



CITY BRIDGE
FOUNDATION

FUNDING COMMITTEE OF THE CITY BRIDGE FOUNDATION BOARD
Monday, 10 June 2024

Minutes of the meeting of the Funding Committee of the City Bridge Foundation Board held at Committee Rooms, West Wing, Guildhall and via Microsoft Teams on Monday, 10 June 2024 at 11.00 am

Present

Members:

Deputy Paul Martinelli (Chair)
Deputy Nighat Qureishi (Deputy Chair)
John Griffiths
Deborah Oliver
Deputy James Thomson
Jannat Hossain (Co-opted Member)
Holly Piper (Co-opted Member)
Cliff Prior (Co-opted Member)
Karin Woodley (Co-opted Member)

Officers:

David Farnsworth	- Managing Director of City Bridge Foundation
Sacha Rose-Smith	- CBF Chief Funding Director
Fiona Rawes	- CBF Philanthropy Director
Samantha Grimmett-Batt	- CBF Funding Director
Geraldine Page	- CBF Funding Director
Rebecca Roberts	- CBF Funding Director
Tim Wilson	- CBF Funding Director & Social Investment Fund Manager
Julia Mirkin	- CBF Funding Manager
Caspar Cech-Lucas	- CBF Funding Manager
Lydia Parr	- CBF Funding Manager
Milly Ehren	- CBF Head of Strategy & Governance
Ruth Feder	- CBF Head of Impact & Learning
James Lee	- CBF Bridge Programme & Total Assets Lead
Francis Katakwe	- CBF Charities Technical & Strategic Finance Manager
Anne Pietsch	- Comptroller & City Solicitor's Dept.
Joseph Anstee	- CBF Governance Manager

The Chair opened the meeting by welcoming Members and officers, as well as any members of the public or stakeholders observing the meeting via YouTube.

1. APOLOGIES

There were no apologies.

2. **DECLARATIONS OF INTEREST**

Karin Woodley declared a standing interest in Item 10 by virtue of being a member of London Youth and a standing interest in Item 11 by virtue of being a member of Locality. Karin Woodley further noted a personal interest in Item 21 by virtue of a previous professional connection with the CEO of Bankside Open Spaces Trust.

John Griffiths declared a standing interest by virtue of directorship with Rocket Science, which had previously worked with City Bridge Trust (CBT).

3. **TERMS OF REFERENCE***

RESOLVED – That the Committee receive the resolution of the City Bridge Foundation Board on 16 May 2024 appointing the Committee and approving its terms of reference.

4. **MINUTES**

RESOLVED – That the public minutes and non-public summary of the meeting held on 4 March 2024 be agreed as a correct record.

5. **OUTSTANDING ACTIONS***

The Committee received a list of outstanding actions and noted the updates in respect of the items listed.

RESOLVED – That the outstanding actions list be noted.

6. **CHIEF FUNDING DIRECTOR'S UPDATE REPORT**

The Committee considered a report of the Chief Funding Director providing an update on key areas of activity and outlining upcoming activities. The Chief Funding Director introduced the report and drew Members' attention to the key points, adding that Members were welcome to contact officers regarding questions or comments on the various workstreams between meetings.

RESOLVED – That the report be noted.

7. **SUMMARY OF BRIDGING DIVIDES***

The Committee noted a summary of the Bridging Divides programme.

8. **POSSIBLE**

The Committee considered a report of the Chief Funding Director seeking approval for a funding award of £496,515 over three years to Possible to contribute to the Get Shady Project. The Chief Funding Director introduced the report and presented the proposal to Members, noting that the application had been referred to Committee following further work arising from queries raised in considering the application under delegated authority.

A Member voiced their support for the application and suggested that the Committee agree an uplift to £525,000, providing an even split of £175,000 over the three years of the grant, on the basis that this would provide contingency for a project which would potentially be expensive to implement. Conversely, another Member expressed reservations regarding the scheme's experimental

nature and potential difficulty in measuring success, and commented that the Committee could consider agreeing a reduced award, either in duration or amount, as a starting point.

In response, the Chief Funding Director advised of the successful rollout of similar projects in the London Boroughs of Camden and Hackney, as well as elsewhere, adding that officers would provide annual monitoring reports on the grant. The Chief Funding Director further provided a more detailed breakdown of the grant spend.

The Chair noted the different views expressed and suggested that the Committee agree the award as per the recommendation, noting that additional funding could be considered at a later stage depending on the progress of the grant, which was supported.

RESOLVED – That the Funding Committee of the City Bridge Foundation Board, in the discharge of functions for the City Corporation as Trustee of City Bridge Foundation (charity reg. no. 1035628) and solely in the charity's best interests, award Possible £496,515 over three years (£170,853; £153,473; £172,189) to contribute to the Get Shady Project Manager salary and the associated street tree project costs.

9. **INFRASTRUCTURE FUNDING - MEDIA TRUST**

The Committee considered a report of the Chief Funding Director seeking approval for a funding award of £282,675 over two years to Media Trust to work with a cohort of 10 City Bridge Foundation grantees per year on the Telling Your Stories project. The Chief Funding Director introduced the report and presented the proposal to Members, noting that the application had been referred to Committee following further work arising from queries raised in considering the application under delegated authority.

The Chair commended the success of the scheme to this point and the quality of output, which was highly regarded by officers, before drawing the Committee's attention to the recommendations, which were agreed.

RESOLVED – That the Funding Committee of the City Bridge Foundation Board, in the discharge of functions for the City Corporation as Trustee of City Bridge Foundation (charity reg. no. 1035628) and solely in the charity's best interests, award Media Trust £282,675 over two years (£139,553; £143,122) to work with a cohort of 10 City Bridge Foundation grantees per year on the Telling Your Stories project.

10. **STRATEGIC INITIATIVE: LONDON YOUTH**

The Committee considered a report of the Chief Funding Director seeking approval for a proposed strategic initiative with London Youth to support and strengthen London's grassroots youth organisations. The Chief Funding Director introduced the report and presented the proposal to the Committee, noting that London Youth currently represented around 640 youth groups, to the benefit of over 100,000 young people in London.

A Member suggested that the Committee consider an uplift to £990,000, with an even split of £330,000 over the three years of the strategic initiative, on the basis that this would be a worthwhile investment and of substantive benefit to the grantee, noting the statistics provided within the report and the longstanding concerns within the sector.

In response to a request for clarification from the Chair, officers confirmed that infrastructure funding was not currently centrally funded, but that this would be discretionary and the proposals did not constitute replacement of statutory funding. The Chief Funding Director added that whilst the suggested uplift was appreciated, it would be affected by the budgetary implications of subsequent recommendations on the agenda and should be considered in the round, and on this basis recommended that the grant be considered as presented.

The Chair thanked Members for their comments and drew the Committee's attention to the recommendations, which were agreed.

RESOLVED – That the Funding Committee of the City Bridge Foundation Board, in the discharge of functions for the City Corporation as Trustee of CBF and solely in the charity's best interests, award £750,000 over three years (3 x £250,000) to London Youth to support and strengthen London's grassroots youth organisations.

11. GRANT FUNDING ACTIVITY: PERIOD ENDED 23 MAY 2024

The Committee considered a report of the Chief Funding Director providing details of funds approved and rejected under delegated authority since the last meeting, the remaining 2024/25 grants budget, grants spend to date and for this meeting and any grant variations approved under delegated authority. The Chair introduced the item and asked that officers review the way the grants spend by London Borough was calculated for the City of London, as the current method made this appear abnormally high, giving an inaccurate impression.

The Chair then drew the Committee's attention to the applications over £500,000 recommended for rejection, which were agreed.

RESOLVED – That the Funding Committee of the City Bridge Foundation Board, in the discharge of functions for the City Corporation as Trustee of City Bridge Foundation and solely in the charity's best interests:

- i) Receive this report and note its contents; and
- ii) Agree the 4 grant rejections outlined in the schedule attached to the report.

12. THE BRIDGE PROGRAMME - EVALUATION AND NEXT STEPS

The Committee received a report of the Chief Funding Director outlining the progress of the third phase of the Bridge Programme, through which a range of non-financial support is offered to funded organisations, key learnings to date, the future direction of the programme and the most recent evaluation report. The Chief Funding Director introduced the report and drew Members' attention to the

key points, also highlighting the effective support of Rocket Science as Learning Partner and Manager of the programme and support from the CBF Communications and Engagement team.

In response to a question from the Deputy Chair, the Chief Funding Director advised that there was no set timeline on the exploring further integration of some aspects of the Bridge Programme into the core work of the funding team, and this would be considered in conjunction with implementation of the recommendations of the End to End Review and future funding direction work.

RESOLVED – That the Funding Committee of the City Bridge Foundation Board, in discharge of functions for the City Corporation as Trustee of City Bridge Foundation and solely in the charity’s best interests:

- i) Note the update on the third phase of the Bridge Programme;
- ii) Note the Interim Review Report of the Bridge Programme – Review & Reset; and
- iii) Note proposals for further improvements to be made to the Bridge Programme.

13. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE AND ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT

There was no other business.

14. EXCLUSION OF THE PUBLIC

MOTION - That the public be excluded from the meeting for the following items of business below which relate to functions of the Court of Common Council not subject to the provisions of Part VA and Schedule 12A of the Local Government Act 1972 and which it is considered would not be in the best interests of the charity to disclose in a public meeting (engaging similar considerations as under paragraphs 2 and 3 of Schedule 12A of the 1972 Act).

15. NON-PUBLIC MINUTES

RESOLVED – That the non-public minutes of the meeting held on 4 March 2024 be agreed as a correct record.

16. OPERATIONAL RISK REGISTER - FUNDING

The Committee considered a report of the CBF Chief Operating Officer.

17. END TO END REVIEW

The Committee considered a report of the Chief Funding Director.

18. FUTURE FUNDING DIRECTION UPDATE

The Committee considered a report of the Chief Funding Director.

19. PROGRAMME CLOSURES AHEAD OF FUTURE FUNDING DIRECTION

The Committee considered a report of the Chief Funding Director.

20. **SUPPORTING CAMPAIGNING, ADVOCACY, AND POLITICAL ACTIVITY***
The Committee received a report of the Chief Funding Director and the CBF Communications & Engagement Director.
21. **BANKSIDE OPEN SPACES TRUST - DEVELOPMENT OF MARLBOROUGH SPORTS GARDEN**
The Committee considered a report of the Chief Funding Director.
22. **DEVELOPMENT OF HELEN BAMBER FOUNDATION'S TRAUMA CENTRE**
The Committee considered a report of the Chief Funding Director.
23. **SOCIAL INVESTMENT RECLASSIFICATION**
The Committee received a report of the Chief Funding Director.
24. **PIPELINE OF STRATEGIC INITIATIVES***
The Committee received a report of the Chief Funding Director.
25. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY***
The Committee received a report of the Town Clerk.
26. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE AND ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**
There were two items of other business.

The meeting ended at 12.23 pm

Chair

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