

## Appendix 2

### Central Grants Programme - Grant Budget 2016/17 and 2017/18

<b>City's Cash</b>	<b>2016/17</b>	<b>2017/18</b>
<b>Annual allocation from City's Cash (Refer to Note 1)</b>	743,000	743,000
<b>Carry forward from 2015/16</b>	208,000	0
<b>Total City's Cash Grants Budget</b>	951,000	743,000
<b>Total existing grant commitments from City's Cash</b>	(636,245)	(635,564)
<b>Total available (uncommitted) from City's Cash budget</b>	<b>314,755</b>	<b>107,436</b>

<b><u>The City of London Corporation Combined Relief of Poverty Charity (1073660) Annual Budget</u></b>		
<b>Total available for spend - Relief of Poverty Charity</b>	3,500	3,500
<b><u>City Educational Trust Fund (290840) Annual Budget</u></b>		
Estimate of investment income expected in September 2016 (based on 2015/16 data). Note: the 2016/2017 figure includes carry forward from the previous year.	192,500	125,000
Existing grant commitments from City Educational Trust Fund:		
Spitalfields Music	(45,000)	(45,000)
St. Paul's Chorister Trust (Charity No. 290205)	(10,000)	0
Doctor Johnsons House (Charity No. 1122396)	(10,000)	(10,000)
<b>Total available for spend - City Educational Trust Fund</b>	127,500	70,000
<b><u>The City of London Corporation Combined Education Charity (312836) Annual Budget</u></b>		
Estimate of investment income expected in September 2016 (based on 2015/16 data)	32,955	30,000
<b>Total available for spend – Combined Education Charity</b>	<b>32,955</b>	<b>30,000</b>

<b>Total available for spend - before costs</b>	478,710	210,936
<b>Less CGU Running Costs (Refer to Note 2)</b>	(41,000)	(64,000)
<b>Total available funding for grants 2016/17</b>	<b>437,710</b>	<b>146,936</b>

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<b>Grant Themes - sums to be distributed as grants (after the management fee)</b>	<b>2016/17</b>	<b>2017/18</b>
Stronger Communities	95,933	24,946
Inspiring London through Culture	95,933	24,946
Open Spaces	95,933	24,946
Stronger Communities - Combined Relief of Poverty Charity.	3,200	2,438
Education and Employment - City Educational Trust Fund	116,580	48,761
Education and Employment - Combined Education Charity	30,133	20,898
<b>Total grants budgets</b>	<b>437,710</b>	<b>146,936</b>
<b>Grant Themes - Sum available including carry forward.</b>	<b>2016/17</b>	<b>2017/18</b>
Stronger Communities	95,933	120,879
Inspiring London through Culture	95,933	63,879
Open Spaces	95,933	120,879
Stronger Communities - Combined Relief of Poverty.	3,200	5,638
Education and Employment - City Educational Trust Fund	116,580	150,841
Education and Employment - Combined Education Charity	30,133	28,030
<b>Total grants budgets including carry forward</b>	<b>437,710</b>	<b>490,147</b>
<b>Amounts awarded</b>	<b>2016/17</b>	<b>2017/18</b>
Stronger Communities	0	0
Inspiring London through Culture	57,000	0
Open Spaces	0	0
Stronger Communities - Combined Relief of Poverty.	0	0
Education and Employment - City Educational Trust Fund	14,500	0
Education and Employment - Combined Education Charity	23,000	0
<b>Total grants budgets</b>	<b>94,500</b>	<b>0</b>

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<b>Balance available for carry forward</b>	<b>2016/17</b>	<b>2017/18</b>
Stronger Communities	95,933	0
Inspiring London through Culture	38,933	0
Open Spaces	95,933	0
Stronger Communities - Combined Relief of Poverty	3,200	0
Education and Employment - City Educational Trust Fund	102,080	0
Education and Employment - Combined Education Charity	7,133	0
<b>Total grants budgets for c/f</b>	<b>343,210</b>	<b>0</b>

Note 1: It was agreed at the Policy and Resources Committee that the payment increases to King Edwards School Witley (Bridewell Hospital) and Christ's Hospital would be included in a forthcoming budget report to Finance Committee. Subject to that agreement, the overall grants budget will increase accordingly in due course.

Note 2: £41,000 is the maximum amount that can be recharged in 2016/2017. Work is still to be undertaken in February and March, so this figure will be updated prior to year end.