

**FINANCE AND RESOURCES COMMITTEE OF THE BOARD OF GOVERNORS
OF THE GUILDHALL SCHOOL OF MUSIC & DRAMA**

Thursday, 16 April 2015

Minutes of the meeting of the Finance and Resources Committee of the Board of
Governors of the Guildhall School of Music & Drama held at Committee Room - 2nd
Floor West Wing, Guildhall on Thursday, 16 April 2015 at 1.45 pm

Present

Members:

Alderman David Graves (Chairman)
Alderman William Russell
John Scott

In Attendance

Officers:

Professor Barry Ife	Principal, Guildhall School of Music and Drama
Sandeep Dwesar	Chief Operating & Financial Officer, Barbican Centre
Niki Cornwell	Chamberlain's Department
Gregory Moore	Town Clerk's Department

1. APOLOGIES

Apologies were received from Deputy John Bennett, Marianne Fredericks and Jeremy Mayhew.

**2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN
RESPECT OF ITEMS ON THE AGENDA**

There were no declarations.

3. PUBLIC MINUTES

The public minutes of the meeting held on 16 January 2015 were approved as a correct record.

**4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE &
RESOURCES COMMITTEE**

There were no questions.

5. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT

There were no urgent items.

6. EXCLUSION OF THE PUBLIC

RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act as follows:-

Item(s)	Paragraph
7-12	3

7. **NON PUBLIC MINUTES**

The non-public minutes of the meeting held on 16 January 2015 were approved as a correct record.

8. **BUDGET MANUAL - FINANCIAL YEAR 2015/16**

The Committee received a report of the Chief Operating & Financial Officer setting out the draft budget manual for 2015/16.

9. **GUILDHALL SCHOOL OF MUSIC AND DRAMA FINANCE REVIEW**

The Committee received a report of the Chief Operating and Financial Officer which provided an update on the Guildhall School of Music and Drama's Finance Review.

10. **USE OF PAYPAL FOR GUILDHALL SCHOOL ONLINE PAYMENTS**

The Committee considered a report of the Chief Operating and Financial Officer which provided Members with details in relation to the benefits of allowing tuition fee payments to be made via PayPal.

RESOLVED: That a further report be prepared for the next meeting of the Committee, providing a cost analysis of using the PayPal system.

11. **NON PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**

There were no questions.

12. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were no urgent items.

The meeting ended at 2.45 pm

Chairman

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