

Hampstead Heath - Operating Budget 2024/25

APPENDIX 1

FY 2023/24 Actuals £	Hampstead Heath	Latest Budget 2024/25 £	Actual to Date £	Projected Outturn 2024/25 £	Variance from Latest Budget 2024/25		
					£	%	
5,404,039	Direct Employees	5,092,000	4,038,060	5,150,000	58,000	1%	1
29,795	Indirect Employees	15,000	19,908	20,000	5,000	33%	
430	Repairs and Maintenance	75,000	62,500	75,000	0	0%	2
335,684	Energy Costs	250,000	152,897	275,000	25,000	10%	3
37,458	Rates/Council Tax	46,000	33,101	40,000	(6,000)	-13%	4
135,305	Water Services	138,000	100,829	138,000	0	0%	
88,418	Cleaning and Domestic Supplies	52,000	56,300	75,000	23,000	44%	5
54,619	Grounds Maintenance Costs	65,000	1,524	67,000	2,000	3%	
651,915	Premises	626,000	407,151	670,000	44,000	7%	
59,606	Direct Transport Costs	56,000	25,924	56,000	0	0%	
10,474	Other Transport Costs	3,000	14,242	3,000	0	0%	
70,080	Transport	59,000	40,166	59,000	0	0%	
232,126	Equipment, Furniture and Materials	167,000	154,828	240,000	73,000	44%	6
287,023	Fees and Services	216,000	157,379	280,000	64,000	30%	7
91,726	Other	86,000	72,266	95,000	9,000	10%	
610,876	Supplies and Services	469,000	384,474	615,000	146,000	31%	
58,495	Transfer to Reserve	0	0	0	0	0%	
6,825,200	Total Expenditure (Local Risk)	6,261,000	4,889,760	6,514,000	253,000	4%	
(23,384)	Grants, Donations and Contributions	(95,000)	(2,130)	(24,000)	71,000	75%	8
(688)	Sales	(50,000)	(14,289)	(15,000)	35,000	70%	9
(1,088,773)	LIDO	(850,000)	(980,980)	(1,150,000)	(300,000)	-35%	10
(738,421)	Ponds	(810,000)	(786,353)	(895,000)	(85,000)	-10%	10
(702,972)	Parking	(660,000)	(654,893)	(730,000)	(70,000)	-11%	11
(267,080)	Facilities	(303,000)	(179,276)	(299,000)	4,000	1%	
(25,641)	Film	(39,000)	(125,197)	(126,000)	(87,000)	-223%	12
(173,000)	Licenses/certificates	(188,000)	(170,285)	(189,000)	(1,000)	-1%	
(232,553)	Rents, Wayleaves and Tolls	(225,000)	(213,888)	(225,000)	0	0%	
(36,781)	Transfer from Reserves	0	0	0	0	0%	
(3,289,293)	Total Income (Local Risk)	(3,220,000)	(3,127,293)	(3,653,000)	(433,000)	-13%	
3,535,907	Total Net Expenditure - Local Risk	3,041,000	1,762,467	2,861,000	(180,000)	-5.92%	
	Central Risk						
47,937	Employee Expenses	0	0	0	0	0%	
1,596	Premises	0	0	0	0	0%	
7,730	Supplies and Services	0	0	0	0	0%	
214,850	Capital Charges	216,000	0	216,000	0	0%	
3,231,466	Transfer to Reserves	0	0	0	0	0%	
3,503,579	Total Expenditure (Central Risk)	216,000	0	216,000	0	0%	
(3,231,466)	Contributions	0	0	0	0	0%	
(1,175,309)	Investment Income	(2,493,000)	517	(1,505,000)	988,000	40%	13
(4,406,775)	Total Income (Central Risk)	(2,493,000)	517	(1,505,000)	988,000	40%	
(903,196)	Total Net Expenditure - Central Risk	(2,277,000)	517	(1,289,000)	988,000	-43%	
	Recharges						
	Support Services						
359,542	Support Services	463,000	0	463,000	0	0%	
260,000	Surveyors' Employee Recharge	283,000	0	283,000	0	0%	
292,665	IT Recharge	190,000	0	190,000	0	0%	
48,367	Premises Insurance	51,000	36,888	51,000	0	0%	
2,080	Engineering Insurance	2,000	505	2,000	0	0%	
9,546	Transport Insurance	11,000	2,128	11,000	0	0%	
31,969	Liability Insurance	39,000	7,055	39,000	0	0%	
1,004,170	Total Support Services	1,039,000	46,577	1,039,000	0	0%	
909,693	Recharges Within Fund (Natural Environment Directorate and Learning Team)	775,000	0	773,000	(2,000)	0%	
22,433	Recharges Across Fund (Structural Maintenance Open Spaces)	30,000	0	30,000	0	0%	
1,936,295	Total Expenditure (Recharges)	1,844,000	46,577	1,842,000	(2,000)	0%	
(203,642)	Recharges Within Fund (Learning Team and Corporate and Democratic Core)	(160,000)	0	(160,000)	0	0%	
(203,642)	Total Income (Recharges)	(160,000)	0	(160,000)	0	0%	
1,732,653	Total Net Expenditure - Recharges	1,684,000	46,577	1,682,000	(4,000)	0%	
565,337	City Surveyor's - Cyclical Works Programme	1,186,000	473,100	406,000	(780,000)	-66%	14
471,077	City Surveyor's Repairs and Maintenance	402,000	335,656	352,658	(49,342)	-12%	15
11,193	City Surveyor's Cleaning and Pest Control	15,000	18,719	18,720	3,720	25%	
482,270	City Surveyor's - Facilities Management	417,000	354,375	371,378	(45,622)	-11%	
5,412,972	Total Net Expenditure	4,051,000	2,637,037	4,031,378	(19,622)	-0.48%	

Notes:

- 1** Overspend due to increase in casual staff spend. This is partly offset due to vacancy of Head of Business Development role currently being recruited
- 2** Repairs and Maintenance Budget adjusted to meet needs by end of March
- 3** Energy costs are expected to be overspent due to increased energy prices on the assumption that central funding will not be provided for 2024/25.
- 4** Council tax forecasted adjusted as per billing
- 5** Projected overspend due to additional cleaning materials and refuse collection/waste disposal costs. The level of expenditure will be kept under review.
- 6** Other costs such as Communications, Uniforms, Livestock, hospitality expected to be in line with last year
- 7** Forecasted increased due to professional and consultant fees to XN Leisure relating to Build a new leisure mangement system for the swimming facilities and backdated
- 8** Reduced income projected from donations and grants.
- 9** Sales volume not expected to yield more than £1k per year, Future years Original Budget will be corrected to reflect this.
- 10** Increased LIDO and Ponds income to date due to additional usage. This is expected to be ahead of budget by year-end.
- 11** Increase in Parking Fees with the new Parking Enforcement ANPR is expected yield 10% more income than budgeted
- 12** Significant extra filming income expected as a result of filming Bridget Jones in the Heath
- 13** Investment Income Shortfall expected but is likely to change significantly during the year based on projected Dividend Yield and Investment return
- 14** Projected underspend in CWP Repairs and Maintennace
- 15** Projected underspend in relation to the Building, Repairs and Maintenance contract overseen by City Surveyor's.