

Markets Key Risks

The table below shows a selection of our key risks which form part of our Departmental Risk Register. We will be reporting these to committee as part of the periodic update report from now on.

Our top risks for the Markets are:

Risk No.	Risk	Gross Risk		Risk Owner / Lead Officer	Existing Controls	Net Risk			Planned Action	Control Evaluation
		Likelihood	Impact			Likelihood	Impact	Risk Status & Direction		
MCP1	Mismanagement of Cooling Towers could result in the risk of an outbreak of Legionella potentially affecting all staff and users of the market.	3	4	Market Superintendent	Contract in place with a competent contractor - this is actively managed by a responsible person in the City Surveyor's department.	2	4	A ↔	To liaise with CSD and ensure that the cooling towers are adequately maintained.	G
MCP2	Exponential loss of trade due to a major incident at Canary Wharf requiring closure of the market for an unspecified length of time.	3	4	Market Superintendent	Plan in place and the market management team have established close links with Canary Wharf Management and the Metropolitan Police.	3	4	A ↔		G
MCP3	Risk of serious injury to staff and market users due to constrained space for vehicle movement which could affect the operation and sustainability of the market.	4	4	Market Superintendent	The TOP X risk priority system and a near miss reporting system is in place. All accidents fully investigated and any follow up actions implemented.	3	4	A ↔	Review of traffic management controls currently being undertaken.	G
MCP6	Closure of a Market as a result of not retaining approval under Food Hygiene Regulations.	1	4	Market Superintendent	Ensuring that standards are maintained for common parts and maintaining a dialogue with tenants such that each of the food services operators retain their approval.	1	3	G ↔	To liaise with the Food Standards Agency and Environmental Health.	G