

Appendix 3

Finance Committee Operational Services - by Risk, Fund and Chief Officer

FINANCE COMMITTEE SUMMARY - BY RISK				
Analysis of Service Expenditure by Risk	Original Budget 2024-25 £m	Approved Revised Budget 2024-25 £m	Estimate Budget 2025-26 £m	Movement ORI 2024-25 to Estimate 2025-26 £m
LOCAL RISK (budgets largely within direct control of Chief Officer)				
EXPENDITURE				
Employees	(23.902)	(25.527)	(25.795)	(1.893)
Premises Related Expenses (note i)	(6.421)	(6.381)	(6.562)	(0.141)
Transport Related Expenses	(0.050)	(0.046)	(0.047)	0.003
Supplies & Services (note ii)	(2.643)	(3.193)	(2.727)	(0.084)
Savings to be applied	(0.347)	(0.347)	(0.425)	(0.078)
Total Expenditure	(33.363)	(35.494)	(35.556)	(2.193)
INCOME				
Grants, Reimbursements & Contributions (note iii)	5.156	5.156	5.271	0.115
Customer, Client Receipts (note iv)	3.928	3.933	4.022	0.094
Total Income	9.084	9.089	9.293	0.209
TOTAL LOCAL RISK (excl. R&M City Surveyor)	(24.279)	(26.405)	(26.263)	(1.984)
Repairs & Maintenance (City Surveyor)	(1.430)	(3.240)	(6.729)	(5.299)
TOTAL LOCAL RISK	(25.709)	(29.645)	(32.992)	(7.283)
CENTRAL RISK (managed by Chief Officer but outturn can be strongly influenced by factors outside his/her control or are budgets of a corporate nature)				
EXPENDITURE				
Employees	(0.660)	(0.838)	(0.659)	0.001
Premises Related Expenses (note v)	(26.016)	(26.477)	(27.440)	(1.424)
Transport Related Expenses (note vi)	(0.065)	(0.175)	(0.070)	(0.005)
Supplies & Services (note vii)	(3.694)	(4.421)	(3.451)	0.243
Council Tax reduction scheme	(0.335)	(0.335)	(0.335)	-
Contingency	(0.010)	(0.010)	(0.010)	-
Transfer Payments	(0.014)	(0.014)	(0.014)	-
Total Expenditure	(30.794)	(32.270)	(31.979)	(1.185)
INCOME				
Government Grants - Collection of NNDR	1.729	1.729	1.729	-
Other Grants, Reimbursements & Contributions (note viii)	1.977	2.040	2.044	0.067
Customer, Client Receipts (note ix)	3.058	3.058	3.060	0.002
Total Income	6.764	6.827	6.833	0.069
TOTAL CENTRAL RISK	(24.030)	(25.443)	(25.146)	(1.116)
TOTAL EXPENDITURE BEFORE SUPPORT SERVICES AND CAPITAL CHARGES	(49.739)	(55.088)	(58.138)	(8.399)

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SUPPORT SERVICES AND CAPITAL CHARGES				
Central Support Services	(5.382)	(5.424)	(2.915)	2.467
Capital Charges	(2.394)	(2.149)	(3.887)	(1.493)
Recharges Within Fund	1.987	1.899	1.899	(0.088)
Recharges Across Funds	(0.363)	(0.453)	(0.453)	(0.090)
Total Support Services and Capital Charges	(6.152)	(6.127)	(5.356)	0.796
TOTAL NET EXPENDITURE	(55.891)	(61.215)	(63.494)	(7.603)
ANALYSIS BY FUND				
City Fund	(5.701)	(5.417)	(7.038)	(1.337)
City's Cash	(3.731)	(4.011)	(3.988)	(0.257)
Guildhall Administration	(46.459)	(51.787)	(52.468)	(6.009)
TOTAL NET EXPENDITURE	(55.891)	(61.215)	(63.494)	(7.603)
ANALYSIS BY CHIEF OFFICER				
The Chamberlain	(34.490)	(37.681)	(35.632)	(1.142)
The Deputy Town Clerk	(2.190)	(2.475)	(2.245)	(0.055)
The City Surveyor	(19.333)	(20.719)	(25.557)	(6.224)
The Remembrancer	0.191	(0.272)	0.195	0.004
Director of Community & Children's Services	(0.069)	(0.068)	(0.255)	(0.186)
TOTAL NET EXPENDITURE	(55.891)	(61.215)	(63.494)	(7.603)

Figures in brackets indicate expenditure, increase in expenditure or decreases in income

Notes

- (i) Premises Related Expenses (local risk) – operational costs of Central Criminal Court, Walbrook Wharf, Guildhall Complex, Mansion House and Mayor's Court.
- (ii) Supplies and Services (local risk) – equipment, furniture, materials, printing, professional fees, grants, subscriptions, communications and computing.
- (iii) Grants, Reimbursements and Contributions – primarily funding for the Central Criminal Court and the Mayor's Court from Her Majesty's Courts and Tribunals Service.
- (iv) Customer, Client Receipts (local risk) – letting of Guildhall function areas, recovery of court costs, services to London Councils, Chamberlain's Court merchandising, and other fees and charges.
- (v) Premises Related Expenses (central risk) – primarily premises insurance premiums together with the cost of national non-domestic rates for the Guildhall Complex and Central Criminal Court.
- (vi) Transport Related Expenses (central risk) – vehicle insurance.
- (vii) Supplies and Services (central risk) – primarily insurances other than premises

and transport.

- (viii) Other Grants, Reimbursements and Contributions (central risk) – funding for the Central Criminal Court from Her Majesty's Courts and Tribunals Service.
- (ix) Customer, Client Receipts (central risk) – income received from the letting of Guildhall function areas, insurance commission, dividend income from the City's Reinsurance Captive Company and Gresham Estate income.