

Report – City Remembrancer

Measures introduced into Parliament which may have an effect on the work and services provided by the City Corporation

To be presented on Friday, 25th April 2025

*To the Right Honourable The Lord Mayor, Aldermen and Commons
of the City of London in Common Council assembled.*

Statutory Instruments

In Force

Sanctions (EU Exit) (Miscellaneous Amendments) Regulations 2025

18 April 2025

Regulations made under the Sanctions and Anti-Money Laundering Act 2018 and in consequence of the Economic Crime (Transparency and Enforcement) Act 2022, to update the procedure that applies when sanctions require urgent updating. The regulations apply to all countries subject to sanctions.

Local Authorities (Capital Finance and Accounting) (England) (Amendment) Regulations 2025

23 April 2025

Is retrospective and provides that, in relation to financial years falling within the period beginning on 1st April 2018 and ending on 31st March 2025, a local authority must not charge an amount to its revenue account to reflect any fluctuation in the fair value of a local authority's investment in a pooled investment fund. Instead, such amounts must be recorded in a separate account established and usable solely for that purpose. Provides additional flexibility for the accounting treatment of infrastructure assets within a local authority's statement of accounts for financial years beginning on or before 1st April 2024.

Environment Act 2021 (Commencement No. 10) Regulations 2025

1 May 2025

Makes provision for a statutory condition to apply to all planning permissions granted in England, subject to a power to grant exceptions. The statutory condition is intended to ensure the biodiversity gain objective is met.

The Community Infrastructure Levy (Amendment etc.) (England) Regulations 2025 1 May 2025

Clarifies that the Community Infrastructure levy is payable consequent on planning determinations made by the Secretary of State (or appointed person). The Community Infrastructure Levy is charged on new developments and is intended to fund local infrastructure.

Companies Act 2006 (Recognition of Third Country Qualifications and Practical Training) (Amendment) Regulations 2025 14 May 2025

Makes numerous changes to the recognition in England of overseas auditing qualifications, including the skills and qualification of an individual, that the skills are covered by a recognised professional qualification, that the law and practice of the country or territory with respect to the audit of accounts is similar to that in the United Kingdom, and that a person seeking recognition must be approved by the body or organisation which is responsible for approving a person as being eligible under the law of that country or territory for appointment as an auditor.

The text of the measures and the explanatory notes may be obtained from the Remembrancer's Office.