

## **FILE NOTE**

### **TELEPHONE CONVERSATION WITH DAVID HUGHES**

**1 February 2016**

David Hughes of Barnett Waddingham rang my PA at about 12.30, apologising for not replying to my emails sooner and indicating he was ringing on behalf of Adam Brook. I returned his call. It should be noted that I had not at this point made any further attempt to contact BW following the Committee meeting on 29<sup>th</sup> January.

He apologised to me for not replying to my emails to Adam Brook earlier but they had both been very busy. He informed me that he was Adam's manager.

I explained the context and asked him if he could explain what connection Barnett Waddingham had with John Chapman.

He told me that there was no actual or anticipated business connection between them, and in particular no financial relationship and no prior contact before the organising of the Virtual Golf Event.

He had joined BW early last year to set up a service targeted at the Lloyds Reinsurance market. Adam Brook joined in April to assist him with marketing etc. They wanted to set up an event to target Lloyds.

He knew Phillip Seaman at Lloyds who was an acquaintance he saw from time to time, although he did not have any business transactions with him. Phillip Seamen gave him John Chapman's name as someone who could assist in setting up an event in the Market. As a result Adam was put in touch with John Chapman who assisted in the setting up of the event. John Chapman put them in touch with three people and checked in with them as things went on.

The issues raised by Leighton Macdonnell were all very last minute and had not been mentioned before – they were raised on the Thursday before the event on the Monday and being asked for £10,000 at that point seemed like blackmail given how embarrassing it would have been for them to cancel at that point.

He thought the event was very successful and brought people to the Market. He used the Lamb and the Cheese for entertaining. He would like to run similar events with the City in the future.

Michael Cogher

2/2/16