered a report of the Chief Funding Director.
20. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE AND ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**
There was no other business.

The meeting ended at 11.30 am

Chair

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