

FINANCE COMMITTEE OF THE BARBICAN CENTRE BOARD

Monday, 12 September 2016

Minutes of the meeting of the Finance Committee of the Barbican Centre Board held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Monday, 12 September 2016 at 3.00 pm

Present

Members:

Deputy John Tomlinson (Chairman)
Deputy Dr Giles Shilson (Deputy Chairman)
Russ Carr
Emma Kane
Vivienne Littlechild
Keith Salway

In Attendance

Officers:

| | | |
|---------------------|---|--|
| Sir Nicholas Kenyon | - | Managing Director, Barbican Centre |
| Sandeep Dwesar | - | Chief Operating & Financial Officer, Barbican Centre |
| Louise Jeffreys | - | Director of Arts, Barbican Centre |
| Adam Thow | - | Head of Retail, Barbican Centre |
| Jim Turner | - | Head of Projects, Barbican Centre |
| Debbie Hackney | - | Financial Controller (maternity cover), Chamberlain's Department |
| Gregory Moore | - | Town Clerk's Department |

1. APOLOGIES

Apologies were received from Tom Sleigh.

The Chairman took the opportunity to welcome Russ Carr to his first meeting.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES

The public minutes and summary of the meeting held on 29 June 2016 were agreed.

4. OUTSTANDING ACTIONS

The Committee received a report of the Town Clerk setting out the outstanding actions list and noted the various updates and additions.

RECEIVED.

5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

6. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

7. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

8. **NON PUBLIC MINUTES**

The non-public minutes of the meeting held on 29 June 2016 were agreed.

| <u>Item No.</u> | <u>Exemption Paragraph(s)</u> |
|-----------------|-------------------------------|
| 8 – 11 | 3 |
| 12 | 3 & 7 |
| 13 - 14 | 3 |

9. **BUSINESS REVIEW**

The Committee received a report of the Chamberlain setting out the Business Review for the Period 4 Accounts 2016/17.

10. **DEVELOPMENT UPDATE**

The Committee received a report of the Chief Operating & Financial Officer which set out the latest fundraising results against budget.

11. **SBR/STRATEGIC PLAN UPDATE**

The Committee received a report of the Managing Director providing an update in respect of the Barbican's Strategic Plan and Service Based Review Targets.

12. **SECURITY UPDATE**

The Committee received a report of the Chief Operating & Financial Officer setting out the various security projects and enhancements being proposed and implemented across the Barbican Centre.

13. **UPDATE ON CAPITAL WORKS**

The Committee considered and approved a report of the Director of Operations & Buildings providing an update on the Barbican Centre's Capital Cap programme and a number of non-Capital Cap projects. An update on each of the summer projects was also provided.

14. **ACTIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY PROCEDURES**

The Committee received a report of the Town Clerk advising of one action taken in accordance with urgency procedures and two taken under delegated authority since the last meeting.

15. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

16. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

The meeting ended at 4.27 pm

Chairman

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