

City of London Corporation Committee Report

Committee(s): Audit Risk Management Committee – For Decision	Dated: 4 November 2024
Subject: Annual Review of the Terms of Reference of the Audit and Risk Management Committee	Public report: For Decision
This proposal: <ul style="list-style-type: none"> • provides statutory duties • provides business enabling functions 	N/A
Does this proposal require extra revenue and/or capital spending?	No
If so, how much?	N/A
What is the source of Funding?	N/A
Has this Funding Source been agreed with the Chamberlain’s Department?	N/A
Report of:	Ian Thomas, Town Clerk
Report author:	Blair Stringman, Governance Officer

Summary

As part of the implementation of the 2021 Governance Review, it was agreed that the cycle and process of annually reviewing the Terms of Reference of all Committees/Boards should be revised, to provide more time for Committees to consider and discuss changes before they are submitted to the Policy and Resources Committee.

This will enable any proposed changes to be considered at the Policy and Resources Committee in February 2024, in time for the re-appointment of Committees by the Court of Common Council in April.

Recommendation(s)

Members are asked to:

- a) Agree that the terms of reference of the Audit Risk Management Committee, subject to any comments, be approved for submission to the Court of Common Council in April, and that any further changes required in the lead up

to the Court's appointment of Committees be delegated to the Town Clerk in consultation with the Chairman and Deputy Chairman;

- b) Members consider whether any change is required to the frequency of the Committee's meetings.

Appendices

- Appendix 1 – Court Order 2023/24 – Audit and Risk Management Committee

Blair Stringman

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