

West Ham Park - Operating Budget 2024/25

APPENDIX 1

FY 2023/24 Actuals £	West Ham Park	Latest Budget 2024/25 £	Actual to Date £	Projected Outturn 2024/25 £	Variance from Latest Budget 2024/25		
					£	%	
675,430	Direct Employees	731,000	549,425	726,000	(5,000)	-1%	1
6,042	Indirect Employees	10,000	10,037	10,000	0	0%	
1,125	Repairs and Maintenance	0	0	0	0	0%	
27,768	Energy Costs	20,000	13,546	20,000	0	0%	
225	Rent	0	1,677	0	0	0%	
15,868	Rates/Council Tax	14,000	22,089	22,000	8,000	57%	2
24,500	Water Services	15,000	11,033	15,000	0	0%	
4,784	Cleaning and Domestic Supplies	8,000	3,778	8,000	0	0%	
15,407	Grounds Maintenance Costs	16,000	1,998	10,000	(6,000)	-38%	3
89,676	Premises	73,000	54,122	75,000	2,000	3%	
27,622	Direct Transport Costs	23,000	18,691	27,000	4,000	17%	
163	Public Transport	1,000	92	1,000	0	0%	
27,786	Transport	24,000	18,783	28,000	4,000	17%	
89,612	Equipment, Furniture and Materials	62,000	43,997	62,000	0	0%	
40,574	Fees and Services	35,000	44,390	45,000	10,000	29%	4
13,491	Other	41,000	8,225	41,000	0	0%	
143,676	Supplies and Services	138,000	96,612	148,000	10,000	7%	
630	Transfer to Reserve	0	0	0	0	0%	
650	Third Party Payments	15,000	0	0	(15,000)	0%	5
0	Contingency	0	0	0	0	0%	
943,890	Total Expenditure (Local Risk)	991,000	728,979	987,000	(4,000)	0%	
(20,437)	Other Grants, Reimbursements and Contribs	(1,000)	(20,542)	(21,000)	(20,000)	-2000%	6
(21,369)	Tennis	(12,000)	(14,648)	(25,000)	(13,000)	-108%	7
(21,951)	Facilities & Other Fees and Charges	(23,000)	(22,880)	(30,000)	(7,000)	-30%	8
(244,039)	Rents etc	(274,000)	(173,911)	(245,000)	29,000	11%	9
(307,796)	Total Income (Local Risk)	(310,000)	(231,981)	(321,000)	(11,000)	-4%	
636,095	Total Net Expenditure - Local Risk	681,000	496,998	666,000	(15,000)	-2.20%	
Central Risk							
6,930	Audit Fees	0	0	0	0	0%	
650	Support Services	0	0	0	0	0%	
25,659	Capital Charges	10,000	0	66,000	56,000	560%	10
33,239	Total Expenditure (Central Risk)	10,000	0	66,000	56,000	560%	
0	Contributions	0	0	0	0	0%	
0	Investment Income	(1,000)	0	(1,000)	0	0%	
0	Total Income (Central Risk)	(1,000)	0	(1,000)	0	0%	
33,239	Total Net Expenditure - Central Risk	9,000	0	65,000	56,000	622%	
Recharges							
Support Services							
151,726	Support Services	118,000	0	118,000	0	0%	
38,000	Surveyors' Employee Recharge	40,000	0	40,000	0	0%	
52,539	IT Recharge	28,000	0	28,000	0	0%	
9,781	Premises Insurance	10,000	7,496	10,000	0	0%	
573	Engineering Insurance	1,000	140	1,000	0	0%	
803	Transport Insurance	1,000	200	1,000	0	0%	
4,803	Liability Insurance	6,000	1,049	6,000	0	0%	
258,226	Total Support Services	204,000	8,884	204,000	0	0%	
196,049	Recharges Within Fund (Natural Environment Directorate)	140,000	0	129,000	(11,000)	-8%	11
454,275	Total Expenditure (Recharges)	344,000	8,884	333,000	(11,000)	-3%	
(21,547)	Recharges Within Fund (Corporate and Democratic Core)	(7,000)	0	(7,000)	0	0%	
(21,547)	Total Income (Recharges)	(7,000)	0	(7,000)	0	0%	
432,728	Total Net Expenditure - Recharges	337,000	8,884	326,000	(22,000)	-7%	
30,688	City Surveyor's - Cyclical Works Programme	8,000	83,312	125,000	117,000	1463%	12
87,968	City Surveyor's Repairs and Maintenance	103,000	47,870	76,871	(26,129)	-25%	
27816.84	City Surveyor's Cleaning and Pest Control	13,000	18,604	31,603	18,603	143%	
115,785	City Surveyor's - Facilities Management	116,000	66,474	108,474	(7,526)	-6%	13
1,248,534	Total Net Expenditure	1,151,000	655,668	1,290,474	139,474	12.12%	

Notes:

- 1 Underspend due to vacancy of Head of Business Development role currently being recruited.
- 2 Overspend on council tax as a result of increases in council tax for 2024/25.
- 3 Outturn reduced by £6k to meet existing demands
- 4 Projected overspend as a result of increased consultancy services usage
- 5 No Third party payments expected
- 6 £20k additional grant funding for WHP 150th celebration
- 7 Tennis income expected to match income received in 23/24
- 8 Additional income achieved from school sports and filming.
- 9 Rent forecasted to be in line with 2023/24
- 10 WHP Playground to be depreciated due to asset is currently active
- 11 Directorate recharge forecast adjusted against YTD Natural Environment Directorate spend
- 12 Projected overspend in CWP Repairs and Maintenance
- 13 Projected underspend in relation to the Building, Repairs and Maintenance contract overseen by City Surveyor's.