

PENSION COMMITTEE WORK PROGRAMME 2023/24

| Timescale | Funding | Investment | Governance | Administration & Communication | Training Items # |
|------------------------|---|--|--|--|--|
| Standing items | | <ul style="list-style-type: none"> Investment Monitoring (inc. CAS update) LCIV/Pooling Update | <ul style="list-style-type: none"> Work programme | <ul style="list-style-type: none"> Administration Update | |
| 2024/25 | | | | | |
| Q3 2024/25 (December) | | <ul style="list-style-type: none"> Open-Ended Infrastructure Funding Options Investment Manager Review – Lindsell Train (included in Quarterly monitoring report) Investment Manager Review – C Worldwide Investment Manager Review – Ruffer | <ul style="list-style-type: none"> Autumn Budget and Mansion House Update tPR General Code of Practice Compliance Breaches of Law update | | <ul style="list-style-type: none"> Triennial Valuation (Barnett Waddingham) |
| Q4 2024/25 (February) | <ul style="list-style-type: none"> Cashflow forecast | <ul style="list-style-type: none"> Responsible Investment Policy Review* | <ul style="list-style-type: none"> PRI Update Risk Register Investment Consultant Strategic Objectives Audit Findings Follow up Training Policy | <ul style="list-style-type: none"> Pensions Administration Strategy Review Updates to member communication letters (if required) | <ul style="list-style-type: none"> Responsible investment/climate action (in house) |
| 2025/26 | | | | | |
| Q1 2025/26 (July) | | | | | <ul style="list-style-type: none"> Pooling (LCIV) |
| Q2 2025/26 (September) | <ul style="list-style-type: none"> Cashflow forecast | | <ul style="list-style-type: none"> Risk Register | | |

In addition to training provided either in house or by third party organisations, all Members will be expected to register for tPR online training and complete the modules in respect of **public sector pension schemes** within 12 months of joining the Committee. Members are also required to complete the Barnett Waddingham 'Enlighten!' online training within 12 months.

*Responsible investment activities are undertaken in conjunction with Investment Committee.

Notes

Future Triennial Review to be taken at same time as Investment Strategy review (2025).

Cashflow forecast and Risk Register are reviewed every 6 months.