

Natural Environment Division and City Gardens Revenue Budget - 2025/26 - Quarter 1

APPENDIX 1

	Gross Expenditure				Gross Income				Net Expenditure			
	Budget	Actual	Forecast		Budget	Actual	Forecast		Budget	Actual	Forecast	Projected Variance
	£'000s	£'000s	£'000s		£'000s	£'000s	£'000s		£'000s	£'000s	£'000s	£'000s
City Fund												
City Gardens	2,941	749	3,258		(842)	23	(844)		2,099	772	2,414	315
Total City Fund	2,941	749	3,258		(842)	23	(844)		2,099	772	2,414	315
City's Estate												
Natural Environment Directorate	2,626	413	2,567		(2,626)	(149)	(2,567)		0	264	0	0
Learning Team	702	156	706		(173)	(19)	(173)		529	136	533	4
Bunhill Fields	236	60	236		0	0	0		236	60	236	0
Epping Forest	11,877	1,932	11,907		(3,081)	(718)	(3,091)		8,796	1,214	8,816	20
Burnham Beeches	1,775	382	1,915		(449)	(140)	(577)		1,326	241	1,338	12
Stoke Common	53	5	54		(25)	(1)	(26)		28	4	28	0
West Wickham and Coulsdon Commons	2,247	419	2,307		(181)	(45)	(241)		2,066	374	2,066	0
Ashted Common	1,000	237	1,001		(63)	(3)	(63)		937	235	938	1
Hampstead Heath	11,825	2,415	11,778		(5,349)	(1,432)	(5,440)		6,476	982	6,338	(138)
Highgate Wood	1,062	252	1,058		(86)	(28)	(86)		976	225	972	(4)
Queen's Park	1,306	254	1,304		(143)	(61)	(143)		1,163	193	1,161	(2)
West Ham Park	2,784	349	2,783		(373)	(104)	(373)		2,411	246	2,410	(1)
Keats House	511	123	511		(135)	(22)	(135)		376	102	376	0
The Monument	369	180	568		(365)	(104)	(365)		4	77	203	199
Total City's Estate	38,373	7,177	38,695		(13,049)	(2,825)	(13,280)		25,324	4,352	25,415	91
Total Natural Environment Division and City Gardens	41,314	7,925	41,953		(13,891)	(2,802)	(14,124)		27,423	5,123	27,829	406

Notes

1. Projected overspend explained by additional costs incurred by the Highways Division on cyclical cleaning, safety checks and maintenance of irrigation sites and ornamental fountains at the City's Open Spaces. This is in addition to a forecasted overspend at City Gardens following a staffing budget adjustment accumulated from previous years.
2. Forecasted underspend at Hampstead Heath explained by one-off income for filming received in addition to savings on employment costs as a result of staff vacancies.
3. Projected net overspend explained by income levels having not yet returned to pre-pandemic levels which has resulted in a budget shortfall of approximately £200k for The Monument for 2025/26.