

FINANCE AND RISK COMMITTEE OF THE BARBICAN CENTRE BOARD
Monday, 4 March 2024

Notes of the inquorate meeting of the Finance and Risk Committee of the Barbican Centre Board held at Co-Lab Space, Barbican Centre on Monday, 4 March 2024 at 1.45 pm

Present

Members:

Tijs Broeke (Chair)
Deputy Randall Anderson
Robert Glick (External Member)
Tobi Ruth Adebekun (External Member)
Mark Page (External Member)

Officers:

Claire Spencer	- CEO, Barbican Centre
Cornell Farrell	- Barbican Centre
Ali Mirza	- Barbican Centre
Udhay Bhakoo	- Barbican Centre
Sarah Wall	- Barbican Centre
Ola Obadara	- City Surveyor's Department
Kate Doidge	- Town Clerk's Department

1. APOLOGIES

Apologies were received from Alderman Sir William Russell and Tom Sleight (Deputy Chairman).

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

MATTERS ARISING

During this item, the quorum ceased to exist. The meeting adjourned, and it was determined that there was no reasonable likelihood that the quorum would be re-established. In accordance with Standing Order 36(3) of the Court of Common Council, the formal meeting was dissolved and consideration of business was discussed as an informal session. Business requiring approval prior to the next regular meeting would be considered by the Town Clerk under urgency procedures, in consultation with the Chair and Deputy Chair.

3. MINUTES

The public minutes and non-public summary of the previous meeting held on 8 January 2024 were informally noted and agreed, subject to formal approval at the next formal meeting of the Finance & Risk Committee of the Barbican Centre Board.

4. **CURVE GALLERY REFURBISHMENT**

The Committee received a report of the City Surveyor, concerning Curve Gallery refurbishment project.

The Committee agreed that the report be approved under urgency procedures (Standing Order 41a).

5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no public questions.

6. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

There were no public items of urgent business.

7. **EXCLUSION OF THE PUBLIC**

RESOLVED - That under Section 100A of the Local Government Act 1972, the public be excluded from the informal meeting for the following items, on the grounds that they involve the likely disclosure of Exempt Information, as defined in Part 1, in Schedule 12A, of the Local Government Act.

8. **NON-PUBLIC MINUTES**

The non-public minutes of the previous meeting held on 8 January 2024 were informally noted and agreed, subject to formal approval at the next formal meeting of the Finance & Risk Committee of the Barbican Centre Board.

9. **RISK UPDATE**

The Committee received a report of the CEO, Barbican Centre, concerning the Risk Update. Members noted the report.

10. **THEATRE FINANCES DEEP DIVE**

The Committee received a joint report of the Chamberlain and CEO, Barbican Centre, concerning a deep dive into the financial detailing and modelling within the Theatre area. Members noted the report.

11. **BARBICAN CENTRE - BUILDING DISRUPTION REPORT**

The Committee received a report of the CEO, Barbican Centre, concerning the concerning the building disruption report. Members noted the report.

12. **BARBICAN CYCLICAL WORKS PROGRAMME (CWP) AND CAPITAL PROJECTS - UPDATE REPORT**

The Committee received a report of the CEO, Barbican Centre, concerning an update on the Barbican Cyclical Works Programme (CWP) and Capital Projects. Members noted the report.

13. **BARBICAN BUSINESS REVIEW: DECEMBER 2023 (PERIOD 9)**

The Committee received a joint report of the Chamberlain and CEO, Barbican Centre, concerning the Business Review for December 2023 (Period 9). Members noted the report.

14. **ARTS PROGRAMMING & BUSINESS EVENTS RISK & ETHICS REGISTER**
The Committee received a report of the CEO, Barbican Centre, concerning the Arts Programming & Business Events Risk and Ethics Register. Members noted the report.

15. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
There were no non-public questions.

16. **ANY OTHER BUSINESS THE CHAIR CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**
The Committee received one item of non-public urgent business, detailed in Item 16a.

16.1 **Barbican Fire Safety Projects**

The Committee received a late supplementary report of the City Surveyor, concerning the Barbican Fire Safety Project.

The meeting ended at 3.21 pm

Chairman

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