

Policy and Resources Committee - Policy Initiative Fund 2025/26 to 2028/29

Budget	2025/26		2026/27	2027/28	2028/29
Initial budget	£ 1,200,000		£ 1,200,000	£ 1,200,000	£ 1,200,000
Uncommitted balance brought forward from 2024/25	£ 996,206		£ -	£ -	£ -
Unspent balances deferred from 2024/25	£ 332,335		£ -	£ -	£ -
Transferred from P&R Contingency to meet Multiyear Bid re:	£ -				
Transferred from P&R Contingency to meet Multiyear Bid re:	£ -				
Revised Budget	£ 2,528,541		£ 1,200,000	£ 1,200,000	£ 1,200,000

Date	Name	2025/26 Bid	2025/26 Actual	2026/27 Bid	2027/28 Bid	2028/29 Bid
05/07/18	Events Partnership with The Strand Group, King's College London	£ 13,787	£ -			
11/06/20	British Foreign Policy Group (BFPG)	£ 9,000	£ -			
05/05/22	Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM	£ 137,710	£ -			
23/02/23	Finalising CoL Overseas Presence	£ 50,000	£ -			
20/04/23	Transition Finance Competitiveness Taskforce	£ 660	£ -			
08/06/23	Global City of Sport - A New Sport Strategy for The Square Mile	£ 213,843	£ -			
08/06/23	Livery Company Website	£ 23,591	£ -	£ 20,000		
21/09/23	City Occupiers and Investment Study	£ 42,815	£ -			
22/02/24	Innovate Finance Funding	£ 75,000	£ -			
06/06/24	Transition Finance Council	£ 104,529	£ -			
07/11/24	Development of a New Culture Strategy	£ 45,000	£ -			
12/12/24	Research into Historical Trade Enslaved	£ 34,400	£ -			
13/02/25	Proposal for Development of a City Business Investment Unit (CBIU)	£ 221,100	£ -	£ 221,100		
	Total Allocations	£ 971,435	£ -	£ 241,100	£ -	£ -
	Balance Remaining	£ 1,557,106		£ 958,900	£ 1,200,000	£ 1,200,000

Bids for Committee's Approval: 08 May 2025

- Income Generation Working Party

31,000

-

-

-

-

-

-

-

-

-

Total Balance if pending bids are approved

£ 1,526,106	£ -	£ 958,900	£ 1,200,000	£ 1,200,000
-------------	-----	-----------	-------------	-------------

	Multi Year PIF Bids	2025/26 Bid	2026/27 Bid	2027/28 Bid	2028/29 Bid
	Multi Year PIF Allocation	£ 600,000	£ 600,000	£ 600,000	£ 600,000
23/02/23	Finalising CoL Overseas Presence	£ 50,000	£ 50,000		
08/06/23	Global City of Sport - A New Sport Strategy for The Square Mile	£ 175,000			
08/06/23	Livery Company Website	£ 20,000	£ 20,000		
22/02/24	Innovate Finance Funding	£ 75,000			
06/06/24	Transition Finance Council	£ 98,000			
	Proposal for Development of a City Business Investment Unit (CBIU)	£ 221,100	£ 221,100		
	Total Multi Year Allocations	£ 639,100	£ 291,100	£ -	£ -
	Multi Year PIF Allocation Balance	-£ 39,100	£ 308,900	£ 600,000	£ 600,000

Bids for Committee's Approval: 08 May 2025

-

-

-

-

Total Balance if pending bids are approved

-£ 39,100	£ 308,900	£ 600,000	£ 600,000
-----------	-----------	-----------	-----------