

<b>Committee</b>	<b>Dated:</b>
Port Health and Environmental Services	9 May 2017
<b>Subject:</b> Signore Pasquale Favale Bequest – Risk Register 2017	<b>Public</b>
<b>Report of:</b> Town Clerk Chamberlain	<b>For Decision</b>
<b>Report author:</b> Jenny Pitcairn, Chamberlain's	

### Summary

This report provides a key risks register for the Signore Pasquale Favale Bequest, which is attached at Appendix 1, for your review.

### Recommendation(s)

Members are asked to:

- Review the risk register to confirm that:
  - it satisfactorily sets out the risks faced by the charity; and
  - appropriate measures are in place to mitigate those risks.

### Main Report

#### Background

1. In accordance with the Charity Commission's Statement of Recommended Practice (SORP), Trustees are required to confirm in the charity's annual report that any major risks to which the charity is exposed have been identified and reviewed and that systems are established to mitigate those risks.
2. The Charities SORP requires that the risk register is reviewed annually to ensure that existing risks are reconsidered and any new risks are identified.

#### Current Position

3. The method of assessing risk reflects the City of London's standard approach to risk assessment as set out in its Risk Management Strategy as approved by the Audit and Risk Management Committee. The section of the Strategy which explains how risks are assessed and scored is reproduced at Appendix 2 of this report.

4. Each risk in the register has been considered by the responsible officer within the Corporation who is referred to as the 'Risk Owner'.

### **Conclusion**

5. The various risks faced by the charity have been reviewed and Members are asked to confirm that the attached register satisfactorily sets out the key risks together with their potential impact and that appropriate measures are in place to mitigate the risks identified.

### **Appendices**

- Appendix 1 – Signor Pasquale Favale Bequest Risk Register
- Appendix 2 – City of London Risk Management Strategy

### **Jenny Pitcairn**

Chamberlain's Department

T: 020 7332 1389

E: [jenny.pitcairn@cityoflondon.gov.uk](mailto:jenny.pitcairn@cityoflondon.gov.uk)