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Project Coversheet

[1] Ownership & Status

UPI:

Core Project Name: 100 Fetter Lane S278

Programme Affiliation (if applicable):

Project Manager: Stephen Oliver

Definition of need: Under the Section 106 Agreement the developer is obligated to fund the required works on the public highway to mitigate the impacts as a result of the new development.

The works will make public realm improvements to.

- Upgrade existing footways surrounding the site with York stone in keeping with adjoining areas on Fetter Lane, Breams Buildings, Greystoke Place and Mac's Place..
- Tie the new building line and new route into the public highway on Mac's Place.
- Improve pedestrian crossing facilities at the junction of Breams Buildings, Fetter Lane and New Fetter Lane to better facilitate east/west pedestrian movement.

Key measures of success:

- Improved public realm surrounding the development to help create an attractive environment that aligns well with other nearby schemes and relevant local strategies.
- Helps to promote pedestrian priority in the street and activating an existing public space by increasing passive security.
- Facilitates the development's operational requirements.

Expected timeframe for the project delivery:

Key Milestones:

1.1. Section 278 works.

- February 2024 S278 agreement signed and fees received.
- March/April 2024 Construction Pack completed
- March 2024 Conway appointed, and materials ordered.
- A 10-week programme from June 2024 to October 2024 in the below order of location of works:
 - Mac's Place
 - Bream's Buildings
 - Fetter Lane
 - Greystoke Place
 - Raised junction at New Fetter Lane, Fetter Lane and Breams Buildings.

Are we on track for completing the project against the expected timeframe for project delivery? Yes at G5

Has this project generated public or media impact and response which the City of London has needed to manage or is managing?

No

[2] Finance and Costed Risk

Headline Financial, Scope and Design Changes:

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At G5 a raised junction treatment was added to the project. Developers did not agree to fund this, it was therefore funded from Transport for London's annual Local Improvement Plan. This had an approved budget of £72,500.

'Project Briefing' G1 report :

Total Estimated Cost (excluding risk):

- Lower Range estimate: £150,000
- Upper Range estimate: £220,000
- Costed Risk Against the Project: None identified
- Estimated Programme Dates: April 2024 to November 2024

Scope/Design Change and Impact:

'Project Proposal' G2 report (as approved by S&W 11/05/2023):

Total Estimated Cost (excluding risk): £200,00

- Resources to reach next Gateway (excluding risk) £50,000
- Spend to date: £0
- Costed Risk Against the Project: None identified
- Estimated Programme Dates: May 2024 to November 2024

Scope/Design Change and Impact:

'Options Appraisal and Design' G3-4 report No report required

- Total Estimated Cost (excluding risk):
- Resources to reach next Gateway (excluding risk)
- Spend to date:
- Costed Risk Against the Project:
- CRP Requested:
- CRP Drawn Down:
- Estimated Programme Dates:

Scope/Design Change and Impact:

'Authority to start Work' G5 report (as approved by Delegated Authority 28 February 2024):

S278 Works

- Total Estimated Cost (excluding risk): £149,107
- Resources to reach next Gateway (excluding risk) £208,477
- Spend to date: £45,343
- Costed Risk Against the Project: £17,109
- CRP Requested: 0
- CRP Drawn Down:
- Estimated Programme Dates: A 10-week programme from June 2024 to October 2024

Total anticipated on-going commitment post-delivery [£]: A commuted sum of £9,370 has been included

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Healthy Streets Minor Scheme 2024/25

Total Estimated Cost (excluding risk): £65,967

Resources to reach next Gateway (excluding risk) £65,957

Spend to date: £0

Costed Risk Against the Project: £6,533