

Project Coversheet

[1] Ownership & Status

Unique Project Identifier: 12269

Core Project Name: Pedestrian Priority Streets Phase 1

Programme Affiliation (if applicable): Pedestrian Priority Programme

Project Manager: Kristian Turner, Daniel Laybourn

Definition of need: Climate Action

Key measures of success:

- 1) Increase the number of kilometres of new pedestrian priority streets and total length of pedestrian priority streets (Climate Action Strategy and Transport Strategy targets)
- 2) Increase the length of City streets with pedestrian comfort level of A+, and lengths of street with pedestrian comfort level of at least B+ (Climate Action Strategy and Transport Strategy targets)
- 3) Increase the percentage of people rating the experience of walking in the City as pleasant (Transport Strategy target and measured through the City Streets survey)

Original Milestones:

Gateway 5 – Authority to Start Work – October 2019

Completion of interim measures – summer 2022

Amended Milestones:

G345 – October 2019

ETO's commence – January 2022

Experiment end – July 2023

Public consultation – Oct/Dec 2022

Decision report – Jan 2023 on 3 of the locations (King Street, Old Jewry and King William Street)

Following locations (Cheapside and Threadneedle Street/Old Broad Street) May 2023.

Construction of Phase 1 schemes: March 2023 through to mid-2027.

Are we on track for completing the project against the expected timeframe for project delivery? Yes

Has this project generated public or media impact and response which the City of London has needed to manage or is managing?

No.

[2] Finance and Costed Risk

Headline Financial, Scope and Design Changes:

Since G1/2 report:

- Total Estimated Cost (excluding risk) of whole programme: £8M
- Resources to reach next Gateway (excluding risk) £199,000
- Spend to date: £0
- Costed Risk Against the Project: 0
- CRP Drawn Down: None
- Estimated Programme Dates: March 2020 – end of 2022 (for Phase 1)

‘Options Appraisal and Design and Authority to Start work’ G3-4-5 report (as approved by PSC 20/10/2021):

- Total Estimated Cost (excluding risk): Phase 1 budget £2,601,628
- Overall project estimate £6-8M
- Resources to reach next Gateway (excluding risk) £2,402,628
- Spend to date: £43,419
- Costed Risk Against the Project: £473,000
- CRP Drawn Down: None
- Estimated Programme Dates: March 2020 – end of 2022 (for Phase 1)

Scope/Design Change and Impact: Authority to proceed design and implementation of interim measures

Issues report – (as approved (For Information) by OPPS 26/09/2022):

- Total Estimated Cost (excluding risk): Phase 1 budget £2,601,628
- Overall project estimate £6-8M
- Resources to reach next Gateway (excluding risk) no new funding request
- Spend to date: £545,118
- Costed Risk Against the Project: £473,000
- CRP Drawn Down: None
- Estimated Programme Dates: March 2020 – end of 2022 (for Phase 1 decision on experiments)

Gateway 5 Authority to Start Work (as by Streets and Walkways February and May 2023)

- Total Estimated Cost (excluding risk): Phase 1 budget £2,601,628
- Overall project estimate £8M (adjusted following Capital Bid of £2M for King William Street)
- Resources to reach next Gateway (excluding risk) no new funding request
- Spend to date: £1,445,656
- Costed Risk Against the Project: £473,000
- CRP Drawn Down: £56k
- Estimated Programme Dates: March 2020 – end of 2024/25 (for Phase 1)

Gateway 5 Issues Report (for Old Jewry - as by Streets and Walkways January 2024)

- Total Estimated Cost (excluding risk): Phase 1 budget £2,601,628
- Overall project estimate £8.5M
- Resources to reach next Gateway (excluding risk) no new funding request
- Spend to date: £1,792,127 (of £2.6m approved budget)
- Costed Risk Against the Project: £473,000
- CRP Drawn Down: £56k
- Estimated Programme Dates: March 2020 – end of 2024/25 (for Phase 1)

Gateway 5 Authority to Start Work – King William Street (as by Streets and Walkways February and March 2024)

- Total Estimated Cost (excluding risk): Phase 1 budget £5,756,690
- Overall project estimate £8.5M (adjusted following Capital Bid of 400k for Cheapside)
- Resources to reach next Gateway (excluding risk) no new funding request
- Spend to date: £1,829,780 as of 20th February 2024
- Costed Risk Against the Project: £518k • CRP Drawn Down: £56k
- Estimated Programme Dates: March 2020 – end of 2025/26 (for Phase 1)

Gateway 5 Authority to Start Work – Chancery Lane (as by Streets and Walkways May 2024)

This report sort approval to make the experimental traffic order on Chancery Lane permanent. No further funding was requested in this report.

Gateway 5 Authority to Start Work – Cheapside (as by Streets and Walkways February 2025)

- Overall project estimate £8.5m
- Resources to each next Gateway (scheme estimate): £1.295m
- Spend to date £4,339,267
- Costed Risk against Costed Risk Against the Project: £518k • CRP Drawn Down: £61k
- Estimated Programme Dates: Construction start August 2025, Completion Spring 2026

This report sought approval to make the experimental traffic order at Cheapside permanent and requested delegated authority for the Executive Director Environment to approve the final detailed design of the public realm enhancements.

Total anticipated on-going commitment post-delivery [£]:N/A
Programme Affiliation [£]:N/A