

City of London: Projects Procedure Corporate Risks Register

Project Name: **MCSL - Moorgate/Ropemaker Street junction**

Unique project identifier: **12186**

PM's overall risk rating: **Low**

Total estimated cost (exec risk): **£ 1,198,701**

CRP requested this gateway **£ 74,420**

Total CRP used to date **£ -**

Average unmitigated risk **6.0**

Average mitigated risk score **4.7**

Open Risks **3**

Closed Risks **0**

General risk classification										Mitigation actions							Ownership & Action						
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification on post-mitigation	Impact Classification on post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to Issues	Comment(s)
R1	5	(2) Financial	Third party delays, productivity or resource issues impacts negatively on project delivery	If there was to be any delay, such TfL signals contractor, it is likely the project may suffer from some form of unplanned delay, additional work and/or costs.	Possible	Serious	6	£20,000.00	Y - for costed impact post-mitigation	B - Fairly Confident	Regular planning meetings with all relevant parties, FM Conway and TfL to ensure that adequate resources are made available for construction phase.	£0.00	Unlikely	Serious	£4,525.00	4	£0.00	n/a	09/08/2024	Gill Howard	George Wright		
R2	5	(2) Financial	Unforeseen technical issues and/or inaccurate or incomplete project estimates, including inflationary issues, lead to budget increases	If an estimate is found to be inaccurate or incomplete, more funding and/or time resource would be needed to rectify the issue or fund/underwrite the shortfall. Possible scenarios could be increase in estimated inflationary uplifts and unforeseen technical engineering issues requiring additional funding.	Possible	Serious	6	£125,000.00	Y - for costed impact post-mitigation	B - Fairly Confident	* Undertake regular cost reviews via interim submissions from highways term contractor.	£0.00	Possible	Serious	£61,395.00	6	£0.00	Use of CRP could include but is not limited to additional staff time, fees, external consultants, labour, works and utility costs to accommodate	21/11/2024	Gill Howard	George Wright		
R3	2	(2) Financial	Unexpected utility diversions, alterations and/or technical difficulties impact on project delivery and/or costs	Unforeseen delay and/or costs from utility companies	Possible	Serious	6	£35,000.00	Y - for costed impact post-mitigation	B - Fairly Confident	Ensure due New Road and Street Works Act process is followed	£0.00	Unlikely	Serious	£8,500.00	4	£0.00	Use of CRP could include but is not limited to additional staff time, fees, external consultants, labour, works and utility costs to accommodate	21/11/2024	Gill Howard	George Wright		