

City of London: Projects Procedure Corporate Risks Register

Project Name: PSTN Replacement		PM's overall risk rating: Medium	CRP requested this gateway: £ 100,000	Average unmitigated risk: 3.0	Open Risks: 3
Unique project identifier: PV12345		Total estimated cost (exc risk): £ 2,500,000	Total CRP used to date: £ -	Average mitigated risk score: 0.0	Closed Risks: 0

General risk classification										Mitigation actions							Ownership & Action				Comment(s)		
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed Impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed Impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator		Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to issues
R1	2	(4) Contractual Partnership	There may be more sites and connections to audit than originally planned.	This could cause delays depending on availability of the PSTN consultant, as well as financial implications.	Possible	Minor	3	£150,000.00	Y - for mitigation costs	B - Fairly Confident	Initiate early engagement with suppliers. Collaborate with property and contract managers to identify the connections currently being funded by the business.	£35,000.00			£35,000.00		£0.00	CRP will be used to extend the contract with the supplier, to cover additional connections and sites.			Nishat Faruque		
R2	2	(2) Financial	The discovery period may take longer than originally planned.	The project may have to finance additional resources for a longer period	Possible	Minor	3	£50,000.00	Y - for mitigation costs	B - Fairly Confident	Conduct a thorough resource planning exercise upfront. This would involve estimating the required resources and their duration based on realistic project timelines and potential delays.	£15,000.00			£15,000.00		£0.00	CRP will be used to cross charge internal programme resource against the project budget.			Nishat Faruque		
R3	2	(2) Financial	There is a potential risk that the procurement costs for GSM units may exceed initial estimates	If the costs are higher than anticipated, it could lead to budget overruns, which might require seeking additional funding.	Possible	Minor	3	£350,000.00	Y - for mitigation costs	B - Fairly Confident	Cost estimates have been received from suppliers and contract managers involved.	£50,000.00			£50,000.00		£0.00	CRP will be used to cover costs for GSM units.			Nishat Faruque		
R4							£0.00					£0.00			£0.00		£0.00						
R5							£0.00					£0.00			£0.00		£0.00						
R6							£0.00					£0.00			£0.00		£0.00						
R7							£0.00					£0.00			£0.00		£0.00						
R8							£0.00					£0.00			£0.00		£0.00						
R9							£0.00					£0.00			£0.00		£0.00						
R10							£0.00					£0.00			£0.00		£0.00						
R11							£0.00					£0.00			£0.00		£0.00						
R12							£0.00					£0.00			£0.00		£0.00						
R13							£0.00					£0.00			£0.00		£0.00						
R14							£0.00					£0.00			£0.00		£0.00						
R15							£0.00					£0.00			£0.00		£0.00						
R16							£0.00					£0.00			£0.00		£0.00						
R17							£0.00					£0.00			£0.00		£0.00						
R18							£0.00					£0.00			£0.00		£0.00						
R19							£0.00					£0.00			£0.00		£0.00						
R20							£0.00					£0.00			£0.00		£0.00						
R21							£0.00					£0.00			£0.00		£0.00						
R22							£0.00					£0.00			£0.00		£0.00						
R23							£0.00					£0.00			£0.00		£0.00						
R24							£0.00					£0.00			£0.00		£0.00						
R25							£0.00					£0.00			£0.00		£0.00						
R26							£0.00					£0.00			£0.00		£0.00						
R27							£0.00					£0.00			£0.00		£0.00						
R28							£0.00					£0.00			£0.00		£0.00						
R29							£0.00					£0.00			£0.00		£0.00						
R30							£0.00					£0.00			£0.00		£0.00						
R31							£0.00					£0.00			£0.00		£0.00						
R32							£0.00					£0.00			£0.00		£0.00						
R33							£0.00					£0.00			£0.00		£0.00						
R34							£0.00					£0.00			£0.00		£0.00						
R35							£0.00					£0.00			£0.00		£0.00						
R36							£0.00					£0.00			£0.00		£0.00						
R37							£0.00					£0.00			£0.00		£0.00						
R38							£0.00					£0.00			£0.00		£0.00						
R39							£0.00					£0.00			£0.00		£0.00						
R40							£0.00					£0.00			£0.00		£0.00						
R41							£0.00					£0.00			£0.00		£0.00						
R42							£0.00					£0.00			£0.00		£0.00						
R43							£0.00					£0.00			£0.00		£0.00						
R44							£0.00					£0.00			£0.00		£0.00						
R45							£0.00					£0.00			£0.00		£0.00						
R46							£0.00					£0.00			£0.00		£0.00						
R47							£0.00					£0.00			£0.00		£0.00						
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R49							£0.00					£0.00			£0.00		£0.00						
R50							£0.00					£0.00			£0.00		£0.00						
R51							£0.00					£0.00			£0.00		£0.00						
R52							£0.00					£0.00			£0.00		£0.00						
R53							£0.00					£0.00			£0.00		£0.00						
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R56								£0.00					£0.00				£0.00			£0.00
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R58								£0.00					£0.00				£0.00			£0.00
R59								£0.00					£0.00				£0.00			£0.00
R60								£0.00					£0.00				£0.00			£0.00
R61								£0.00					£0.00				£0.00			£0.00
R62								£0.00					£0.00				£0.00			£0.00
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R66								£0.00					£0.00				£0.00			£0.00
R67								£0.00					£0.00				£0.00			£0.00
R68								£0.00					£0.00				£0.00			£0.00
R69								£0.00					£0.00				£0.00			£0.00
R70								£0.00					£0.00				£0.00			£0.00
R71								£0.00					£0.00				£0.00			£0.00
R72								£0.00					£0.00				£0.00			£0.00
R73								£0.00					£0.00				£0.00			£0.00
R74								£0.00					£0.00				£0.00			£0.00
R75								£0.00					£0.00				£0.00			£0.00
R76								£0.00					£0.00				£0.00			£0.00
R77								£0.00					£0.00				£0.00			£0.00
R78								£0.00					£0.00				£0.00			£0.00
R79								£0.00					£0.00				£0.00			£0.00
R80								£0.00					£0.00				£0.00			£0.00
R81								£0.00					£0.00				£0.00			£0.00
R82								£0.00					£0.00				£0.00			£0.00
R83								£0.00					£0.00				£0.00			£0.00
R84								£0.00					£0.00				£0.00			£0.00
R85								£0.00					£0.00				£0.00			£0.00
R86								£0.00					£0.00				£0.00			£0.00
R87								£0.00					£0.00				£0.00			£0.00
R88								£0.00					£0.00				£0.00			£0.00
R89								£0.00					£0.00				£0.00			£0.00
R90								£0.00					£0.00				£0.00			£0.00
R91								£0.00					£0.00				£0.00			£0.00
R92								£0.00					£0.00				£0.00			£0.00
R93								£0.00					£0.00				£0.00			£0.00
R94								£0.00					£0.00				£0.00			£0.00
R95								£0.00					£0.00				£0.00			£0.00
R96								£0.00					£0.00				£0.00			£0.00
R97								£0.00					£0.00				£0.00			£0.00
R98								£0.00					£0.00				£0.00			£0.00
R99								£0.00					£0.00				£0.00			£0.00
R100								£0.00					£0.00				£0.00			£0.00