

Appendix 4

Finance Committee Operational Services
Summary of Budget Movements from 2024/25 Original Budget to 2025/26
Estimate (cash limit)

Table 1 - Budget Summary Movements 2024/25 to 2025/26	
	£m
Original Budget 2024/25	(55.891)
City Surveyor Repairs & Maintenance	(1.860)
Virement of Commercial Division and other movements of roles	(1.287)
Contingency Draw Down for Commercial Division reorganisation	(0.851)
Central Recharges & Recharges within/across funds	(0.542)
Increase in insurance premiums*	(0.515)
Carry forwards from 2023/24	(0.317)
Net other movements	(0.211)
Capital Recharges	0.259
Approved Revised Budget 2024/25	(61.215)
City Surveyor Repairs & Maintenance	(3.469)
Capital Recharges	(1.738)
Net 2% inflation	(0.912)
Increase in insurance premiums	(0.372)
Net other movements	(0.451)
Removal of one-off transformation fund and contingency funds	1.254
Central Recharges & Recharges within/across funds	2.507
Proposed budget 2025/26	(63.494)

*This adjustment should have been incorporated in the Original 2024/25 but because of timing missed the deadline.. It has been shown here as an approve adjustment to the Revised 2024/25 for transparency