

Appendix 5

City of London: Projects Procedure Corporate Risks Register

Project name: Bunhill, Barbican and Golden Lane HNP

Unique project identifier: 12240

Total est cost (exc risk) £283500

PM's overall risk rating

Medium

Avg risk pre-mitigation

6.6

Avg risk post-mitigation

4.7

Red risks (open)

0

Amber risks (open)

5

Green risks (open)

2

Corporate Risk Matrix score table

	Minor impact	Serious impact	Major impact	Extreme impact
Likely	4	8	16	32
Possible	3	6	12	24
Unlikely	2	4	8	16
Rare	1	2	4	8

Costed risks identified (All)

£0.00 0%

Costed risk as % of total estimated cost of project

Costed risk pre-mitigation (open)

£0.00 0%

" "

Costed risk post-mitigation (open)

£0.00 0%

" "

Costed Risk Provision requested

£0.00 0%

CRP as % of total estimated cost of project

- (1) Compliance/Regulatory
- (2) Financial
- (3) Reputation
- (4) Contractual/Partnership
- (5) H&S/Wellbeing
- (6) Safeguarding
- (7) Innovation
- (8) Technology
- (9) Environmental
- (10) Physical

Number of Open Risks	Avg Score	Costed impact	Red	Amber	Green
1	8.0	£0.00	0	1	0
2	5.0	£0.00	0	1	1
2	9.0	£0.00	0	2	0
2	5.0	£0.00	0	1	1
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0

Issues (open)

0

Open Issues

Extreme	Major	Serious	Minor
0	0	0	0
0	0	0	0

All Issues

0

All Issues

Cost to resolve all issues
(on completion)

£0.00

Total CRP used to date

£0.00

City of London: Projects Procedure Corporate Risks Register

Project Name:			Bunhill, Barbican and Golden Lane HNP				PM's overall risk rating:		Medium		CRP requested this gateway		£ -		Average unmitigated risk		6.6		Open Risks		7			
Unique project identifier:			12240				Total estimated cost (exc risk):		£ 283,500		Total CRP used to date		£ -		Average mitigated risk score		4.7		Closed Risks		4			
General risk classification												Mitigation actions												
Risk ID	Gateway	Category	Description of the Risk	Risk Impact	Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed Impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions:	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed Impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/ Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/ Realised & moved to Issues	Comment(s)
R1	3	(4) Contractual/Partnership	The City and Islington Council do not agree traffic management changes in the project area.	A wider area Healthy neighbourhood plan will not be produced.	Possible	Serious	6		£0.00			Regular officer working group meetings between the two councils will coordinate proposals. Significant issues will be reported to management and Members if required.	£0.00	Possible	Serious	£0.00	6	£0.00		22/05/2023	Gillian Howard	Stephen Oliver		
R2	3	(3) Reputation	Stakeholder groups such as local residents associations or schools do not support proposed changes to traffic management.	Engagement with local stakeholders will be continued.	Possible	Major	12		£0.00			The project team will engage with representatives of the community and the schools as the proposed designs develop.	£0.00	Unlikely	Major	£0.00	8	£0.00		24/07/2020	Gillian Howard	Stephen Oliver		
R3	3	(3) Reputation	The proposals do not meet the expectations of stakeholders.	Stakeholder support for the project will not be forthcoming	Possible	Serious	6		£0.00			Consultation on the draft proposals will articulate the benefit of the proposals and concerns will be taken on board.	£0.00	Possible	Serious	£0.00	6	£0.00		24/07/2020	Gillian Howard	Stephen Oliver	01/01/2025	Public engagement indicated support for the proposals in the Plan.
R4	3	(1) Compliance/Regulatory	Changes in political leadership within the City, LBI or TfL.	The project is no longer supported or withdrawn.	Unlikely	Major	8		£0.00			Informing members of the City and LBI of the progress and benefits of the project and identifying in the Transport Strategy delivery plan.	£0.00	Rare	Major	£0.00	4	£0.00		24/07/2020	Gillian Howard	Stephen Oliver		
R5	3	(4) Contractual/Partnership	Issues or delays in approvals for any required modelling.	Delays and possible increase to project programme.	Unlikely	Serious	4		£0.00			Early and regular meetings with TfL to understand their approval procedures.	£0.00	Unlikely	Serious	£0.00	4	£0.00		24/07/2020	Gillian Howard	Stephen Oliver		
R8	3	(4) Contractual/Partnership	Some or all of further data that is required cannot be collected due to survey companies having no capacity to deliver the services.	Delay and possible increased cost to project programme.	Unlikely	Serious	4		£0.00			Procure the services as an open tender to increase the possibility of a company able to undertake the surveys, and complete the procurement exercise as early as possible.	£0.00	Unlikely	Serious	£0.00	4	£0.00		24/07/2020	Gillian Howard	Stephen Oliver	01/01/2025	All surveys for the HNP completed and draft Plan produced accordingly.
R9	3	(2) Financial	Insufficient funds or loss of funding source.	Will delay project progression or result in the cancellation of the project.	Possible	Serious	6		£0.00			Investigate further funding options or reduce the scope of the project.	£0.00	Possible	Serious	£0.00	6	£0.00		24/07/2020	Gillian Howard	Stephen Oliver	01/04/2025	Funding has been sufficient to progress to adoption of the Plan.
R10	3	(1) Compliance/Regulatory	Brexit or external factors affect labour costs.	Higher or lower costs for consultancy services	Unlikely	Serious	4		£0.00			Review each cost at HNP stage	£0.00	Unlikely	Serious	£0.00	4	£0.00		24/07/2020	Gillian Howard	Stephen Oliver	01/04/2025	Funding has been sufficient to progress to adoption of the Plan.
R11	3	(3) Reputation	Insufficient funds for the projects identified in the plan	Objectives of the Transport Strategy and the Climate Action Strategy will not be met.	Possible	Serious	6		£0.00			Identify funding opportunities as the plan is developed. Proposals will reflect these opportunities.	£0.00	Possible	Minor	£0.00	3	£0.00		24/07/2020	Gillian Howard	Stephen Oliver		