

Policy and Resources Committee - Policy Initiative Fund 2024/25 to 2027/28

Budget	2024/25	2025/26	2026/27	2027/28
Initial budget	£ 1,200,000	£ 1,200,000	£ 1,200,000	£ 1,200,000
Uncommitted balance brought forward from 2023/24	£ 548,845	£ -	£ -	£ -
Unspent balances deferred from 2023/24	£ 603,937	£ -	£ -	£ -
Transferred from P&R Contingency to meet Multiyear Bid re: Innovate Finance	£ 145,000			
Transferred from P&R Contingency to meet Multiyear Bid re: Transition Finance	£ 42,000			
Revised Budget	£ 2,539,782	£ 1,200,000	£ 1,200,000	£ 1,200,000

Date	Name	2024/25 Bid	2024/25 Actual	2025/26 Bid	2026/27 bid	2027/28 Bid
05/07/18	Events Partnership with The Strand Group, King's College London	£ 13,787	£ -			
11/06/20	British Foreign Policy Group (BFPG)	£ 12,000	£ -			
06/05/2021 & 08/06/2023	Options to Promote Supplier Diversity	£ 12,309	£ 12,309			
08/07/21	Adoption of Competitiveness Strategy - Development of an 'Asset Under Management' Campaign	£ 983	£ -			
16/12/21	Impact Investment Institute Membership (III)	£ 100,000	£ -			
17/02/22	Sports Engagement - (Re-purposed)	£ 1,103	£ -			
05/05/22	Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM	£ 286,702	£ 67,500			
23/02/23	Delivering the Residential Reset	£ 89,729	£ 55,334			
23/02/23	Finalising CoL Overseas Presence	£ 100,000	£ -	£ 50,000		
20/04/23	Transition Finance Competitiveness Taskforce	£ 79,922	£ 55,690			
08/06/23	Global City of Sport - A New Sport Strategy for The Square Mile	£ 256,624	£ 96,947	£ 175,000		
08/06/23	Livery Company Website	£ 20,000	£ 5,940	£ 20,000	£ 20,000	£ -
06/07/23	Shining Stars Care Leavers Dinner	£ 2,257	£ -			
21/09/23	City Occupiers and Investment Study	£ 200,000	£ 28,813			
16/11/23	Annual Bus Passes for Care Leavers	£ 23,520	£ 977			
16/11/23	Paris 2024 Games Engagement	£ 100,000	£ 65,401			
22/02/24	Innovate Finance Funding	£ 150,000	£ 150,000	£ 75,000		
06/06/24	Transition Finance Council	£ 42,000		£ 98,000		
	Total Allocations	£ 1,490,936	£ 538,911	£ 418,000	£ 20,000	£ -
	Balance Remaining	£ 1,048,846		£ 782,000	£ 1,180,000	£ 1,200,000

Bids for Committee's Approval: **07 November 2024**

Total Balance if pending bids are approved

£ 1,048,846	£ -	£ 782,000	£ 1,180,000	£ 1,200,000
-------------	-----	-----------	-------------	-------------

	Multi Year PIF Bids	2024/25 Bid	2025/26 Bid	2026/27 Bid	2027/28 Bid
	Multi Year PIF Allocation	£ 787,000	£ 600,000	£ 600,000	£ 600,000
16/12/21	Impact Investment Institute Membership (III)	£ 100,000			
05/05/22	Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM	£ 200,000			
23/02/23	Finalising CoL Overseas Presence	£ 100,000	£ 50,000	£ 50,000	
08/06/23	Global City of Sport - A New Sport Strategy for The Square Mile	£ 175,000	£ 175,000		
08/06/23	Livery Company Website	£ 20,000	£ 20,000	£ 20,000	
22/02/24	Innovate Finance Funding	£ 150,000	£ 75,000		
06/06/24	Transition Finance Council	£ 42,000	£ 98,000		
	Total Multi Year Allocations	£ 787,000	£ 418,000	£ 70,000	£ -
	Multi Year PIF Allocation Balance	£ -	£ 182,000	£ 530,000	£ 600,000

Bids for Committee's Approval: **07 November 2024**

Total Balance if pending bids are approved

£ -	£ 182,000	£ 530,000	£ 600,000
-----	-----------	-----------	-----------