

**8<sup>TH</sup> AFINANCE AND RISK COMMITTEE OF THE BARBICAN CENTRE BOARD**  
**Wednesday, 8 January 2025**

Minutes of the meeting of the Finance and Risk Committee of the Barbican Centre Board held at Co-Lab Space, Level 2, Barbican Centre, Silk Street, EC2Y 8DS on Wednesday, 8 January 2025 at 10.00 am

**Present**

**Members:**

Tijs Broeke (Chair)  
Alderman Sir William Russell (Deputy Chairman)  
Deputy Randall Anderson  
Robert Glick (External Member)  
Mark Page (External Member)  
Anett Rideg

**Officers:**

David Farnsworth	- Interim CEO, Barbican Centre
Ali Mirza	- Interim Deputy CEO, Barbican Centre
Megan Dewberry	- Barbican Centre
Cornell Farrell	- Barbican Centre
Natasha Harris	- Barbican Centre
Philippa Simpson	- Barbican Centre
Harriet Usher	- Barbican Centre
Beau Vigushin	- Barbican Centre
Sarah Wall	- Chamberlain's Department
Claire Ramsey	- Chamberlain's Department
James Hewett	- Chamberlain's Department
Matthew Lock	- Chamberlain's Department
Anu Newton	- Chamberlain's Department
Kate Doidge	- Town Clerk's Department

**1. APOLOGIES**

Apologies were received from Alderman Sir Nicholas Lyons, who observed the meeting virtually.

**2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

There were no declarations.

**3. MINUTES**

RESOLVED – That the public minutes and non-public summary of the previous meeting, held on 4<sup>th</sup> November 2024, be approved as an accurate record.

**4. INTERNAL AUDIT UPDATE**

The Committee received a report of the Head of Internal Audit, concerning an update on Internal Audit activity relating to the Barbican Centre, including the

finalisation of various audits, and details of indicative high-level audit coverage for 2025-26 for comment.

In relation to an audit coverage in 2025-26 of the Barbican Renewal Project Governance, it was suggested that this should not occur until the governance had been implemented. The Committee heard that it was due to the timing of the City Corporation elections in early 2025 that the proposal was being brought before the Committee, and it was agreed that it would be more prudent to undertake post-implementation, later in 2025.

It was requested for further specification on the risk management category. The response was that the audit plan was an iterative process, and as themes were determined, specifics would be considered. This could therefore translate into specific individual risks, or a review of the risk management framework and how it was deployed across the Barbican Centre.

RESOLVED – That Members noted the report and provide feedback in respect of the forward plan of assurance work.

5. **BARBICAN CENTRE HEALTH AND SAFETY REPORT**

The Committee received a report of the Interim CEO, Barbican Centre, concerning the current state of health and safety at the Barbican Centre and steps taken to address gaps.

RESOLVED – That the report be received, and its contents noted.

6. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no public questions.

7. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

There were no public items of urgent business.

8. **EXCLUSION OF THE PUBLIC**

RESOLVED - That under Section 100A of the Local Government Act 1972, the public be excluded from the meeting for the following items, on the grounds that they involved the likely disclosure of Exempt Information, as defined in Part 1, in Schedule 12A, of the Local Government Act.

9. **NON-PUBLIC MINUTES**

RESOLVED – That the non-public minutes of the previous meeting, held on 4<sup>th</sup> November 2024, be approved as an accurate record.

**Note: At this juncture, the Committee agreed that Agenda Item 12, Internal Audit, be brought forward to be received following Agenda Item 9, Non-Public Minutes**

| 10. **INTERNAL AUDIT UPDATE**

The Committee received a report of the Head of Internal Audit, concerning an update on Internal Audit activity relating to the Barbican Centre, including the finalisation of various audits, and details of indicative high-level audit coverage for 2025-25 for comment. The Committee discussed appendices 1 – 3, which were non-public.

11. **ANNUAL BUDGET**

The Committee received a joint report of the Chamberlain and Interim CEO, Barbican Centre, concerning the endorsement of the Barbican Centre budget for 2025/26.

12. **BARBICAN CENTRE - CARRY FORWARD OF CWP FUNDS TO 2025/26**

The Committee received a report of the Interim CEO, Barbican Centre, concerning the justification for a minority of Barbican Centre Cyclical Works Programme (CWP) projects to continue into 2025/26, and the approval of the associated budgets to be carried forward into 2025/26.

13. **BARBICAN CENTRE HEALTH & SAFETY REPORT**

The Committee received a report of the Interim CEO, Barbican Centre, concerning the current state of health and safety at the Barbican Centre and steps taken to address gaps.

14. **BARBICAN BUSINESS REVIEW: OCTOBER 2024 (PERIOD 7)**

The Committee received a joint report of the Chamberlain and Interim CEO, Barbican Centre, concerning the Business Review for October 2024 (Period 7).

15. **BARBICAN CYCLICAL WORKS PROGRAMME (CWP) AND CAPITAL PROJECTS - UPDATE REPORT**

The Committee received a report of the Interim CEO, Barbican Centre, concerning an update on the Cyclical Works Programming (CWP) and Capital Projects.

16. **RISK UPDATE**

The Committee received a report of the Interim CEO, Barbican Centre, concerning the risk management system in place at the Barbican Centre, and updates on identified, and mitigations for, significant risks.

17. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

One non-public question was raised.

18. **ANY OTHER BUSINESS THE CHAIR CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were no non-public items of urgent business.

**The meeting ended at 11.40 am**

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Chairman

**Contact Officer: Kate Doidge**  
**[kate.doidge@cityoflondon.gov.uk](mailto:kate.doidge@cityoflondon.gov.uk)**