

City of London: Projects Procedure Corporate Risks Register

Project Name: Temple Avenue improvements			PM's overall Low								CRP requested this autumn/next year		Average		4.0		Open Risks		7													
Unique project identifier:			Total estimated £900,000								Total CRP used £-		Average		3.6		Closed Risks		0													
General risk classification																							Ownership & Action									
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed Impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed Impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/ Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/ Realised & moved to Issues	Comment(s)									
R1	2	(10) Physical	Project impacted by nearby developments.	There is a possibility that the project programme could be impacted by nearby developments adjacent to the project area which has a historic planning permission. Timescales for delivery of those projects is yet unknown.	Likely	Minor	4	£0.00			Keep in regular contact with stakeholders and planning colleagues and be informed of any changes to their programme and take actions accordingly.	£0.00	Likely	Minor	£0.00	4	£0.00			10/08/2023	DBE	Maria Herrera										
R2	2	(10) Physical	A delay in establishing alternative parking provision for the removal of bays.	To deliver the full scope of benefits parking bays need to be relocated from Creechurch Lane to the local area. If this wasn't completed, the project is unable to progress with a feasible design.	Unlikely	Serious	4	£0.00	N		Alternative parking provision has been identified and initial consultation undertaken. This information will be progress through local consultation with stakeholders and statutory traffic management orders.	£0.00	Unlikely	Minor	£0.00	2	£0.00			10/08/2023	DBE	Maria Herrera										
R3	2	(4) Contractual/Partnership	Procurement of materials causes delays on project delivery.	A significant delay to the receipt of materials will impact the programme for implementation.	Unlikely	Serious	4	£0.00	N		Agree priorities with the Col. Chamberlain and maintain dialogue with Highways Manager/ Term Contractor to establish procurement targets to inform the programme and meet stakeholders expectations.	£0.00	Likely	Minor	£0.00	4	£0.00			10/08/2023	DBE	Maria Herrera										
R4	2	(5) H&S/Wellbeing	Noisy Works	Noisy Works could generate complaints from local occupiers and delay the programme.	Likely	Minor	4	£0.00	N		Primary works times will be agreed with Environmental Health Officers and communicated with local occupiers. Flexibility is also built in to allow for these times to change.	£0.00	Possible	Minor	£0.00	3	£0.00			10/08/2023	DBE	Maria Herrera										
R5	2	(4) contractual / partnership	Stakeholder support is not secured.	The project includes the review of current parking and loading provision, which could change the current vehicular traffic flows.	Possible	Serious	6	£0.00	N		The Col. team will undertake close consults with local occupiers to ensure their needs are accounted for as well as the needs to the functionality of the streets.	£0.00	Possible	Serious	£0.00	6	£0.00			10/08/2023	DBE	Maria Herrera										
R5	2	(9) Environmental	The design requires changes due to the need to provide a dedicated cycle lane.	The desing could be perceived as fragmented if a dedicated cycle lane is integrated, potentially causing cyclists to increase speeds.	Possible	Minor	3	£0.00	N		The desing would be evaluated taking into account the feedback from the consultation and local needs, alongside a risk assessment of the local use of the space.	£0.00	Possible	Minor	£0.00	3	£0.00			10/08/2023	DBE	Maria Herrera										
R6	2	(2) Financial	Funding is not sufficient to deliver the project.	The project funding is confirmed and options can be considered if there is shortage.	Possible	Minor	3	£0.00	N		A funding shortage would mean that alternative materials would need to be discussed to achieve cost efficiency, whilst delivering on the objectives of the Climate Action Strategy.	£0.00	Possible	Minor	£0.00	3	£0.00			10/08/2023	DBE	Maria Herrera										