

**POLICY AND RESOURCES COMMITTEE**  
**Thursday, 19 September 2013**

Minutes of the meeting of the Policy and Resources Committee held at Basinghall  
Suite, Guildhall on Thursday, 19 September 2013 at 1.45 pm

**Present**

**Members:**

Mark Boleat (Chairman)  
Jeremy Mayhew (Deputy Chairman)  
Deputy Catherine McGuinness (Deputy Chairman)  
Deputy Ken Ayers  
Deputy John Barker (Ex-Officio Member)  
Deputy John Bennett  
Deputy Michael Cassidy (Ex-Officio Member)  
Deputy Alex Deane  
Marianne Fredericks  
George Gillon (Chief Commoner)  
Edward Lord  
Wendy Mead  
Deputy Joyce Nash  
Stephen Quilter  
Deputy Dr Giles Shilson  
Sir Michael Snyder  
James Tumbridge  
Deputy Michael Welbank (Ex-Officio Member)  
Alderman Fiona Woolf  
Alderman Sir David Wootton

**Officers:**

John Barradell	- Town Clerk and Chief Executive
Chris Bilsland	- Chamberlain
Caroline Al-Beyerty	- Financial Services Director
Michael Cogher	- Comptroller and City Solicitor
Paul Double	- City Remembrancer
William Chapman	- Private Secretary and Chief of Staff to the Lord Mayor
Paul Sizeland	- Director of Economic Development
Liz Skelcher	- Assistant Director, Economic Development Office
Katie Hill	-
Tony Halmos	- Director of Public Relations
Simon Murrells	- Assistant Town Clerk
Angela Roach	- Policy Manager

1. **APOLOGIES**

Apologies were received from Deputy Doug Barrow, Ray Catt, Roger Chadwick, Rev'd Dr Martin Dudley, Stuart Fraser, Alderman Sir David Howard, Hugh Morris, Deputy Henry Pollard, John Scott, Deputy John Tomlinson and Alderman Alan Yarrow.

2. **MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

Deputy John Barker declared an interest in Item No. 10 by virtue of being an associate member of the Centre for Policy Studies.

The Chairman referred to the Singapore Strategy at Item No. 12 of the minutes. He declared that Yatterbox had been acquired by Cicero and Cicero was assisting in the arrangements for the Chairman's visit to Singapore. Since the date of the meeting the assets of a start-up company he chaired, trading as Yatterbox, had been acquired by Cicero.

3. **MINUTES**

3a. The public minutes of the meeting held on 25 July 2013 were approved.

3b. The public minutes of the Resources Allocation Sub-Committee meeting held on 25 July 2013 were noted.

3c. The Public Minutes of the Members' Privileges Sub-Committee meeting held on 3 July were noted.

4. **CORPORATE ASSET SUB-COMMITTEE - REQUEST FOR ADDITIONAL MEMBER**

The Committee considered a resolution from the Finance Committee of 23 July 2013 seeking the appointment of an additional representative from the Policy and Resources Committee to serve on the Corporate Asset Sub-Committee.

RESSOLVED - that Deputy Dr Giles Shilson be appointed as the Committee's third representative on the Corporate Asset Sub-Committee.

5. **APPOINTMENTS TO WARD COMMITTEES**

The Committee considered a report of the Town Clerk concerning the nomination of representatives to ward committees.

During discussion the following comments were made:-

- Support was expressed for the preparation of a protocol to be considered at the next meeting of the Committee with all Members of the Court being consulted on the matter at the Members' Private Meeting in November.

- It was suggested that Members should be reminded that in accordance with Standing Orders they should be consulted on proposed changes to Members serving on Ward Committees.
- Reference was made to the disparity between wards in terms of the number of ward committees on which Members serve and it was suggested that consideration be given to establishing a system where Members were given the opportunity to serve on two ward committees. Members' noted that this would require an amendment to Standing Orders.
- Reference was made to the number of new Members on the Court of Common Council and on the Court of Aldermen and to the importance of Ward Deputies becoming more involved with member development generally.
- A Member stated that in his view a protocol should be developed and allowed to operate before considering any further options for filling vacancies and that the draft protocol should also include that Members had a choice of whether to serve on Ward Committees.

After further discussion it was

RESOLVED - That:-

1. all Members be reminded of the role of the Ward Deputies as facilitators of consultation and communication in respect of nominations to Ward Committees; and
2. a draft protocol on the nomination of representatives on to ward committees be prepared for consideration at the next meeting of the Committee and that all Members of the Court then be consulted at the Members' Private meeting in November.

#### 6. **WILLOUGHBY HIGHWALK**

The Committee considered a report of the Comptroller and City Solicitor concerning the removal and reinstatement of the bridge link between Willoughby Highwalk and the Podium around St Alphage House.

A Member pointed out that the City Corporation's coat of arms had been displayed on the previous bridge and suggested that consideration be given to the coat of arms being displayed on the new bridge also.

RESOLVED – that the Bridge link over Fore Street between Willoughby Highwalk and the St. Alphage House Podium be reinstated following its removal for the purposes of the redevelopment of St. Alphage House, subject to:-

1. the Assistant Director (Engineering) being satisfied that the reinstatement will not harm the structural integrity of Willoughby Highwalk and the structure on which it sits; and
2. such structure being made good to the satisfaction of the Assistant Director (Engineering) in a timely manner, and it being appropriately protected and maintained to the satisfaction of the Assistant Director (Engineering) following removal of the existing bridge link and pending completion of its reinstatement.

**7. INTERNATIONAL VALUATION STANDARDS COUNCIL**

The Committee considered a joint report of the City Surveyor and the Director of Economic Development proposing that the financial support given to the International Valuation Standards Council be extended for a further five years.

RESOLVED – approval be given to granting £250,000 over a period of five years to support the accommodation costs of the International Valuation Standards Council subject to the Council remaining within the Square Mile and that the sum be met from the Policy Initiatives Fund, from 2013/14 to 2017/18 and categorised under ‘Attracting and Retaining International Organisations’ and charged to City’s Cash.

**8. SOCIAL INVESTMENT UPDATE**

The Committee considered a report of the Director of Economic Development updating it on the progress of the City Corporation’s social investment activities.

The Committee received a presentation from the City Corporation’s Social Investment Advisor. She pointed out the City Corporation was fully engaged on the issue of social investment and that a strategy had been developed to direct the work being undertaken. The aim of the strategy was to assist in positioning London as a global hub for social investment. The Social Investment Advisor explained that the intention of social investment was to invest in activities that produced both social and financial returns and advised that of the agreed £20m social investment fund, £1.3m of the Fund had already been invested and that a further £1m had been provisionally agreed.

Members were also advised that a G8 Social Impact Investment Taskforce had been created to develop more cohesion in the area of social investment internationally and that the Chairman of the Policy and Resources Committee had been appointed to serve on the UK National Advisory Board whose role it would be to inform the G8 Taskforce.

A great deal of the Adviser’s activity had been focused on influencing Government in respect of the tax and regulatory environment. Working with partners, the City Corporation had helped to promote a tax relief for social investors and shape the Government consultation exercise. The City Corporation had responded to the consultation and the outcome would be announced in the 2014 Budget. She concluded by highlighting the efforts which

were being made to engage further on the issue of social investment, including through the City Corporation's research programme, by identifying gaps in the market.

RESOLVED – that the presentation be received and that the content of the report be noted.

**9. ECONOMIC DEVELOPMENT ACTIVITIES**

The Committee considered a report of the Director of Economic Development updating it on the activities undertaken by the Economic Development Office since March 2013 and the progress made against the 2013-16 business plan.

RESOLVED – That the report be received and the content noted.

**10. CENTRE FOR POLICY STUDIES - MARGARET THATCHER LECTURE**

The Committee considered a report of the Director of Public Relations concerning the Centre for Policy Studies Annual Margaret Thatcher Lecturer which was due to take place on 27 November 2013.

RESOLVED – that approval be given to the Centre for Policy Studies 2013 Margaret Thatcher Lecture being supported at a cost of £29,500 to be funded from the Policy Initiatives Fund for 2013/14, categorised under the "Events" section of the Fund and charged to City's Cash.

**11. POLICY EXCHANGE CONFERENCE - THE FUTURE OF FINANCIAL SERVICES**

The Committee considered a report of the Director of Public Relations concerning the Policy Exchange Conference "*Finance: love it, hate it, can't live without it*".

RESOLVED – that approval be given to the sponsorship of Policy Exchange Conference, "*Finance: love it, hate it, can't live without it*" at a cost of £15,000 to be funded from the *Policy Initiatives Fund* for 2013/14, categorised under the "Events" section of the Fund and charged to *City's Cash*.

**12. CENTRE FOR EUROPEAN REFORM - DITCHLEY PARK CONFERENCE**

The Committee considered a report of the Director of Public Relations concerning the Centre for European Reform's annual conference at Ditchley Park.

RESOLVED – that approval be given to the sponsorship of the Centre for European Reform's annual conference at Ditchley Park, entitled "*Europe's growth strategy and the world*", at a cost of £20,000 to be funded from the *Policy Initiatives Fund* for 2013/14, categorised under the "Events" section of the Fund and charged to *City's Cash*.

**13. REGULATION OF INVESTIGATORY POWERS ACT 2000 - QUARTERLY UPDATE**

The Committee considered a quarterly monitoring report of the Town Clerk concerning the City Corporation's use of the Regulation of Investigatory Powers Act (RIPA) 2000 since it was last reported to the Committee on 27 June 2013.

RESOLVED – That the report be received and the content noted.

**14. DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY POWERS**

The Committee received a report of the Town Clerk reporting action taken by the Town Clerk in consultation with the Chairman and Deputy Chairman since the last meeting of the Committee in accordance with Standing Orders 41(a) and 41(b).

RESOLVED – that it be noted that approval was given to the City's Procurement Regulations (Regulation 15) being waived in order to appoint a single contractor, Bourse Consult, to carry out research on RMB Business Volumes over the next two years.

**15. POLICY INITIATIVES FUND AND COMMITTEE CONTINGENCY**

The Committee considered a statement of the Chamberlain on the use of the Policy Initiatives Fund and the Committee's contingency for 2013/14.

RESOLVED - that the content of the report be noted.

**16. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

**17. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There were no items of urgent business for consideration.

**18. EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act:-

**Item Nos.**

**Paragraph(s) in Schedule 12A**

19-20

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## Part 2 – Non-Public Agenda

### 19. NON-PUBLIC MINUTES

19a. The non-public minutes of the meeting held on 25 July 2013 were approved.

19b. The non-public minutes of the Resource Allocation Sub-Committee meeting held on 25 July 2013 were considered and the recommendations relating to the following approved:-

1. in relation to the Capital Programme – Proposed Project Funding:-
  - a) Installation of barriers to Royal Exchange and Eastcheap Public Conveniences;
  - b) Installation of baggage stores and relocation of staff project at the Barbican Estate Office;
  - c) Oracle upgrade to Release 12 and Manhattan System replacement;
  - d) Guildhall Art Gallery: Heritage Gallery Project;
  - e) West Wing Accommodation Improvement Project; and
  - f) City of London Freeman's School Masterplan Phase 1
2. with regard to Project Funding Update:-
  - a) the approach for managing the City's Cash provision in 2013/14;
  - b) funding relating to the Guildhall Art Gallery: Heritage Gallery project; and
  - c) the closure of the following projects:-
    - Archives Access Enhancement;
    - Spitalfields Market Rainwater Harvesting; and
    - City of London School for Girls Heating System Replacement.
3. funding for a feasibility study in relation to Exhibition Hall 2 and the creation of a cross departmental project board.

19c. The non-public minutes of the Hospitality Working Party meeting held on 4 July 2013 were noted.

19d. The non-public minutes of the Members' Privileges Sub-Committee meeting held on 3 July, a copy of which was laid round the table at the meeting, was considered.

Discussion took place on Members' dress code in Guildhall, the Court of Common Council and at Committee meetings. A number of views were expressed and on balance it was concluded that there should be no change to the current practice of wearing business attire.

RESOLVED – that the minutes be received and the content noted.

20. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY POWERS**

The Committee received a report of the Town Clerk reporting action taken by the Town Clerk in consultation with the Chairman and Deputy Chairman since the last meeting of the Committee in accordance with Standing Orders 41(a) and 41(b).

RESOLVED – that it be noted that approval was given to the work starting on the Members' Accommodation Project (Gateway 5 of the Projects Procedure).

21. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There no were questions.

22. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED.**

There were no items of urgent business for consideration whilst the public were excluded.

**The meeting ended at 2.20pm**

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Chairman

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