

FINANCE AND RISK COMMITTEE OF THE BARBICAN CENTRE BOARD

Monday, 4 November 2024

Minutes of the meeting of the Finance and Risk Committee of the Barbican Centre Board held at Co-Lab Space, Barbican Centre on Monday, 4 November 2024 at 1.45 pm

Present

Members:

Alderman Sir William Russell (Deputy Chairman, in the Chair)

Robert Glick (External Member)

Anett Rideg

Officers:

David Farnsworth

- Interim CEO, Barbican Centre

Ali Mirza

- Deputy CEO (Interim), Barbican Centre

Jackie Boughton

- Barbican Centre

Megan Dewberry

- Barbican Centre

Cornell Farrell

- Barbican Centre

Dominic Smith

- Barbican Centre

Harriet Usher

- Barbican Centre

Beau Vigushin

- Barbican Centre

Matthew Lock

- Chamberlain's Department

Sarah Wall

- Chamberlain's Department

Claire Ramsey

- Chamberlain's Department

James Hewett

- Chamberlain's Department

Kate Doidge

- Governance Officer

1. APOLOGIES

Apologies were received by Tijs Broeke (Chair).

Alderman Sir Nicholas Lyons and Mark Page (External Member) observed the meeting virtually.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES

RESOLVED – That the public minutes and non-public summary of the previous meeting held on 9th September 2024 be approved as an accurate record.

4. **INTERNAL AUDIT UPDATE**

The Committee received a report of the Head of Internal Audit, concerning an update to the Internal Audit activity relating to the Barbican Centre.

RESOLVED – That the report be received, and its contents noted.

5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no public questions.

6. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

There were no public items of urgent business.

7. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100A of the Local Government Act 1972, the public be excluded from the meeting for the following items, on the grounds that they involved the likely disclosure of Exempt Information, as defined in Part 1, in Schedule 12A, of the Local Government Act.

8. **NON-PUBLIC MINUTES**

RESOLVED – That the non-public minutes of the previous meeting held on 9th September 2024 be approved as an accurate record.

9. **INTERNAL AUDIT UPDATE**

The Committee received a report of the Head of Internal Audit, concerning an update to the Internal Audit activity relating to the Barbican Centre.

10. **CYBER SECURITY ANNUAL REPORT**

The Committee received a report of the Interim CEO, Barbican Centre, concerning the annual review of the Barbican Centre and Guildhall School of Music and Drama's cyber security posture.

11. **BARBICAN BUSINESS REVIEW: AUGUST 2024 (PERIOD 5)**

The Committee received a joint report of the Chamberlain and Interim CEO, Barbican Centre, concerning the Business Review for August 2024 (Period 5).

12. **BARBICAN CWP AND CAPITAL PROJECTS - UPDATE REPORT**

The Committee received a report of the Interim CEO, Barbican Centre, concerning an update on the Cyclical Work Programming (CWP) and Capital Projects.

13. **RISK UPDATE**

The Committee received a report of the Interim CEO, Barbican Centre, concerning the risk management system in place at the Barbican Centre, and updates on identified and mitigations for significant risks.

14. **ARTS PROGRAMMING & BUSINESS EVENTS RISK & ETHICS REGISTERS**

The Committee received a report of the Interim CEO, Barbican Centre, concerning the Arts Programming and Business Events Risk and Ethics Register.

15. NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

There were no non-public questions.

16. ANY OTHER BUSINESS THE CHAIR CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED

There were no non-public items of urgent business.

The meeting ended at 3.10 pm

Chairman

Contact Officer: Kate Doidge
kate.doidge@cityoflondon.gov.uk

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