

APPENDIX B1

	Spitalfields						Billingsgate						Smithfield						Total														
	A	B	C	D	C-D	% variance	Notes	A	B	C	D	C-D	% variance	Notes	A	B	C	D	C-D	% variance	Notes	A	B	C	D	C-D	% variance						
	Original Budget 2015/16 £'000	Latest Approved Budget 2015/16 £'000	Final Budget 2015/16 £'000	Actual 2015/16 £'000	Variance 2015/16 £'000			Original Budget 2015/16 £'000	Latest Approved Budget 2015/16 £'000	Final Budget 2015/16 £'000	Actual 2015/16 £'000	Variance 2015/16 £'000			Original Budget 2015/16 £'000	Latest Approved Budget 2015/16 £'000	Final Budget 2015/16 £'000	Actual 2015/16 £'000	Variance 2015/16 £'000			Original Budget 2015/16 £'000	Latest Approved Budget 2015/16 £'000	Final Budget 2015/16 £'000	Actual 2015/16 £'000	Variance 2015/16 £'000		Original Budget 2015/16 £'000	Latest Approved Budget 2015/16 £'000	Final Budget 2015/16 £'000	Actual 2015/16 £'000	Variance 2015/16 £'000	
Operating Expenditure																																	
Expenditure																																	
Employees (basic pay, NI, pension, overtime, training and recruitment advertising)	(1,276)	(1,340)	(1,340)	(1,327)	13	1%							(1,658)	(1,661)	(1,661)	(1,676)	(15)	(1%)	7	(1,876)	(1,751)	(1,751)	(1,672)	79	5%	13	(4,810)	(4,752)	(4,752)	(4,675)	77	2%	
Premises (Energy, repair and maintenance, rates, insurance, water, pest control, cleaning materials)	(1,254)	(1,309)	(1,309)	(1,182)	127	10%	1	(1,277)	(1,281)	(1,281)	(1,282)	(1)	(0%)	8	(3,041)	(3,501)	(3,502)	(2,542)	960	27%	14	(5,572)	(6,091)	(6,092)	(5,006)	1,086	18%	(5,572)	(6,091)	(6,092)	(5,006)	1,086	18%
Transport (Vehicle running costs, congestion charge and travel costs)	(6)	(6)	(6)	(3)	3	50%	2	(30)	(84)	(84)	(75)	9	11%	9	(13)	(4)	(4)	(2)	2	50%	15	(49)	(94)	(94)	(80)	14	15%	(49)	(94)	(94)	(80)	14	15%
Supplies and Services (Refuse collection, Equipment and CCTV hire/maintenance and purchase, uniforms and clothing, communication and office expenses)	(145)	(316)	(316)	(183)	133	42%	3	(121)	(176)	(176)	(214)	(38)	(22%)	10	(408)	(473)	(473)	(327)	146	31%	16	(674)	(965)	(965)	(724)	241	25%	(674)	(965)	(965)	(724)	241	25%
Waste and Cleaning contract (Spitalfield Market only)	(1,857)	(1,857)	(1,857)	(1,837)	20	1%							0	0	0	0	0	0%		(408)	(473)	(473)	(327)	146	31%	16	(1,857)	(1,857)	(1,857)	(1,837)	20	1%	
Total operating expenditure	(4,538)	(4,828)	(4,828)	(4,532)	296	6%							(3,086)	(3,202)	(3,202)	(3,247)	(45)	(1%)	(5,338)	(5,729)	(5,730)	(4,543)	1,187	21%	(12,962)	(13,759)	(13,760)	(12,322)	1,438	10%			
Income																																	
Rent, Wayleaves and Tolls Income	1,330	1,330	1,347	1,398	51	4%	4	667	644	644	681	37	6%	1,734	1,713	1,713	1,722	9	1%	3,731	3,687	3,704	3,801	97	3%	3,731	3,687	3,704	3,801	97	3%		
Charges for Services (Filming, car parking, service charge income, insurance, advertising hoarding, reimbursement if direct recovered costs)	4,795	4,896	4,876	4,837	(39)	(1%)	5	3,703	3,785	3,775	3,700	(75)	(2%)	11	3,470	3,462	3,462	3,304	(158)	(5%)	17	11,968	12,143	12,113	11,841	(272)	(2%)	11,968	12,143	12,113	11,841	(272)	(2%)
Total Operating Income	6,125	6,226	6,223	6,235	12	(0%)	4,370	4,429	4,419	4,381	(38)	(1%)	5,204	5,175	5,175	5,026	(149)	(3%)	15,699	15,830	15,817	15,642	(175)	(1%)	15,699	15,830	15,817	15,642	(175)	(1%)			
Net Operating Surplus/(Deficit)	1,587	1,398	1,395	1,703	308	22%	1,284	1,227	1,217	1,134	(83)	(7%)	(134)	(554)	(555)	483	1,038	187%	2,737	2,071	2,057	3,320	1,263	61%	2,737	2,071	2,057	3,320	1,263	61%			
Central Costs																																	
Capital Charges (Depreciation and Interest)	(556)	(555)	(572)	(572)	0	0%	(162)	(152)	(152)	(152)	0	0%	(16)	(115)	(115)	(115)	0	0%	(734)	(822)	(839)	(839)	0	0%	(734)	(822)	(839)	(839)	0	0%			
Other Central Costs (All Markets = transfer from and to reserves, recharges across and within funds and the apportionment of the Market Directorate.	(211)	(216)	(238)	(418)	(180)	(76%)	6	(551)	(544)	(556)	(411)	145	26%	12	(940)	(900)	(913)	(781)	132	14%	18	(1,702)	(1,660)	(1,707)	(1,610)	97	6%	(1,702)	(1,660)	(1,707)	(1,610)	97	6%
Total Market (Expenditure)/Income	820	627	585	713	128	22%	571	531	509	571	62	12%	(1,090)	(1,569)	(1,583)	(413)	1,170	74%	301	(411)	(489)	871	1,360	278%	301	(411)	(489)	871	1,360	278%			

N.B
This table has not been prepared in accordance with conventional City of London Corporation format. In the table above () = Expenditure / Deficit

*Excludes the car park and outside properties at Smithfield

Notes
The City has adopted the UKGAAP standards.
Favourable variances over 10% and all adverse variances are reported within Appendix B2.

