

Wholesale Markets Operating Summary

	Spitalfields Market						Billingsgate Market						Smithfield Market						APPENDIX 3 Total Wholesale Market								
	Actual	Original Budget	Latest	Percentage Increase/decrease	Original Budget	Percentage Increase/decrease	Notes	Actual	Original Budget	Latest	Percentage Increase/decrease	Original Budget	Percentage Increase/decrease	Notes	Actual	Original Budget	Latest	Percentage Increase/decrease	Original Budget	Percentage Increase/decrease	Notes	Actual	Original Budget	Latest	Percentage Increase/decrease	Original Budget	Percentage Increase/decrease
	2014/15 £'000	2015/16 £'000	2015/16 £'000	CUOR/LAB %	2016/17 £'000	NYOR/CU-OR %		2014/15 £'000	2015/16 £'000	2015/16 £'000	CUOR/LAB %	2016/17 £'000	NYOR/CU-OR %		2014/15 £'000	2015/16 £'000	2015/16 £'000	CUOR/LAB %	2016/17 £'000	NYOR/CU-OR %		2014/15 £'000	2015/16 £'000	2015/16 £'000	CUOR/LAB %	2016/17 £'000	NYOR/CU-OR %
Operating Expenditure																											
Expenditure																											
Employees (basic pay, NI, pension, overtime, training and recruitment advertising)	(1,264)	(1,276)	(1,340)	-5%	(1,374)	-8%	1&14	(1,600)	(1,658)	(1,661)	0%	(1,681)	-1%	19	(1,793)	(1,876)	(1,751)	7%	(1,809)	4%	9&25	(4,657)	(4,810)	(4,752)	1%	(4,864)	-1%
Premises (Energy, repair and maintenance, rates, insurance, water, pest control, cleaning materials)	(1,216)	(1,254)	(1,309)	-4%	(1,269)	-1%	2&15	(1,444)	(1,277)	(1,281)	0%	(1,494)	-17%	20	(2,992)	(3,041)	(3,501)	-15%	(3,646)	-20%	10&26	(5,652)	(5,572)	(6,091)	-9%	(6,409)	-14%
Transport (Vehicle running costs, congestion charge and travel costs)	(5)	(6)	(6)	0%	(6)	0%		(69)	(30)	(84)	-180%	(38)	-27%	5&21	(10)	(13)	(4)	69%	(3)	77%	10A&26A	(84)	(49)	(94)	-92%	(47)	2%
Supplies and Services (Refuse collection, Equipment and CCTV hire/maintenance and purchase, uniforms and clothing, communication and office expenses)	(142)	(145)	(316)	-118%	(162)	-12%	3&16	(118)	(121)	(176)	-45%	(127)	-5%	6&22	(556)	(408)	(473)	-16%	(422)	-3%	11	(816)	(674)	(965)	-43%	(711)	-4%
Waste and Cleaning contract	(1,811)	(1,857)	(1,857)	0%	(1,861)	0%	17	0	0	0	0%	0	0%		0	0	0	0%	0	0%		(1,811)	(1,857)	(1,857)	0%	(1,861)	0%
Total operating expenditure	(4,438)	(4,538)	(4,828)	6%	(4,672)	-3%		(3,231)	(3,086)	(3,202)	-4%	(3,340)	-8%		(5,351)	(5,338)	(5,729)	-7%	(5,880)			(13,020)	(12,962)	(13,759)		(13,892)	
Income																											
Rent, Wayleaves and Tolls Income	1,330	1,330	1,330	0%	1,330	0%		623	667	644	3%	917	-37%	7&23	1,713	1,734	1,713	1%	1,713	1%	12	3,666	3,731	3,687	1%	3,960	-6%
Charges for Services (Filming, car parking, service charge income, insurance, advertising hoarding, reimbursement if direct recovered costs)	4,669	4,795	4,896	-2%	4,929	-3%	4&18	3,571	3,703	3,785	-2%	3,974	-7%	8&24	3,419	3,470	3,462	0%	3,491	-1%		11,659	11,968	12,143	-1%	12,394	-4%
Total Operating Income	5,999	6,125	6,226	2%	6,259	-2%		4,194	4,370	4,429	1%	4,891	11%		5,132	5,204	5,175	-1%	5,204	0%		15,325	15,699	15,830	1%	16,354	4%
Net Operating Surplus/(Deficit)	1,561	1,587	1,398	-14%	1,587	0%		963	1,284	1,227	-5%	1,551	17%		(219)	(134)	(554)	76%	(676)	80%		2,305	2,737	2,071	-32%	2,462	-11%
Central Costs																											
Capital Charges and depreciation	(555)	(556)	(555)	0%	(537)	3%		(203)	(162)	(152)	6%	(152)	0%		(89)	(16)	(115)	-619%	(115)	-619%	13&29	(847)	(734)	(822)	-12%	(804)	-9%
Other Central Costs* (Trf to and from reserves to fund repairs and works, support costs and Directorate apportionment)	(254)	(211)	(216)	-2%	(264)	-25%	18A	(307)	(551)	(544)	1%	(508)	7%		(868)	(940)	(900)	4%	(917)	2%	14&30	(1,429)	(1,702)	(1,660)	2%	(1,689)	1%
Total Market (Expenditure)/Income	752	820	627	-31%	786	20%		453	571	531	-8%	891	36%		(1,176)	(1,090)	(1,569)	31%	(1,708)	36%		29	301	(411)	173%	(31)	1071%

N.B.
This table has not been prepared in accordance with conventional City of London Corporation format. In the table above () = Expenditure / Deficit.
*Excludes the car park and outside properties at Smithfield

Notes

The City has adopted the UKGAAP standards.
Favourable variances over £50,000 and all adverse variances are reported within Appendices 4A and 4B.