

City of London Corporation Committee Report

Committee(s): Audit Risk Management Committee – For Decision	Dated: 3 February 2025
Subject: Recruitment of an External Member	Public report: For Decision
This proposal: <ul style="list-style-type: none">• provides statutory duties• provides business enabling functions	
Does this proposal require extra revenue and/or capital spending?	No
If so, how much?	£0
What is the source of Funding?	N/A
Has this Funding Source been agreed with the Chamberlain’s Department?	N/A
Report of:	Ian Thomas, Town Clerk
Report author:	Blair Stringman, Governance Officer

Summary

This report outlines the process and recommendations for recruiting an external member to the Audit Risk Management Committee.

The Committee agreed at its last meeting to authorise the Town Clerk to finalise a role profile and application form for an external member of the Audit Risk Management Committee for a term of three years.

Advertisement for the position closed on 17 January 2025, and applicants who have applied to become an external Member on the Committee are included in the non-public appendix to this report.

Recommendation(s)

Members are asked to:

- a) Endorse a panel consisting of the Chairman, Deputy Chairman(s) of the Audit Risk Management Committee and an appropriate officer of the Corporation to conduct interviews for potential candidates.

- b) Delegate authority to the Town Clerk, in consultation with the Chairman and Deputy Chairman(s), to recommend a candidate to the Court of Common Council meeting in April 2025 following interviews for shortlisted candidates.

Main Report

Background

1. At the last meeting of the Audit Risk Management Committee, It was noted that Karen Sanderson had given notice of her intention not to stand for reappointment following the expiry of her term in April 2025 and as such, the Town Clerk finalised a role profile and application form for an external member of the Audit Risk Management Committee for a term of three years, advertisement for the position closed on 17th January 2025.

Current Position

2. Following the application deadline, several applications have been received and are attached as a non-public appendix to this report for the committee's review and comments prior to formal interviews being conducted.

Options

3. **Option 1** – Agree the recommendations to facilitate filling the vacancy of an external Member of the Audit Risk Management Committee for a full Membership to exist at the next meeting. **(This is recommended).**
4. **Option 2** – Delay the recommended approach and wait until the next meeting of the Audit Risk Management Committee, this will leave a vacancy on the committee. **(This is not recommended).**

Proposals

5. Members are asked to endorse Option 1 as proposed in the recommendations of the report. This will ensure the committee can effectively oversee internal control, risk management, and governance. External members bring valuable independent perspectives, enhancing the committee's objectivity and decision-making. Agreeing to the recommendations will maintain high standards of governance and risk management within the organisation.

Corporate & Strategic Implications –

Strategic implications – The recommended approach aligns with the corporate plan by ensuring timely recruitment of an external member, maintaining high standards of governance, and enhancing decision-making with independent perspectives.

Financial implications – None.

Resource implications – None.

Legal implications – None.

Risk implications – None.

Equalities implications – The advertisement was open to all eligible candidates. A panel consisting of the Chairman, Deputy Chairman(s), and an appropriate officer will conduct interviews, ensuring a fair and balanced selection process.

Climate implications – None.

Security implications – None.

Conclusion

6. It is recommended that the committee approves the recommendation(s) as outlined in the report in order to facilitate filling a vacancy for an external Member prior to its next Committee meeting in May 2025. This will ensure that the committee can continue to function effectively and maintain its full complement of members, thereby supporting its ability to fulfil its responsibilities and make informed decisions.

Appendices

- Non-Public Appendix – Potential Candidates.

Blair Stringman

Governance Officer, Town Clerk's Department

E: Blair.Stringman@cityoflondon.gov.uk