

# City of London Corporation Committee Report

<b>Committee(s):</b> Police Pensions Board	<b>Dated:</b> 4 February 2026
<b>Subject:</b> CoL Police Pension Scheme – Administrator’s Update	<b>Public report:</b> For Information
<b>This proposal:</b> <ul style="list-style-type: none"> <li>• provides statutory duties</li> <li>• provides business enabling functions</li> </ul>	
<b>Does this proposal require extra revenue and/or capital spending?</b>	No
<b>If so, how much?</b>	n/a
<b>What is the source of Funding?</b>	n/a
<b>Has this Funding Source been agreed with the Chamberlain’s Department?</b>	n/a
<b>Report of:</b>	The Chamberlain
<b>Report author:</b>	Graham Newman – Chamberlain’s Department

## Summary

The administration of the City of London Police Pension Scheme (the Scheme) is undertaken by the Pensions Team within the Chamberlain’s Department.

The table below provides a summary of general information around a range of topics in relation to the administration of the Scheme since the last Board meeting on 15 October 2025. Members are asked to note the report and provide feedback.

Item	Update
Annual schedule of events for the Pensions Scheme	Update provided ( <b>Appendix 1</b> ).
Information of Scheme Record Keeping	<p>As the Scheme’s administrating authority, the City is responsible for making sure the scheme has good records.</p> <p>The City is required to ensure it has accurate, complete and up-to-date records and should have controls and processes in place to maintain these standards.</p> <p>Failure to maintain complete and accurate records can risk not meeting legal obligations as set by the Pensions Regulator which could lead to fines and/or enforcement action being taken.</p> <p>The Police Pension Scheme data is measured once a year and the data scores are submitted to the Pensions Regulator (tPR) in the annual scheme return.</p> <p>The Pensions Office submitted the return on 3 December 2025.</p>

Any recent Police Pension Scheme breaches of the law	None to report.
Any audit reports relating to the administration of the Scheme	The City of London Internal Audit team has started a review of the Pension Fund Administration function. The review began in January 2026, and the findings report is expected in March 2026.
Data Protection Act 2018 (DPA18) – Data Retention Policy	No amendments since last Board meeting.
General Data Protection Regulation (GDPR) / Data Protection Act 2018 (DPA18) – Privacy Notice	No amendments since the last Board meeting.
Pension Administration System	<p>The Pensions Office has rolled-out the Online Member Portal which allows members to access their pension record, make amendments to selected personal data (i.e. address details and death grant nominees) and to run their own retirement estimates.</p> <p>The portal was used for providing the 2024 and 2025 annual benefit statements and provides a potential platform for future bulk mailings.</p> <p>The system has been rolled out to all active and retired scheme members and is now also available to deferred scheme members so that access to the portal can continue as active scheme members leave the organisation.</p> <p>One of the main facilities that will be expected to be added to the portal is the ability to upload pensioner payslips and P60s and make these available to pensioner scheme members.</p> <p>This facility requires some add-on software to the existing pensions portal (which will incur a cost) as well as the ability to extract the necessary data from the payroll system and upload it into the pensions online portal.</p> <p>The Pensions Office is in discussion with the Payroll Office to determine whether the new payroll system that is being developed will be able provide the required data in the necessary format.</p> <p>Once this has been confirmed it will be possible to move to the next step in the process of obtaining the add-on software.</p>
Police Pensions ‘Pre-retirement’ Webinar	<p>Following discussions between the Pensions Office, CoLP HR and the Federation, the Pensions Office will begin to deliver ‘pre-retirement’ webinars to police officers.</p> <p>It is proposed that there will be 2 sessions held each year (the first was in January 2026) and they will be aimed at officers within 6 months of retirement.</p> <p>The presentations will cover the calculations used to determine benefits in the Police Pension Scheme, the CoLP</p>

	retirement process (including where retirement notification should be sent and when pension benefits are paid) and what may be expected post-retirement.
Legal Challenge 1	<p><u>Lord Chancellor and Secretary of State for Justice v McCloud and others</u></p> <p>On 10 March 2022 the Public Service Pensions and Judicial Offices Act 2022 received Royal Assent.</p> <p>The main purpose of the Act was to implement the 'McCloud Remedy' in the public service pension schemes and it is to be implemented in two phases.</p> <p>Phase one was to move all remaining active members of the 'legacy' schemes (Police Pension Schemes 1987 and 2006) into the new scheme (Police Pension Scheme 2015) with effect from 1 April 2022.</p> <p>Phase two was implemented with effect from 1 October 2023. This second phase provides the deferred choice underpin which gives eligible members the choice between legacy scheme or new scheme membership for the period 1 April 2015 to 31 March 2022.</p> <p>The Pensions Office has implemented the Remedy in respect of active scheme members and all retirements that have occurred since this date (i.e. 1 October 2023) have been processed on this basis.</p> <p>For eligible members, the 2024 and 2025 Annual Benefit Statements included a 'Remediable Service Statement' (RSS) that provided comparative figures showing the benefits if the member accepted the Remedy together with those if they choose to reject it.</p> <p>For the majority of officers whose legacy scheme was the 2006 Scheme, a refund of overpaid contributions was due if they elected to accept the terms of the Remedy. When a valid election to accept the Remedy is received, the 'contribution adjustment' will be paid to officers in their next available salary payment with the interest applied adjusted accordingly.</p> <p>For those officers whose legacy scheme was the 1987 Scheme, in many cases if the officer elected to accept the terms of the Remedy they will owe underpaid contributions to the scheme.</p> <p>Where a valid election to accept the Remedy is received, arrangements are made for the outstanding contributions to be collected in 3 equal instalments starting from the next available pay period.</p> <p>The Pensions Office continues to receive a significant number of queries in respect of the Remedy. Many are simply asking for clarification of the details provided, others query the details held and others ask for further information/calculations to help the member make a decision.</p>

	<p>While the initial deadlines with regards to implementing the McCloud Remedy have now been met, this does not mean that the issues it has caused have ended.</p> <p>McCloud will continue to provide a significant level of demand upon the Pensions Office and CoLP which is in addition to the already high demands of 'Business as Usual'. While the levels of demand may drop over the next 12 months, the effects of implementing the Remedy will continue to be felt for many years.</p> <p>Updates regarding the implementation of the McCloud Remedy will continue to be brought to each Board meeting.</p>
Legal Challenge 2	<p><u>Evans &amp; Ashcroft vs Chief Constable of South Wales</u></p> <p>This is a court of appeal case in respect of the Police (Injury Benefit) Regulations 2006.</p> <p>Guidance from the Home Office / Police Pensions Technical Group is awaited. Once received, a communication that can be sent to officers that make enquiries will be prepared.</p>
Pensions Dashboards	<p>Introduced by the Department for Work and Pensions (DWP), Pensions Dashboards have been designed to provide an online platform that will allow individuals to access details of their accrued pension benefits from multiple sources in one place. The intention is to support better planning for retirement, and help individuals reconnect with any pension pots they may have lost over time.</p> <p>Following revisions to the original staging dates, the deadline for public sector pension schemes to connect to the national infrastructure was 31 October 2025. The City of London met this deadline.</p> <p>The service is scheduled to be released to the general public by 31 October 2026. Schemes will be given at least 6 months' notice before the public go-live date.</p> <p>One crucial aspect of the Dashboard is the matching criteria used by individual funds to match queries made by customers via the dashboard ecosystem with the data held on file by the pension provider.</p> <p>Details of the matching criteria chosen by the City of London are shown at <b>Appendix 2</b>.</p> <p>Updates regarding the progress being made in respect of the Dashboards project will be brought to each Board meeting.</p>
Task Statistics	Update provided ( <b>Appendix 3</b> ).
Pension Board Training	<p>All Members of the Board are expected to register for tPR online training and complete the modules in respect of <b><u>public sector pension schemes</u></b>.</p> <p>The link for the online training is:</p>

	<a href="https://www.thepensionsregulator.gov.uk/en/public-service-pension-schemes/understanding-your-role/learn-about-managing-public-service-schemes">https://www.thepensionsregulator.gov.uk/en/public-service-pension-schemes/understanding-your-role/learn-about-managing-public-service-schemes</a> Details in respect of tPR training modules completed by each Member are included on the Non-Public agenda. ( <b>Appendix 4</b> ). Board Members are asked to consider any topics of training they would like to cover in the coming year ahead.
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### Recommendation

Members are requested to review the information and provide any comments.

#### Appendices:

Appendix 1 – Annual Schedule of events

Appendix 2 – Pensions Dashboards Matching Criteria (NON PUBLIC)

Appendix 3 – Key Performance Indicators

Appendix 4 – Member Training (NON-PUBLIC)

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