

Highgate Wood - Operating Budget 2024/25

APPENDIX 1

FY 2023/24 Actuals £	Highgate Wood	Latest Budget 2024/25 £	Actual to Date £	Projected Outturn 2024/25 £	Variance from Latest Budget 2024/25		
					£	%	
318,602	Direct Employees	577,000	337,404	500,000	(77,000)	-13%	1
590	Indirect Employees	0	474	1,000	1,000	n/a	2
90	Repairs and Maintenance	2,000	0	2,000	0	0%	3
19,568	Energy Costs	12,000	8,847	12,000	0	0%	
21,733	Rates/Council Tax	20,000	26,258	27,000	7,000	35%	
2,679	Water Services	6,000	8,162	6,000	0	0%	
4,938	Cleaning and Domestic Supplies	4,000	3,097	4,000	0	0%	
10,916	Grounds Maintenance Costs	13,000	532	13,000	0	0%	
59,924	Premises	57,000	46,896	64,000	7,000	12%	
0	Transport	1,000	98	1,000	0	0%	
89,197	Supplies and Services	68,000	59,205	68,000	0	0%	
399	Transfer to Reserve	0	0	0	0	0%	
468,711	Total Expenditure (Local Risk)	703,000	444,077	634,000	(69,000)	-10%	
(27,995)	Other Grants, Reimbursements and Contributions	0	(56,850)	(57,000)	(57,000)	n/a	4
(33,535)	Fees and charges	(48,000)	(7,707)	(35,000)	13,000	27%	
(39,584)	Rents, tithes etc	(39,000)	(33,374)	(39,000)	0	0%	
(101,114)	Total Income (Local Risk)	(87,000)	(97,930)	(131,000)	(44,000)	-51%	5
367,597	Total Net Expenditure - Local Risk	616,000	346,147	503,000	(113,000)	-18.34%	
	Central Risk						
(5,631)	External Interest	(5,000)	(4,250)	(5,000)	0	0%	
(5,631)	Total Income (Central Risk)	(5,000)	(4,250)	(5,000)	0	0%	
(5,631)	Total Net Expenditure - Central Risk	(5,000)	(4,250)	(5,000)	0	0%	
	Recharges						
	Support Services						
35,756	Support Services	36,000	0	36,000	0	0%	6
12,750	Surveyors' Employee Recharge	12,000	0	12,000	0	0%	
27,434	IT Recharge	10,000	0	10,000	0	0%	
2,627	Premises Insurance	3,000	1,983	3,000	0	0%	
1,713	Liability Insurance	2,000	347	2,000	0	0%	
80,280	Total Support Services	63,000	2,330	63,000	0	0%	
50,221	Recharges Within Fund (Natural Environment Directorate)	117,000	0	97,000	(20,000)	-17%	
130,501	Total Expenditure (Recharges)	180,000	2,330	160,000	(20,000)	-11%	
130,501	Total Net Expenditure - Recharges	180,000	2,330	160,000	(20,000)	-11%	
82,719	City Surveyor's - Cyclical Works Programme	236,000	167,373	26,000	(210,000)	-89%	7
23,940	City Surveyor's Repairs and Maintenance	55,000	19,984	74,982	19,982	36%	8
0	City Surveyor's Cleaning and Pest Control	0	0	0	0	0%	
23,940	City Surveyor's - Facilities Management	55,000	19,984	74,982	19,982	36%	
599,126	Total Net Expenditure	1,082,000	531,583	758,982	(323,018)	-29.85%	

Notes:

- Underspend as a result of delayed recruitment for the following roles - 1 x ranger and 2 x operative rangers
- Recruitment and Advertising expenditure needed for roles mentioned in point 1
- Forecast adjusted as a result of increase in council tax
- £57k Friends of HW Roman Kiln fund received
- Facility Fees expected to perform similar to prior year
- Directorate recharge forecast adjusted for reduction of FTE
- Projected underspend in CWP Repairs and Maintenance
- Projected overspend in relation to the Building, Repairs and Maintenance contract overseen by City Surveyor's.