Resolution to the Finance Committee

Submitted by the Community and Children's Services Committee – 19th June 2025

Title: Commitment of Funding for Homelessness from Council Tax

Resolution:

The Community and Children's Services Committee, noting the discussion at the Court of Common Council on 6 March 2025 (Item 7, Finance Committee), and the statement made by the Chairman of the Finance Committee, Deputy Henry Nicholas Almroth Colthurst, regarding the potential use of revenue from the Council Tax to support homelessness initiatives, resolves as follows:

That the Finance Committee be asked to:

- 1. Formally consider and confirm the commitment that revenue generated from the Council Tax on second homes be prioritised for initiatives addressing homelessness within the City of London.
- 2. Report back to the Community and Children's Services Committee on the mechanisms by which this funding will be allocated, monitored, and evaluated to ensure it delivers meaningful impact.
- 3. Ensure transparency in the application of these funds, including through regular reporting to the Court of Common Council and relevant committees.

This resolution reflects the Community and Children's Services Committee's strong support for targeted investment in homelessness services and seeks to align financial policy with the City Corporation's stated social priorities.