

Appendix 1

Charity Summary Budget – Highgate Wood & Queens Park

Analysis of Service Expenditure	Local or Central Risk	Actual 2023/24 £'000	Original Budget 2024/25 £'000	Latest Budget 2024/25 £'000	Original Budget 2025/26 £'000	Movement 24/25 OR to 25/26 OR £'000	Notes
EXPENDITURE							
Employees	L	(780)	(1,304)	(1,304)	(1,305)	(1)	
Premises Related Expenses	L	(134)	(117)	(122)	(122)	(5)	
City Surveyor – All Services	L	(329)	(140)	(422)	(209)	(69)	1
Transport Related Expenses	L	1	(19)	(19)	(19)	-	
Supplies & Services	L	(189)	(131)	(168)	(161)	(30)	2
Supplies & Services	C	(7)	-	-	-	-	
Support Services	C	(1)	-	-	-	-	
Transfer to Reserves (Capital)	C	(106)	-	-	-	-	
Capital Charges - Depreciation	C	(16)	(3)	(3)	(15)	(12)	
Total Expenditure		(1,561)	(1,714)	(2,038)	(1,831)	(117)	
INCOME							
Other Grants, Reimburse & Cont.	L	32	3	3	2	(1)	
Other Grants, Reimburse & Cont. (Funding for Capital Purchases)	C	106	-	-	-	-	
Customer, Client Receipts	L	231	213	213	222	9	
Investment Income	C	6	5	5	5	-	
Total Income		375	221	221	229	8	
TOTAL NET INC/(EXP) BEFORE SUPPORT SERVICES		(1,186)	(1,493)	(1,817)	(1,602)	(109)	
SUPPORT SERVICES							
Central Support Services		(200)	(148)	(148)	(246)	(98)	3
Recharges Within Fund		(117)	(225)	(250)	(245)	(20)	
Total Support Services		(317)	(373)	(398)	(491)	(118)	
TOTAL NET INC/(EXP)		(1,503)	(1,866)	(2,215)	(2,093)	(227)	

Notes:

- (£69k) increase in budgets managed by the City Surveyor. This is explained by (£68k) additional expenditure for projects forming part of the Cyclical Works Programme (CWP) as a result of a re-phasing of works. This is in addition to a (£1k) increase in the cost of the corporate contract for building repairs and maintenance and cleaning.
- (£30k) increase in professional fees for the Tree Safety Audit and the Café retender, along with new uniforms, and equipment & materials to replace fencing surrounding the farm at Queens Park.
- (£98k) projected increase in recharges from corporate departments to reflect the attribution and cost of central departments following a review of recharges during 2023/24. This resulted in the method of apportionment being updated to reflect the latest up to date corporate information.