

Barbican Internal Audit Delivery Update: June 2024

Project & Scope	Current Stage	Assurance Rating	Recommendations Raised			
			Total Red	Total Amber	Total Green	Total
<p><u>Risk Register Reviews</u></p> <p>The focus of these reviews was examination of key risk register entries to inform:</p> <ul style="list-style-type: none"> • A quantitative assessment of the application of the corporate Risk Management Framework • A qualitative assessment of the quality and completeness of information provided within the register <p>The assurance ratings relate to these specific assessments and the extent to which the risk register represents a useful assurance tool for management and other key readers e.g. those charged with governance.</p>						
<p><u>Risk BBC H&S 002: Failure to deal with Emergency/ Major Incident/ Risk of Terrorism (February 2024)</u></p> <p><i>Context: risk score of 16, target score of 8, target date of 31/03/2024 and a 'reduce' approach recorded on Ideagen.</i></p> <p>Assurance could not be provided that the stated mitigation actions would be effective in reducing the target risk score in line with the target due date. Several opportunities were identified to improve the content of the register and better facilitate effective risk management.</p>	Complete	Moderate	Improvement opportunities highlighted			
<p><u>Risk H&S 006: Failure to Comply with Current Legislation (February 2024)</u></p> <p><i>Context: risk score of 4, target score of 4, an 'accept' approach recorded on Ideagen and no target date.</i></p> <p>This risk was recorded on Ideagen as being below appetite but the limited information contained within the register did not facilitate independent review or the provision of assurance.</p>	Complete	Limited	Improvement opportunities highlighted			

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<p><u>Risk H&S 005: Non-Compliance with Fire Regulations (February 2024)</u></p> <p><i>Context: risk score of 16, target score of 2, target date of 31/12/2025 and a 'reduce' approach recorded on Ideagen.</i></p> <p>Whilst the overall target date is not until 31st December 2025, assurance could not be provided (on the basis of the limited information within the risk register) that the planned mitigations would be effective in bringing the risk score within appetite by this point.</p>	Complete	Limited	Improvement opportunities highlighted			
<p><u>Risk H&S 008: Fire Leading to Major Incident (February 2024)</u></p> <p><i>Context: risk score of 8, target score of 4, target date of 31/08/2024 and a 'reduce' approach recorded on Ideagen.</i></p> <p>Assurance could not be provided that the stated mitigation actions would be effective in reducing the target risk score in line with the target due date. Several opportunities were identified to improve the content of the register and better facilitate effective risk management.</p>	Complete	Moderate	Improvement opportunities highlighted			
<p><u>Risk BBC CL 002: Safeguarding (May 2024)</u></p> <p><i>Context: risk score of 12, target score of 4, a 'reduce' approach recorded on Ideagen and no target date.</i></p> <p>Assurance could not be provided that:</p> <ul style="list-style-type: none"> • incremental progress was being made in reducing this score to the target level, and • mitigation actions were being delivered on a sufficiently timely basis. 	Complete	Limited	Improvement opportunities highlighted			

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The content of the risk register did not demonstrate that the corporate risk management approach had been applied consistently and did not facilitate effective oversight of the management of this risk.						
<p><u>Corporate Review: Prompt Payment Performance</u></p> <p>The focus of this corporate review was determining the factors contributing to poor performance via data analysis and sample testing of non-compliant transactions. Three high-level recommendations were made for action by the Chamberlain's Department to help improve compliance performance. Assurance in respect of the Barbican Centre's prompt payment performance was moderate, in part due to the impact on timescales of retrospective requisitioning.</p>	Complete	Moderate	-	-	-	-
<p><u>Business Continuity</u></p> <p>An evaluation of the control framework for devising, maintaining, implementing and testing the effectiveness of the Barbican Centre's Business Continuity arrangements.</p>	Draft Report	N/A	-	-	-	-
<p><u>Financial Management</u></p> <p>An evaluation of the range of key controls underpinning effective financial management – including financial procedures, processes for ensuring the integrity of financial data, demonstration of continuous alignment between finances and the strategic objectives and priorities of the Barbican Centre, and financial reporting arrangements.</p>	Fieldwork Complete	N/A	-	-	-	-

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<u>Purchase Cards Compliance</u> An annual compliance check comprising: <ul style="list-style-type: none"> • Examination of reported compliance with the P Cards Policy. • Determination of reasons for ongoing non-compliance. • Evaluation of local action taken since the 2023 audit to improve performance in this area. 	Not Initiated	N/A	-	-	-	-
<u>Contract Management (Locally Managed)</u> Part of a rolling programme examining arrangements for local contract management and monitoring, specific Barbican Centre contract to be selected from the corporate register.	Not Initiated	N/A	-	-	-	-
<u>Safeguarding</u> Scope TBC but expected to build upon the findings of the 2024 safeguarding risk review, which resulted in a limited assurance opinion.	Not Initiated	N/A	-	-	-	-
<u>Health & Safety</u> Scope TBC but expected to build upon the findings of one or more of the Health & Safety / Fire Safety risk reviews, which resulted in moderate to limited assurance opinions.	Not Initiated	N/A	-	-	-	-
TOTAL RECOMMENDATIONS RAISED			0	0	0	0

Follow-Ups	Revised Assurance Rating	Issues / Recommendations Outstanding			
		Total High	Total Medium	Total Low	Total
<ul style="list-style-type: none"> <u>Facilities Management and Maintenance 2020-21: Fourth Round Follow-Up – April 2024</u> <p>The third follow-up exercise in September 2022 confirmed implementation slippage, with 5 issues outstanding. The recent follow-up exercise evidenced that the remaining control improvements had been implemented. No revised assurance rating has been provided due to the time elapsed since the original audit testing i.e. controls previously confirmed as being in operation may have lapsed. A future audit in this area (anticipated to be 2025-26) will evaluate whether improvement actions have been sustained and are effective in practice.</p>	Not Provided	0	0	0	0
<ul style="list-style-type: none"> <u>P cards 2023: Follow-up Enquiries – March 2024</u> <p>Evidence was provided of steps taken to address the findings of the previous audit and improve the rate of compliance with the requirements of the corporate P Card Scheme. The 2024 annual audit will examine the impact of corrective action on overall compliance performance.</p>	Not Provided	0	0	0	0
ISSUES / RECOMMENDATIONS OUTSTANDING AT LATEST FOLLOW-UP		0	0	0	0