

Appendix 5
Finance Committee Operational Services
Movement from 2024/25 Original Budget to 2025/26 Estimate

Analysis by Chief Officer and Division of Service - all risks	Original Budget 2024-25 £m	Movement (Original 2024-25 to Estimate 2025-26) £m	Estimate Budget 2025-26 £m	Notes
By Chief Officer				
The Chamberlain	(34.490)	(1.142)	(35.632)	
The Deputy Town Clerk	(2.190)	(0.055)	(2.245)	
The City Surveyor	(19.333)	(6.224)	(25.557)	
The Remembrancer	0.191	0.004	0.195	
Director of Community & Children's Services	(0.069)	(0.186)	(0.255)	
Chief Officer Totals	(55.891)	(7.603)	(63.494)	
By Division of Service				
<u>The Chamberlain</u>				
Chamberlain's - General	(27.684)	(1.001)	(28.685)	i
Chamberlain's - Internal Audit	(0.769)	(0.179)	(0.948)	
Chamberlain's - Business Support	(1.915)	0.963	(0.952)	ii
Chamberlain's Court	(0.206)	(0.029)	(0.235)	
Cost of Collection	(0.975)	0.225	(0.750)	iii
Commercial	(2.489)	(1.134)	(3.623)	iv
Gresham	(0.452)	0.013	(0.439)	
<u>The Deputy Town Clerk</u>				
Shrieval Support	(0.330)	(0.017)	(0.347)	
Mansion House Premises	(1.333)	(0.038)	(1.371)	
Corporate Services - Town Clerk	(0.527)	-	(0.527)	
<u>The City Surveyor</u>				
Central Criminal Court	(4.546)	(1.394)	(5.940)	v
Mayor's Court	(0.070)	0.001	(0.069)	
Walbrook Wharf	(0.595)	(0.169)	(0.764)	
Guildhall Complex - City Surveyor	(14.122)	(4.662)	(18.784)	vi
<u>The Remembrancer</u>				
Guildhall Complex - Remembrancer	0.520	0.004	0.524	
Corporate Services - Remembrancer	(0.329)	-	(0.329)	
<u>Director of Community & Children's Services</u>				
Gresham	(0.069)	(0.186)	(0.255)	
Division of Service Totals	(55.891)	(7.603)	(63.494)	

Figures in brackets indicate expenditure, increase in expenditure or decreases in income

Overall, the proposed 2025/26 net revenue budget totals £63.494 m, an increase of £7.603m (13.6%) compared with the original budget of £55.891m for 2024/25. The main variations excluding the 2% inflation are:

- i. **Chamberlain's General £1.001m increase in net expenditure** – largely due to an increase in premises and liability insurance premiums of £887k, inflation of £170k, a reduction of central recharges by £19k and a higher income from support services provided to outside organisations by £37k.
- ii. **Chamberlain's - Business Support £0.963m decrease in net expenditure-** Largely is due to reduction of central recharges by £909k, a virement of £100k to The Town Clerk for one post offset by increase of £39k budget adjustment for staff salary, £12k inflation plus £5k additional income from provision of service to outside organisations.
- iii. **Cost of Collection £0.225m decrease in net expenditure** – due to Central recharge reduction by £287k following the new method of apportionment less an increase of £37k inflation.
- iv. **Commercial Department £1.134m increase in net expenditure** – mainly due to the transfer of both Project Governance and Major Projects from other committee.
- v. **Central Criminal Court £1.394m increase in net expenditure.** Is principally due to increase of capital charges by £1.300m, to reflect latest asset values, an increase due to inflation of £42k inflation and an increase of £52k in central charges.
- vi. **Guildhall Complex City Surveyor £4.462m increase in net expenditure** – due to an increase of £5.329m in the cyclical works programme , plus a reduction of central recharges by £976k following the new method of allocation.