

FINANCE GRANTS OVERSIGHT AND PERFORMANCE SUB COMMITTEE

Tuesday, 21 February 2017

Minutes of the meeting of the Finance Grants Oversight and Performance Sub Committee held at Guildhall on Tuesday, 21 February 2017 at 3.20 pm

Present

Members:

Simon Duckworth (Chairman)
Randall Anderson
Deputy John Barker
Nicholas Bensted-Smith

Nigel Challis
Alderman Professor Michael Mainelli
Jeremy Mayhew

In Attendance

Officers:

David Farnsworth	-	Chief Grants Officer, Town Clerk's
Karen Atkinson	-	Head of Charity & Social Investment Finance
Emily Rimington	-	Comptroller and City Solicitor
Anne Pietsch	-	Comptroller and City Solicitor
Julie Mayer	-	Town Clerk's
Jack Joslin	-	Town Clerk's
Scott Nixon	-	Town Clerk's

1. APOLOGIES

Apologies were received from Philip Woodhouse, Roger Chadwick, Jamie Ingham Clark and Sheriff and Alderman William Russell.

2. MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

Jeremy Mayhew declared a non-pecuniary interest in respect of agenda item 5 as he had once received hospitality from 'Prisoners of Conscience'.

3. MINUTES

The public minutes and non-public summary of the meeting held on 15th November 2016 were approved.

4. OUTSTANDING ACTIONS LIST

Members received the Sub Committee's outstanding actions list.

5. CENTRAL GRANTS PROGRAMME (CGP) - UPDATE

The Sub Committee considered a report of the Chief Grants Officer, which provided an update on the Central Grants Programme. At the last meeting, Members requested an update on previous recipients of City of London Corporation Grants, which fell outside the scope of the new criteria, and this information was set out in paragraph 9 of the report.

Members were asked to consider whether any of these organisations might warrant further discussion; both in terms of their historic relationships with the City of London Corporation and the social-economic value of previous and future grants. The Chairman asked Members to consider visible patronage rather than just quantum. The Chief Grants Officer suggested that, for some recipients, it might be more appropriate to insert new budget lines, subject to agreement by the relevant Service Committee/Resource Allocation Sub Committee, as opposed to encouraging a reliance on grants.

Members noted that if they were to consider a case for on-going support for any or all of the previous grant recipients, falling outside the scope of the new criteria, they could report this to the relevant Service Committees to consider, as appropriate, in any review of the policies which had been adopted to guide grant-making. The Chief Grants Officer advised that the outcome of these reports could provide the Finance Grants Oversight and Performance Sub Committee with a further gap analysis and inform a decision of the Service/Resource Allocation Sub Committee, if appropriate.

RESOLVED, that – The Finance Grants Oversight and Performance Sub Committee receive a report at their next meeting addressing any funding gaps which have been identified under the current criteria and, if appropriate, the report may include a recommendation relating to funding gaps and reference to the relevant service committees.

6. CENTRAL GRANTS PROGRAMME (CGP) INTERIM FINANCIAL REPORT (RECOMMENDATIONS FOR CITY'S CASH ALLOCATIONS TO PROGRAMME THEMES)

The Sub Committee received an interim financial report of the Chief Grants Officer in respect of the Central Grants Programme (CGP) budget and management fee. Members noted that less funding was likely to be available next year and that a report would be presented to the March meeting of the Policy and Resources Committee; providing an analysis of running costs and justification for any additional resources.

RESOLVED, that – the report be noted.

7. CENTRAL GRANTS PROGRAMME (CGP) WORK PROGRAMME

Members received the Sub Committee's Work Programme for 2017.

8. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

There were no questions.

9. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT

There were no items.

10. **EXCLUSION OF THE PUBLIC**

RESOLVED, that – Under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information, as defined in Part 1, Schedule 12A, of the Local Government Act.

Item No	Paragraph No
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12	3
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11. **NON-PUBLIC MINUTES**

The non-public minutes of the meeting held on 15th November 2016 were approved.

12. **BENEFITS IN KIND REPORTING**

The Sub Committee considered and approved a report of the Chief Grants Officer in respect of Benefits in Kind (BIK) reporting.

13. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

14. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were no items.

The meeting ended at 4.05 pm

Chairman

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