

Budget Monitoring Statement

Quarter 1 2025/26

Appendix A

2025-26 (Period to 30 June 2025)

LOCAL RISK BUDGET Quarter 1	Latest Approved Budget £000	Q1 Profile £000	Q1 Total Expenditure £000	Under / (Over) Spend for Period £000	Q1 Projected Outturn £000	Under / (Over) Spend for 2025-26 £000	Note
City Fund							
City Fund Estate	(2,150)	(43)	(438)	(395)	(2,150)	0	
Walbrook Wharf	(974)	(243)	(193)	50	(947)	27	
Mayor's & City of London Court	(40)	(84)	(5)	79	(40)	0	
Central Criminal Court	(402)	(101)	(22)	79	(368)	34	
Lower Thames St Roman Bath	(9)	(2)	0	2	(9)	0	
Spitalfields Market	(18)	(65)	(18)	47	(18)	0	
Corporate FM R&M cleaning & security	(1,520)	(380)	(322)	58	(1,500)	20	
	(5,113)	(918)	(998)	(80)	(5,032)	81	
City's Estate							
City's Estate	(3,041)	53	326	273	(3,041)	0	
Departmental	(11,446)	(2,862)	(3,118)	(256)	(11,689)	(243)	1
Mayoralty & Shrievalty	(100)	(13)	(11)	2	(67)	33	
Markets Directorate	(436)	(108)	(110)	(2)	(453)	(17)	
Billingsgate Market	(222)	(168)	(343)	(175)	(222)	0	
Smithfield Market	(1,301)	(677)	(650)	27	(1,183)	118	2
Smithfield Market (other)	216	(65)	33	98	203	(13)	
Corporate FM R&M cleaning & security	(2,049)	(512)	(510)	2	(2,038)	11	
	(18,379)	(4,352)	(4,383)	(31)	(18,490)	(111)	
Guildhall Administration							
Guildhall Complex	(8,083)	(2,013)	(1,850)	163	(8,083)	0	
	(8,083)	(2,013)	(1,850)	163	(8,083)	0	
Total City Surveyor Local Risk excl CBF	(31,575)	(7,283)	(7,231)	52	(31,605)	(30)	
City Bridge Foundation							
City Bridge Foundation	(3,241)	(481)	(513)	(32)	(3,241)	0	
	(3,241)	(481)	(513)	(32)	(3,241)	0	
Total City Surveyor Local Risk incl CBF	(34,816)	(7,764)	(7,744)	20	(34,846)	(30)	

1. The overspend relates to staffing costs due to the vacancy factor.
2. The underspend relates to a restructure in designed to meet unidentified savings target.