

FINANCE COMMITTEE OF THE BARBICAN CENTRE BOARD

Wednesday, 2 December 2015

Minutes of the meeting of the Finance Committee of the Barbican Centre Board held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Wednesday, 2 December 2015 at 1.45 pm

Present

Members:

Deputy John Tomlinson (Chairman)
Lucy Frew
Emma Kane

Vivienne Littlechild
Deputy Catherine McGuinness
Keith Salway

In Attendance

Officers:

Niki Cornwell
Sandeep Dwesar
Michael Dick
Louise Jeffreys
Gregory Moore

- Chamberlain's Department
- Barbican Centre
- Barbican Centre
- Barbican Centre
- Town Clerk's Department

1. APOLOGIES

Apologies were received from Judith Pleasance and Deputy Dr Giles Shilson.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were none.

3. MINUTES

The public minutes of the meeting held on 30 September 2015 were approved.

4. OUTSTANDING ACTIONS

The Committee received a report of the Town Clerk setting out the outstanding actions list and noted the various updates and additions.

Flying System: It was advised that the outstanding defect had now been resolved.

Toilets: In response to Members' queries, the Director of Operations & Buildings advised that the cause of the smell in the male toilets was related to the inadequacy of the current flushing system and the way in which certain chemicals accumulated in the system. He was conscious of the need to ensure any solution dealt with the smell issue and a number of new options for water closets including those with a waterless vacuum style flush, as well as those with a quicker flush recovery time, were being examined.

Financial Benefits (Antigone and Hamlet): A document providing a breakdown of the financial benefits accruing from each production was circulated. It was noted that there was some uncertainty around the possibility of claiming tax credits for a greater element of the Antigone production, which could see the financial benefit to the Centre further improve; the position should become clearer following the receipt of guidance from Her Majesty's Revenue and Customs which should be forthcoming in the next month.

RESOLVED: That the report be received and its content noted.

5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were none.

6. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

7. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Item No.

8 - 14

Exemption Paragraph(s)

3

8. **NON-PUBLIC MINUTES**

The non-public minutes of the meeting held on 30 September 2015 were approved.

9. **BUSINESS REVIEW**

The Committee received a report of the Chief Operating & Financial Officer presenting the Business Review for the Period 6 Accounts 2015/16. A note was also circulated providing an update on the Period 7 figures.

10. **SERVICE BASED REVIEW AND STRATEGIC PLAN UPDATES**

The Committee received a report of the Managing Director providing an update on the Centre's progress in meeting the Service Based Review and Strategic Plan targets.

11. **BARBICAN BUDGET 2016/17**

The Committee considered and agreed a report of the Chief Operating & Financial Officer presenting the draft budget for 2016/17.

12. **DEVELOPMENT UPDATE**

The Committee received a report of the Chief Operating & Financial Officer which set out the latest fundraising results against budget.

13. **UPDATE ON CAPITAL WORKS**

The Committee received a report of the Director of Operations & Buildings providing an update on the Barbican Centre's Capital Cap programme and a number of non-Capital Cap projects.

14. **GATEWAY 7 OUTCOME REPORT: INTELLIGENT LIGHTING SYSTEM REPLACEMENT**

The Committee considered a report of the Director of Operations & Buildings providing the lessons learnt from a project to replace the Centre's intelligent lighting system and recommending the project's closure.

15. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

16. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

The meeting ended at 2.40 pm

Chairman

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