

City of London: Projects Procedure Corporate Risks Register

Project Name:			150 Aldersgate Street S278					PM's overall risk rating:		Medium		CRP requested this gateway				Average unmitigated risk		3.8		Open Risks		9				
Unique project identifier:			PV12362					Total estimated cost (exc risk):		£149,172		Total CRP used to date		£-		Average mitigated risk score		3.9		Closed Risks		0				
General risk classification												Mitigation actions										Ownership & Action				
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification on post-mitigation	Impact Classification on post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/ Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/ Realised & moved to issues	Comment(s)			
R1	5	(2) Financial	GATE 1 to 5 - Delays to works due to late release of highway by developer, COVID 19 restrictions, Brexit impacts or other external events or occurrences	Should such an event happen, a number of possibilities could occur: * Change in project scope * Change in project resources * Change in project delivery timescales * Pause to project whilst situation is assessed * Increased costs	Possible	Minor	3	£5,000.00	Y - for mitigation costs	B - Fairly Confident	* Budget and programme slack to account for likely low impact events	£5,000.00	Possible	Minor	£0.00	3	£0.00		08/02/2023	Gillian Waring	Stephen Oliver		Regular contact with the developer has not indicated any programme issues at present. The works are phased for 2 periods which will allow some flexibility.			
R2	5	(3) Reputation	GATE 1 TO 6 - Issues or delays in any required consents such as Permits which cause delay to project delivery	If there was to be any delay in the arrival of any required consents, such as planning permissions, TMOs, Permits, discharge of conditions, heritage, TL, etc; its likely the project may suffer from some form of unplanned delay, additional work and/or costs	Rare	Minor	1	£0.00	N	A - Very Confident	* Good pre-planning and continually monitor & update throughout the project.	£0.00	Possible	Minor	£0.00	3	£0.00		08/02/2023	Gillian Waring	Stephen Oliver		Highway permits restricted to suspending bus stop and parking bay.			
R3	5	(3) Reputation	GATE 1 TO 6 - Issue(s) with external engagement and buy-in lead to project delay; increased costs	Further time and therefore resource may be required if planned engagement work with local external stakeholders didn't go as planned	Possible	Minor	3	£0.00	N	A - Very Confident	* Early identification and engagement with key stakeholders.	£0.00	Possible	Minor	£0.00	3	£0.00		08/02/2023	Gillian Waring	Stephen Oliver		Main stakeholder is the developer			
R4	5	(4) Contractual/Partnership	GATE 1 TO 6 - Project supplier delays, productivity or resource issues impacts negatively on project delivery	Lack of supplier delivery results in delays to overall project programme, leading to the need for alternative arrangements to be put in place. This may require an additional resource.	Possible	Serious	6	£0.00	N	B - Fairly Confident	* Arrange early construction planning meetings with Conways to ensure that adequate resources are made available for construction phase. * Regular and on-going liaison between building contractor and highway contractor to ensure works areas are released as per programme	£0.00	Possible	Serious	£0.00	6	£0.00		08/02/2023	Gillian Waring	Stephen Oliver		Highways are aware of project and programme.			
R5	5	(2) Financial	GATE 1 TO 6 - Inaccurate or incomplete project estimates, including Batters charges leads to budget increases.	An inaccurate budget estimate that leads to additional funding and/or time resource could lead to design changes/scope creep. More specifically, inflationary amounts predetermined earlier in a project may be found to be insufficient and require extra funding to cover any shortfall.	Possible	Serious	6	£0.00	N	B - Fairly Confident	* Monitor for scope creep * Regular catch-ups with term contractor to review costs during construction.	£0.00	Possible	Serious	£0.00	6	£0.00		08/02/2023	Gillian Waring	Stephen Oliver		Highways have factored in a Batters increase to costs.			
R6	5	(2) Financial	GATE 1 TO 5 - Utility and utility survey issues lead to increased costs/ scope of works	At the earlier stages of a project, utility estimates are based on professional assessments as many utilities are hidden below ground at this stage. During construction when excavation starts, unidentified issues with required utility companies could result in extra resources being required.	Possible	Serious	6	£14,250.00	Y - for mitigation costs	B - Fairly Confident	* Work with design engineers to work out an appropriate sums to cover utility delays or on-site discoveries. If possible, offer designs to avoid costly utility works i.e. move tree pit locations to avoid utilities.	£14,250.00	Possible	Serious	£0.00	6	£0.00		08/02/2023	Gillian Waring	Stephen Oliver		Braidwood Passage will have had new services laid before the site is taken over by Conway.			
R7	5	(4) Contractual/Partnership	GATE 1 TO 6 - Third party delays impacts negatively on project delivery (time & costs)	A CoL project may require a third party to complete its work before it can proceed. Should this work be delayed in anyway, its likely to impact (time and cost-wise) on a project.	Unlikely	Serious	4	£0.00	N	A - Very Confident	* Include regular meetings with the developer and local stakeholders * Include some slack in the programme to absorb low-level delays	£0.00	Unlikely	Serious	£0.00	4	£0.00		08/02/2023	Gillian Waring	Stephen Oliver					
R8	5	(8) Technology	GATE 5 - Unforeseen technical and/or engineering issues identified	Late identification of any engineering or technical issues may disrupt construction phase resulting in additional costs.	Possible	Minor	3	£0.00	N	B - Fairly Confident	* Undertake standard topo. and utility surveys * Consider trial holes if required * Site visits during development's construction	£0.00	Unlikely	Minor	£0.00	2	£0.00		08/02/2023	Gillian Waring	Stephen Oliver					
R9	5	(5) H&S/Wellbeing	GATE 5 - Accident during construction impacts on project delivery and/or costs	If an accident occurs on the construction site delays are likely to occur.	Rare	Serious	2	£0.00	N	A - Very Confident	Regular review of H&S paperwork to ensure it is up to date. Schedule regular site visits with the Principal Designer if considered necessary.	£0.00	Rare	Serious	£0.00	2	£0.00		08/02/2023	Gillian Waring	Stephen Oliver					
R11								£0.00				£0.00			£0.00		£0.00									
R12								£0.00				£0.00			£0.00		£0.00									
R13								£0.00				£0.00			£0.00		£0.00									
R14								£0.00				£0.00			£0.00		£0.00									
R15								£0.00				£0.00			£0.00		£0.00									
R16								£0.00				£0.00			£0.00		£0.00									
R17								£0.00				£0.00			£0.00		£0.00									
R18								£0.00				£0.00			£0.00		£0.00									
R19								£0.00				£0.00			£0.00		£0.00									
R20								£0.00				£0.00			£0.00		£0.00									
R21								£0.00				£0.00			£0.00		£0.00									
R22								£0.00				£0.00			£0.00		£0.00									
R23								£0.00				£0.00			£0.00		£0.00									
R24								£0.00				£0.00			£0.00		£0.00									

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