

Project Coversheet

[1] Ownership & Status

UPI: 11551

Core Project Name: 52/54 Lime Street S278 Phase 1

Programme Affiliation (if applicable): n/a

Project Manager: Daniel Laybourn

Definition of need: The completion of Section 278 highway works at 52/54 Lime Street.

Key measures of success:

- Work with the developer to ensure the timely delivery of improvements
- Meet the City's requirements by providing high quality paving funded by the developer
- Introduce a scheme that benefits the public by providing a more adequate and aesthetic space for pedestrians
- Help contribute to the delivery of a better walking environment in the City's insurance district

Expected timeframe for the project delivery: N/A. Construction complete.

Key Milestones: N/A. Construction complete.

Are we on track for completing the project against the expected timeframe for project delivery? N/A. Construction complete.

Has this project generated public or media impact and response which the City of London has needed to manage or is managing? No

[2] Finance and Costed Risk

Headline Financial, Scope and Design Changes:

'Project Briefing' G1 and 'Project Proposal' G2 reports

- Total Estimated Cost: £250k exc. Leadenhall Crossing
- Costed Risk Against the Project: n/a. Project predates the requirement for CRP
- Estimated Programme Dates: 2018

Scope/Design Change and Impact: Report formalised the project and set up the budgets allowing officers to proceed with the design & evaluation process.

'Authority to Start Work' G5 (approved via delegation in February 2018)

- Total Estimated Cost: £787,109
- Costed Risk Against the Project: n/a. Project predates the requirement for CRP
- Estimated Programme Dates: Due to construction activity at 40 Leadenhall Street delaying work, completion in 2023/2024

Scope/Design Change and Impact: Approval was granted for construction of the agreed scope of work and budget revisions.

‘Post Gateway 6’ progress report – December 2020

- Total Estimated Cost: £787,109 inclusive of the Leadenhall Street Pedestrian Crossing work.
- Costed Risk Against the Project: n/a. Project predates the requirement for CRP
- Estimated Programme Dates: Carriageway resurfacing in January 2021. Billiter Street works deferred until 2023/24.

Scope/Design Change and Impact: Following the G6 closure of the project following the completion of the substantive works, this report gave an update on the delayed parts of the project and when they might take place.

Gateway 3/4/5: Options Appraisal and Authority to Start Work (as approved by Opp Sub and S&W in January 2023):

- Total Estimated cost (excluding risk): £344,743 excluding Leadenhall Street pedestrian crossing works (£746,005 when the crossing works are included). £40,000 of which was for deferred works and is encompassed in this report.
- Costed Risk Against the Project: None
- Estimated Programme Dates: Construction start in April 2023. Construction end in April 2024

Scope/Design Change and Impact: Report requested the following:

- Approve that the previously approved works which were deferred would be delivered using their existing funding alongside the improvements around 40 Leadenhall Street
- Various project management delegations

Total anticipated on-going commitment post-delivery [£]: None
Programme Affiliation [£]: n/a