

FINANCE COMMITTEE OF THE BARBICAN CENTRE BOARD

Wednesday, 1 July 2015

Minutes of the meeting of the Finance Committee of the Barbican Centre Board held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Wednesday, 1 July 2015 at 1.45 pm

Present

Members:

Deputy John Tomlinson (Chairman)	Emma Kane
Deputy Dr Giles Shilson (Deputy Chairman)	Deputy Catherine McGuinness
Lucy Frew	Keith Salway

In Attendance

Officers:

Sir Nicholas Kenyon	Managing Director, Barbican Centre
Sandeep Dwesar	Chief Operating & Financial Officer, Barbican Centre
Michael Dick	Director of Operations & Buildings, Barbican Centre
Leonora Thomson	Director of Audiences & Development, Barbican Centre
Niki Cornwell	Head of Barbican Finance, Chamberlain's Department
Gregory Moore	Town Clerk's Department

- 1. APOLOGIES**
Apologies were received from Vivienne Littlechild and Judith Pleasance.
- 2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
There were none.
- 3. MINUTES**
The public minutes and summary of the meeting held on 21 May 2015 were approved.
- 4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
There were no questions.
- 5. ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**
There were no urgent items.
- 6. EXCLUSION OF THE PUBLIC**
RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

7. **NON PUBLIC MINUTES**

The non-public minutes of the meeting held on 21 May 2015 were approved, subject to one typographical error.

8. **OUTSTANDING ACTIONS**

The Committee received a report of the Town Clerk setting out the outstanding actions list and noted the various updates and additions.

9. **CAPITAL CAP ANNUAL REPORT**

The Committee considered and approved a report of the Managing Director setting out the final outturn position for the second year (2014/15) of the Cap 3 period and presenting a revised project programme and expenditure plans for the final two years of Cap 3 (2015/16 & 2016/17).

10. **BUSINESS REVIEW**

The Committee received a report of the Chief Operating & Financial Officer presenting the Business Review for the Period 2 Accounts 2015/16.

11. **MUSIC FINANCIALS**

The Committee received a report of the Director of Arts setting out the financial performance of the Music department for 2014/15.

12. **DEVELOPMENT UPDATE**

The Committee received a report of the Chief Operating & Financial Officer which set out the latest fundraising results against budget.

13. **REPORT OF URGENT ACTION TAKEN**

The Committee received a report of the Town Clerk advising of one action taken in accordance with urgency procedures since the last meeting.

14. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

15. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

The meeting ended at 2.45 pm

Chairman

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