

Appendix 6

Finance Committee Operational Services
Movement from 2024/25 Original Budget to 2024/25 Approved Revised Budget

Analysis by Chief Officer and Division of Service - all risks	Original Budget 2024-25 £m	Movement (Original 2024-25 to Revised 2024-25) £m	Revised Approved Budget 2024-25 £m	Notes
By Chief Officer				
The Chamberlain	(34.490)	(3.191)	(37.681)	
The Executive Director Mansion House and Old Bailey	(2.190)	(0.285)	(2.475)	
The City Surveyor	(19.333)	(1.386)	(20.719)	
The Remembrancer	0.191	(0.463)	(0.272)	
Director of Community & Children's Services	(0.069)	0.001	(0.068)	
Chief Officer Totals	(55.891)	(5.324)	(61.215)	
By Division of Service				
<u>The Chamberlain</u>				
Chamberlain's - General	(27.684)	(0.795)	(28.479)	i
Chamberlain's - Internal Audit	(0.769)	-	(0.769)	
Chamberlain's - Business Support	(1.915)	0.100	(1.815)	
Chamberlain's Court	(0.206)	0.005	(0.201)	
Cost of Collection	(0.975)	-	(0.975)	
Commercial Department	(2.489)	(2.500)	(4.989)	ii
Gresham	(0.452)	(0.001)	(0.453)	
<u>The Deputy Town Clerk</u>				
Shrieval Support	(0.330)	(0.002)	(0.332)	
Mansion House Premises	(1.333)	(0.030)	(1.363)	
Corporate Services - Town Clerk	(0.527)	(0.253)	(0.780)	iii
<u>The City Surveyor</u>				
Central Criminal Court	(4.546)	0.259	(4.287)	iv
Mayor's Court	(0.070)	-	(0.070)	
Walbrook Wharf	(0.595)	0.025	(0.570)	
Guildhall Complex - City Surveyor	(14.122)	(1.670)	(15.792)	v
<u>The Remembrancer</u>				
Guildhall Complex - Remembrancer	0.520	(0.463)	0.057	vi
Corporate Services - Remembrancer	(0.329)	-	(0.329)	
<u>Director of Community & Children's Services</u>				
Gresham	(0.069)	0.001	(0.068)	
Division of Service Totals	(55.891)	(5.324)	(61.215)	

Figures in brackets indicate expenditure, increase in expenditure or decreases in income.

Overall, the Approved Revised 2024/25 net revenue budget totals £61.215m, an increase of £5.324m (9.5%) compared with the original budget of £55.891m for 2024/25. The main variations within this increase are:

- i. **Chamberlain's General £0.795m increase in net expenditure** –due to insurance premium increase by £515k insurance premium, £317k carry forward 2023/24 less £37k

higher income for support services to outside organisations

- ii. **Commercial Division £2.500m increase in net expenditure** – mainly due to agreed transformation fund held within contingency of £701k for reorganization of the team, £835k to improve project governance and programme (again mainly funded from the transformation fund) , transfer of £285k (Project Governance Team) and £671k (Major Projects Office) to the team as part of the reorganisation
- iii. **Central Criminal Court £0.259m decrease in net expenditure** – is principally due to a reduction in capital charges of £245k.
- iv. **Corporate Services -Town Clerk £0.253m increase-** is a contingency draw down for staff travel and the Guildhall Christmas all staff lunches
- v. **Guildhall Complex- City Surveyor £1.670m** - mainly due to an increase in CWP programme cost £1.860m less a reduction of £253k due to vacancy allowance reallocation
- vi. **Guildhall Complex – Remembrancer £0.463 decrease of net income** – this is due to inflationary increase to Guildhall costs recharged from the City Surveyor.