

CITY OF LONDON POLICE PENSIONS BOARD

Monday, 10 February 2025

Minutes of the meeting of the City of London Police Pensions Board held at the Guildhall EC2 at 12.00 pm

Present

Members:

Ray Eaglesmith (Chair)
John Todd
Alan Yau

Deputy Madush Gupta
Helen Isaac

Officers:

Kate Limna	- Chamberlain's Department
Graham Newman	- Chamberlain's Department
James Garmant	- Chamberlain's Department
Kezia Barrass	- Town Clerk's Department

City of London Police:

Kelly Glazebrook	- City of London Police
Luca Filipi	- City of London Police
Mark Paddon	- City of London Police

1. APOLOGIES

Apologies were received from Henry Colthurst.

2. MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES

RESOLVED, - that the public minutes and non-public summary of the meeting held on 5 November 2024 were approved as an accurate record, subject to the amendment to item 5 as requested by the Chair. The amendment would reflect that the Chair queried the risk relating to the lack of understanding of some scheme members of their annual statements.

4. COLP PENSIONS SCHEME - ADMINISTRATOR'S UPDATE

Members received a report of the Chamberlain which provided an update on the City of London Police pension scheme.

Officers outlined an ongoing issue relating to McCloud, and that the National Police Chiefs' Council (NPCC) had received guidance from His Majesty's Revenue & Customs (HMRC) which was very complex. The NPCC had commissioned the Government Actuary's Department (GAD) to provide further guidance, and many Forces had chosen to pause processing cases until this guidance was published.

Members agreed to work with officers to communicate this information with affected scheme members.

The Chair noted some pensioner members had reported frustrations about the delay in communications caused by sending letters via second class postage. The Chair sought assurance that where possible communications would be issued via first class postage. Officers agreed to ensure this where possible and outlined that if practical, and if a valid email address was held, they would also look to issue an electronic copy of the statement at the same time to ensure the most efficient and timely communication possible.

Members noted that this was a national issue affecting all Forces and agreed to clarify this within communications with affected members.

City of London Police officers agreed to raise this issue at NPCC national conference to identify the actions of other forces.

RESOLVED, - that the report be noted.

5. **SCHEME MANAGER UPDATE**

Members received a report of the Commissioner which provided the Scheme Manager update.

Officers outlined that a bespoke complaints inbox had been created to act as a central point of contact. This would assist in collating complaints and identifying common themes and efficiently highlight whether complaints should be directed to the scheme manager or administrator.

RESOLVED, - that the report be noted.

6. **COL POLICE PENSION SCHEME - RISK REGISTER**

Members received a report of the Chamberlain which outlined the City of London Police Pensions scheme risk register.

The Chair felt it appropriate to maintain the risk rating for the McCloud, and officers agreed to re-consider this risk before the next meeting.

RESOLVED, - that the report be noted.

7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

There were no questions.

8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was no other business.

9. **EXCLUSION OF THE PUBLIC**

RESOLVED – that under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

10. **NON-PUBLIC MINUTES**

RESOLVED, that the non-public minutes of the meeting held on 5 November 2024 were approved as an accurate record.

11. COLP PENSION SCHEME ADMINISTRATORS UPDATE - NON PUBLIC APPENDIX

Members received a report of the Chamberlain which provided the non-public appendices of the Pensions Scheme administrators update. This item was considered in conjunction with item 4.

12. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD

There were no questions.

13. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT THAT THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED

There were 2 items of other business.

The meeting closed at 12:37pm

Chairman

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