

**APPENDIX C**

**Department of Markets & Consumer Protection Local Risk Revenue Budget - 1st April to 30th November 2016**  
**(Income and favourable variances are shown in brackets)**

	Latest Approved Budget 2016/17 £'000	Budget to Date Net Expenditure £'000	Actual to Date Net Expenditure £'000	Variance to Date +Deficit / (Surplus) £'000	Projected Outturn +Deficit / (Surplus) £'000	Variance from Latest Approved Budget 2016/17		Note
						£'000	%	
<b>Markets (City Cash)</b>								
Directorate	436	286	288	2	436	0	0%	
Billingsgate - Corporate Account	135	98	74	(24)	135	0	0%	
Billingsgate - Service Charge	0	(440)	(432)	8	(1)	(1)	0%	
Billingsgate - Repainting and Special Works	0	65	65	0	0	0	0%	
Smithfield - Service Charge	939	357	302	(55)	918	(21)	-2%	1
Smithfield - Corporate and Direct Recovered	137	152	120	(32)	137	0	0%	
Smithfield - Other (Including Car Park)	(129)	(201)	(244)	(43)	(158)	(29)	-22%	2
	<b>1,518</b>	<b>317</b>	<b>173</b>	<b>(144)</b>	<b>1,467</b>	<b>(51)</b>	<b>-3%</b>	
<b>Markets (City Fund)</b>								
Spitalfields - Corporate Account	20	14	5	(9)	11	(9)	-45%	
Spitalfields - Service Charge	27	(362)	(359)	3	27	0	0%	
Spitalfields - Repair and Repainting	0	94	94	0	0	0	0%	
	<b>47</b>	<b>(254)</b>	<b>(260)</b>	<b>(6)</b>	<b>38</b>	<b>(9)</b>	<b>-19%</b>	
<b>TOTAL MARKETS COMMITTEE LOCAL RISK</b>	<b>1,565</b>	<b>63</b>	<b>(87)</b>	<b>(150)</b>	<b>1,505</b>	<b>(60)</b>	<b>-4%</b>	

**Notes:**

- 1. Smithfield Service Charge** - favourable variance is due to salary vacancies and delays in the commencement of projects/maintenance on agreed carry forward budgets.
- 2. Smithfield Other** - favourable variance is mainly due to backdated income miscoded to Tower Hill car park, which will now result in additional income to the car park.