

## **FINANCE GRANTS SUB (FINANCE) COMMITTEE**

**Tuesday, 17 November 2015**

**Minutes of the meeting of the Finance Grants Sub (Finance) Committee held at Guildhall on Tuesday, 17 November 2015 at 11.30 am**

### **Present**

#### **Members:**

Roger Chadwick (Chairman)  
Jeremy Mayhew (Deputy Chairman)  
Deputy John Barker  
Nicholas Bensted-Smith  
Nigel Challis  
Jamie Ingham Clark  
Alderman Vincent Keaveny  
Philip Woodhouse

### **In Attendance**

#### **Officers:**

Peter Kane	- Chamberlain
Steven Reynolds	- Chamberlain's Department
Emily Rimington	- Comptroller and City Solicitor's Department
Barbara Riddell	- Independent Grants Assessor
Julie Mayer	- Town Clerk's

### **1. APOLOGIES**

Apologies were received from Randall Anderson (on account of his attendance at another Committee); Simon Duckworth and Clare James.

### **2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

There were no declarations.

### **3. MINUTES**

The minutes of the Finance Grants Sub Committee held on 12 May 2015 were approved.

### **4. GUIDELINES FOR GRANTS**

The Sub Committee noted the guidelines to be observed when considering grant applications.

**5 QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

In response to a question, the Chamberlain advised that all successful applicants must submit their signed off annual accounts, which must also be submitted to the Charities Commission within 10 months of their approval.

**6. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

Members noted that grant recipient, Clio's Company would be holding an open day on 23<sup>rd</sup> November at All Hallows, near the Tower of London and all Members were invited.

**7. EXCLUSION OF THE PUBLIC**

**RESOLVED – that:** under Section 100 (A) of the Local Government Act 1972, the public be excluded from the meeting, for following items of business, on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12 A of the Local Government Act.

<b>Item No(s)</b>	<b>Para No(s)</b>
8 - 10	3

**8. NON-PUBLIC MINUTES**

The Non-public Minutes of the Meeting held on 12 May 2015 were approved.

**9. GRANT APPLICATIONS**

The Sub Committee received a joint report of the Chamberlain and the Town Clerk, outlining applications for Finance Grants Sub Committee assistance.

**RESOLVED, that:**

The following applications be agreed and funded from City's Cash

**Kings Square Community Nursery**

A grant of up to £5,700, subject to receipt of a satisfactory estimate for the cost of an interactive whiteboard and equipment for the nursery's forest school activities

**Sylvia Pankhurst Memorial Committee**

A grant of £10,000, towards the cost of a permanent life size statue of Sylvia Pankhurst on Clerkenwell Green.

*NB. The grant to be awarded once the rest of the funding (i.e. £90,000) had been secured. Members noted that the residual business in respect of this grant would be reviewed by the Finance Committee.*

One application was deferred for a delegated decision.

The following applications not be agreed as, at this time, Members did not consider them to be the most appropriate use of funds:

<b>Happy Days Children's Charity</b>	A grant for day trips and respite breaks for London children with special needs and disabilities.
<b>The Irene Taylor Trust</b>	A grant towards the costs of two 5 week projects with 30 young people in Tower Hamlets to help them into training and employment.
<b>GoodGym</b>	A grant towards the first two years costs of establishing GoodGym in the City of London.
<b>Diversity Role Models</b>	A grant towards the costs of workshops held in primary and secondary schools designed to challenge stereotypes and prejudice.

**10. MONITORING REPORTS FROM RECIPIENTS OF GRANTS**

The Sub Committee considered and approved a report of the Town Clerk.

**11. BENEFITS IN KIND**

The Sub Committee considered and approved a report of the Chamberlain.

**12. NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

**13. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

The Sub Committee considered one item.

**The meeting ended at 12:35 pm**

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Chairman

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