

City of London: Projects Procedure Corporate Risks Register

Project Name: Fleet Street Area - Holborn Viaduct Lighting Improve		PM's overall risk rating: Medium	CRP requested this gateway	Average unmitigated risk: 4.8	Open Risks: 5
Unique project Identifier: TBC	Total estimated cost (exc risk): £ -	Total CRP used to date: £ -	Average mitigated risk score: 0.0	Closed Risks: 0	

General risk classification										Mitigation actions					Ownership & Action					Comment(s)				
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised		Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to issues	
R1	2	(2) Financial	Funding available does not meet the costs of the proposals.	the project would not be taken forward to delivery	Possible	Serious	6	£0.00			The project team will design to the budget available	£0.00			£0.00		£0.00		30/09/2024		L Ben-Hassel			
R2	2	(10) Physical	Technical design changes and challenges as a result of working with a listed structure		Possible	Serious	6	£0.00			Engage early on and maintain engagement throughout design process with those responsible for the structure and decisions.	£0.00			£0.00		£0.00		30/09/2024		L Ben-Hassel			
R3	2	(2) Financial	Programme impacted by delays from Planning/Listed Building Consent and other approvals.		Possible	Minor	3	£0.00			The project team will engage the City's Planning Team early in the design development to ensure the final proposal gets approved by the Local Planning Authority in a timely manner.	£0.00			£0.00		£0.00		30/09/2024		L Ben-Hassel			
R4	2	(2) Financial	Programme delays due to lengthy lead-in times for light fittings		Possible	Minor	3	£0.00			The design team will endeavour to minimise bespoke fittings and source suppliers with reliable supply chains.	£0.00			£0.00		£0.00		30/09/2024		L Ben-Hassel			
R5	2	(2) Financial	External funding does not materialise and causes abortive costs to the City of London Corporation		Possible	Serious	6	£0.00			This risk is minor. The Fleet Street Quarter Bid are carrying most of the risk as they are funding the design development directly up to RIBA stage 3/4. Should the project not go ahead, abortive costs incurred by the City would mostly be staff costs (budgeted as part of this report and covering feasibility stage of the project). A legal agreement will be developed setting out the funding arrangements, protecting the City's exposure to any financial risks.	£0.00			£0.00		£0.00							The staff costs budget is of £20,000 - if the project does not look like it would be feasible then officers would stop work and not utilise the full funding allocation for staff costs.
R6								£0.00				£0.00			£0.00		£0.00							
R7								£0.00				£0.00			£0.00		£0.00							
R8								£0.00				£0.00			£0.00		£0.00							
R9								£0.00				£0.00			£0.00		£0.00							
R10								£0.00				£0.00			£0.00		£0.00							
R11								£0.00				£0.00			£0.00		£0.00							
R12								£0.00				£0.00			£0.00		£0.00							
R13								£0.00				£0.00			£0.00		£0.00							
R14								£0.00				£0.00			£0.00		£0.00							
R15								£0.00				£0.00			£0.00		£0.00							
R16								£0.00				£0.00			£0.00		£0.00							
R17								£0.00				£0.00			£0.00		£0.00							
R18								£0.00				£0.00			£0.00		£0.00							
R19								£0.00				£0.00			£0.00		£0.00							
R20								£0.00				£0.00			£0.00		£0.00							
R21								£0.00				£0.00			£0.00		£0.00							
R22								£0.00				£0.00			£0.00		£0.00							
R23								£0.00				£0.00			£0.00		£0.00							
R24								£0.00				£0.00			£0.00		£0.00							
R25								£0.00				£0.00			£0.00		£0.00							
R26								£0.00				£0.00			£0.00		£0.00							
R27								£0.00				£0.00			£0.00		£0.00							
R28								£0.00				£0.00			£0.00		£0.00							
R29								£0.00				£0.00			£0.00		£0.00							
R30								£0.00				£0.00			£0.00		£0.00							
R31								£0.00				£0.00			£0.00		£0.00							
R32								£0.00				£0.00			£0.00		£0.00							
R33								£0.00				£0.00			£0.00		£0.00							
R34								£0.00				£0.00			£0.00		£0.00							
R35								£0.00				£0.00			£0.00		£0.00							
R36								£0.00				£0.00			£0.00		£0.00							
R37								£0.00				£0.00			£0.00		£0.00							
R38								£0.00				£0.00			£0.00		£0.00							
R39								£0.00				£0.00			£0.00		£0.00							
R40								£0.00				£0.00			£0.00		£0.00							
R41								£0.00				£0.00			£0.00		£0.00							
R42								£0.00				£0.00			£0.00		£0.00							
R43								£0.00				£0.00			£0.00		£0.00							
R44								£0.00				£0.00			£0.00		£0.00							
R45								£0.00				£0.00			£0.00		£0.00							
R46								£0.00				£0.00			£0.00		£0.00							
R47								£0.00				£0.00			£0.00		£0.00							
R48								£0.00				£0.00			£0.00		£0.00							
R49								£0.00				£0.00			£0.00		£0.00							

